

NSE Performance - Quarterly

Indicator	Q1-2021	Q4-2021	Q1-2022	(Y-Y) %	(Q-Q) %
NSE 20	1,846.41	1,902.57	1,846.74	0.0%	-2.9%
NSE 25	3,531.58	3,743.90	3,565.06	0.9%	-4.8%
NASI	158.62	166.46	155.74	-1.8%	-6.4%
Mkt CAP (Kes Bn)	2,437.04	2,592.92	2,425.53	-0.5%	-6.5%
Volumes (Bn)	1.00	1.01	0.75	-24.5%	-25.2%
NSE Turnover (Kes Bn)	31.67	36.30	27.76	-12.3%	-23.5%
Foreign Buys (Kes Bn)	18.57	16.52	14.47	-22.1%	-12.4%
Foreign Sales (Kes Bn)	19.55	24.71	16.18	-17.2%	-34.5%
Foreign Net (Kes Bn)	(0.98)	(8.19)	(1.71)	75.4%	79.1%
Foreign Activity	60.1%	56.8%	54.9%		
Dollar Return (NASI)	-3.5%	2.2%	-1.9%		

Top Gainers

Counter	Week 12	Week 13	Δ%
Car & General	33.95	69.00	103.2%
Stanbic Holdings	87.25	103.00	18.1%
Crown Berger	30.50	36.00	18.0%
B.O.C Kenya	70.00	80.00	14.3%
BAT	441.50	496.25	12.4%

Top Losers

Counter	Week 12	Week 13	Δ%
Kenya Power	1.75	1.31	-25.1%
TPS Eastern	15.25	11.75	-23.0%
Uchumi	0.24	0.19	-20.8%
Nairobi Business Ventures	6.06	4.85	-20.0%
Housing Finance	3.90	3.16	-19.0%

Top Movers

Counter	Value (KES Mn)	Volumes Mn	Net Foreign (KES Mn)	Foreign Activity
SCOM	13.69	368.11	(2.95)	72.2%
KCB	3.85	98.75	0.56	26.4%
EQTY	4.44	73.75	0.90	46.3%
EABL	2.06	13.23	(0.38)	63.5%
SCBK	0.69	6.60	(0.00)	1.0%

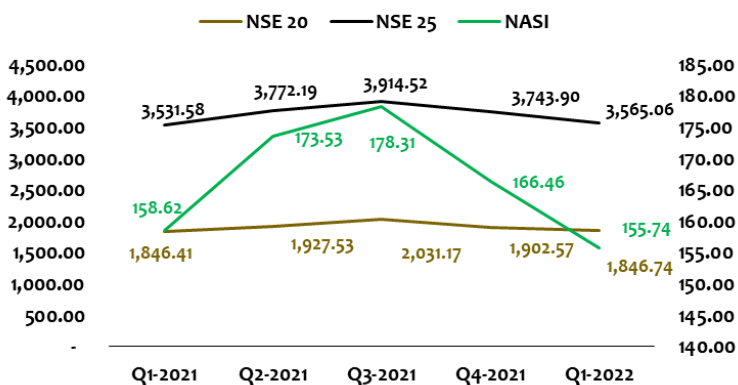
Top Foreign Buys

Counter	Buys (KES Mn)	%Buys
SCOM	8.40	61.4%
KCB	1.45	32.7%
EQTY	2.23	58.0%
EABL	1.12	54.2%
SCBK	0.01	0.9%

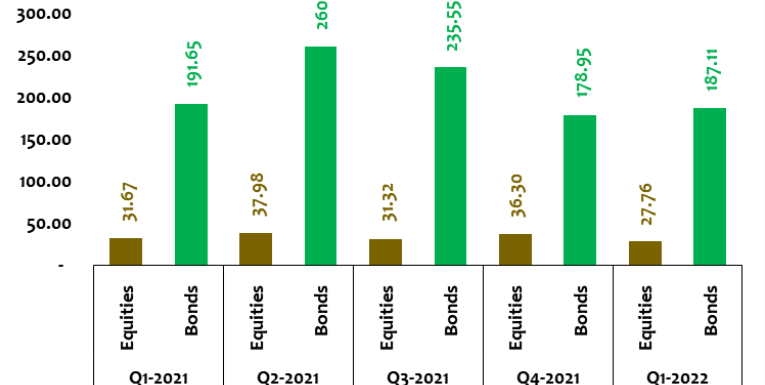
Top Foreign Sales

Counter	Sales (KES Mn)	% Sales
SCOM	11.35	82.9%
EABL	1.50	72.7%
EQTY	1.34	34.7%
KCB	0.90	20.2%
BAT	0.55	79.9%

NSE Index Performance



Quarterly Performance Summary (KES Bn)



Equities Market

- Overall market capitalization declined for a third quarter running, thinning by 6.5% q-q to KES 2,425.53Bn from KES 2,592.92Bn as end of Q4-21. The market capitalization was eroded by KES 11.51Bn compared to Q1-21.
- NSE 20 Share index lost 2.9% q-q to 1,846.74 points while remaining stable on annual basis. NSE 25 Share index was down 4.8% q-q while gaining 0.9% boosted by mid-cap companies. Large companies saw price deterioration with Safcom, Equity, KCB and Co-op Bank shedding 10.0%, 4.3%, 3.1% and 0.8% respectively.
- Total volumes traded dipped by 25.2% q-q leaving value traded down 23.5% on low volumes and a weak market. Safaricom, KCB Group and Equity Group controlled 87.6% of the volumes traded moving 545.25Mn shares with a value of KES 21.99Bn or 78.7% of traded value.
- The marker was affected by low foreign investors interest with foreign activity standing at 54.9% with a net outflow of KES 1.71Bn compared to an activity of 56.8% and outflow of KES 8.19Bn in Q4-21. March foreign activity stood at 47.9% with a net outflow of 1.45Bn. Safaricom Plc remained of interest with a foreign activity of 72.2% and a net outflow of KES 2.95Bn.
- Car and General saw a 103.2% q-q gain to close at KES 69.00 from KES 33.95 at end of Q4-21 on the announcement of a 1:1 bonus offer. Stanbic Holdings closed 18.1% higher on strong performance with a net foreign inflow of KES 30.43Mn and a 52.1% foreign activity levels.
- Kenya Power was the top loser shedding 25.1% q-q. The company continues to be haunted by corporate governance ghosts while tariff cut on energy distribution channels have left the company with potential lower revenue on its value chain position. TPS Serena continues to recover from hospitality sector expansion. The hotel chain shed 23.0% q-q.

Monthly Foreign Activity Performance

Monthly Foreign Activity Performance						
Period	Turnover (KES Bn)	Buys (KES Bn)	Sales (KES Bn)	Volumes	Net Activity (KES Bn)	Foreign Activity
Jan-21	8.85	5.87	5.25	294.11	0.62	62.8%
Feb-21	10.82	6.39	7.01	330.65	(0.62)	62.0%
Mar-21	12.06	6.31	7.29	372.89	(0.98)	56.4%
Apr-21	9.88	6.38	6.41	292.96	(0.03)	64.8%
May-21	14.16	7.64	8.42	385.90	(0.78)	56.7%
Jun-21	13.95	7.04	8.23	420.66	(1.20)	54.7%
Jul-21	9.27	5.29	5.13	284.91	0.16	56.2%
Aug-21	11.85	6.61	4.89	344.51	1.72	48.5%
Sep-21	10.23	4.64	5.58	316.93	(0.94)	49.9%
Oct-21	10.27	6.15	7.17	264.28	(1.02)	64.8%
Nov-21	15.58	5.83	10.12	457.19	(4.29)	51.2%
Dec-21	10.46	4.55	7.42	285.58	(2.87)	57.2%
Jan-22	8.33	4.80	5.25	221.73	(0.45)	60.3%
Feb-22	9.97	5.78	5.59	281.30	0.19	57.0%
Mar-22	9.64	3.89	5.34	0.25	(1.45)	47.9%

Quarterly Foreign Activity Performance

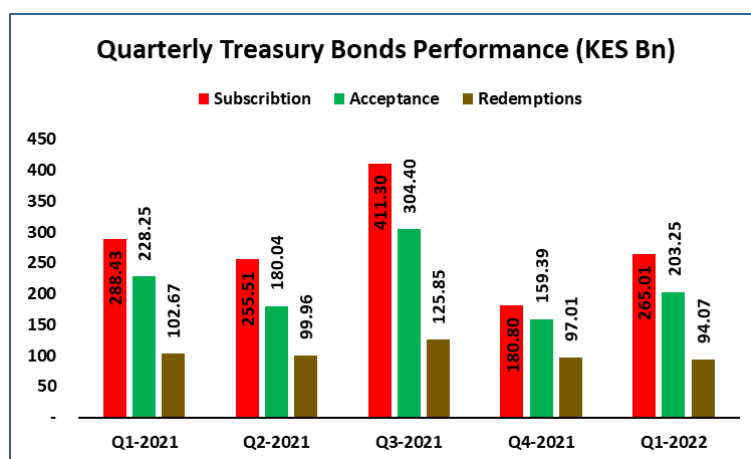
Quarterly Foreign Activity Performance							
Period	Turnover (KES Bn)	Buys (KES Bn)	Sales (KES Bn)	Volumes	Net Activity (KES Bn)	Foreign Activity	
Q1-2021	31.73	18.57	19.55	997.65	(0.98)	60.1%	
Q2-2021	37.99	21.06	23.07	1,099.52	(2.01)	58.1%	
Q3-2021	31.35	16.53	15.60	946.35	0.93	51.2%	
Q4-2021	36.32	16.52	24.71	1,007.05	(8.19)	56.8%	
Q1-2022	27.94	14.47	16.18	503.29	(1.71)	54.9%	

Bonds Market

- A total of KES 187.11Bn, 5.3% of total bonds market value, was transacted in the quarter from 6,611 deals. The value traded was 4.6% higher compared to Q4-21.
- Infrastructure bond papers dominated the market at 60.0% on foreign exit need moving a total of KES 111.66Bn in the quarter. The IFB1/2022/19Yr issued in February was the most traded at KES 40.13Bn as investors exited on yields edging down to 12.636% from that of 12.965% at the time of listing.
- FXD1/2020/20Yr was the most traded FDX bond moving KES 16.37Bn or 9.3% of total value traded for the quarter.

Quarterly Bonds Performance – Q1-2021					
Indicator	Q1-2021	Q4-2021	Q1-2022	(Y-Y) %	(Q-Q) %
Deals	4,828	5,438	6,611	36.9%	21.6%
Value (KES Bn)	191.65	178.95	187.11	-2.4%	4.6%
% of Total Bonds Value	6.0%	6.6%	5.7%		

Top Bond Performance Q1-2022						
Bond	Amount KES Bn	Average Yield	Week Average Δ bps	Proportion to Quarter value	Proportion to Bond Issue	
IFB1/2022/19Yr	40.13	12.6361%	0.0	21.2%	40.7%	
IFB1/2020/11Yr	19.19	11.5712%	(0.3)	10.1%	24.4%	
FXD1/2021/20Yr	17.48	13.7877%	0.0	9.2%	26.0%	



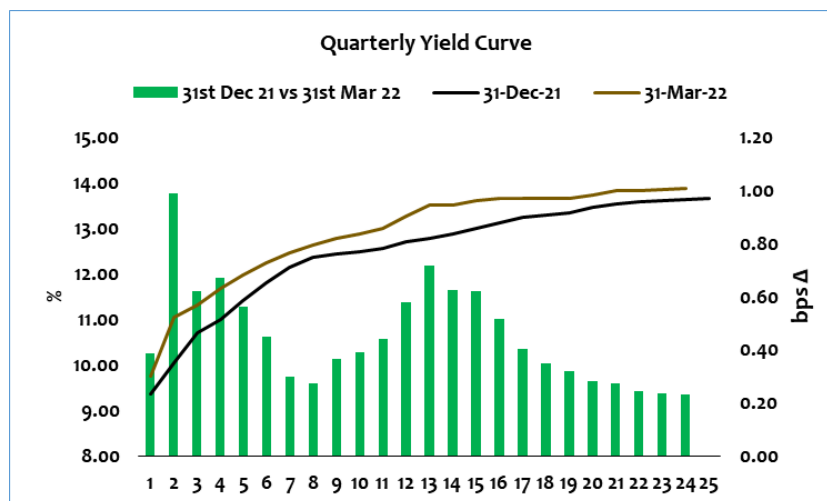
Primary Bond Issue

- A total of KES 185.00Bn was put on offer with KES 264.91Bn received for a 143.2% subscription rate. amount accepted stood at KES 203.28Bn for a 76.7% acceptance and a performance rate of 109.9%.
- There was a 23.35% increase in amounts on offered due to a KES 75.00Bn infrastructure bond issued in February 2022.
- Quarterly bond payouts dropped to KES 94.07Bn, a 3.0% Q-Q drop and 8.4% Y/Y recession. In the coming quarter we expect coupon payments of KES 33.20Bn and KES 40.11Bn in April and May respectively.

Primary Bond Issues						
Period	Issued	Subscriptions	Accepted	Subscription	Accepted Rate	Performance Rate
Q1-2021	193.00	288.43	222.42	149.4%	77.1%	115.2%
Q4-2021	150.00	180.82	159.38	120.5%	88.1%	106.3%
Q1-2022	185.00	264.91	203.28	143.2%	76.7%	109.9%
Δ% Y-Y	-4.1%	-8.2%	-8.6%			
Δ% Q-Q	23.3%	46.5%	27.5%			

Yield Curve

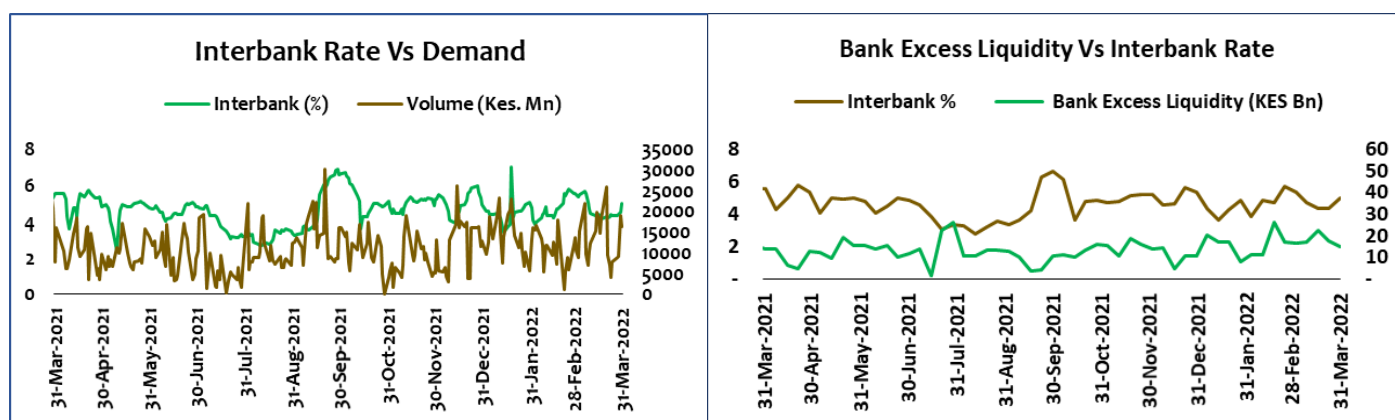
- The yield curve shifted upwards by an average of 42.0bps with the highest shift seen on the 2-year key rate which shifted up by 98.8bps.
- Mid curve continues to be influence by on-the-run issue while long end continues to witness a mild shift compared to short and mid of the curve.



Interbank

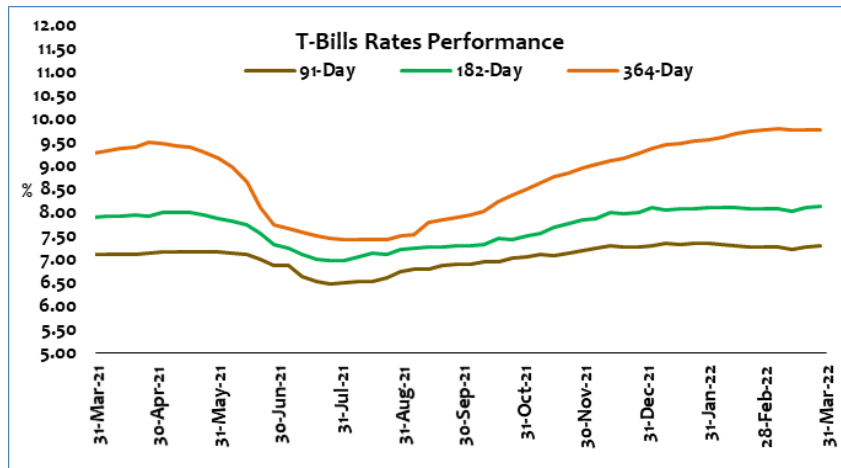
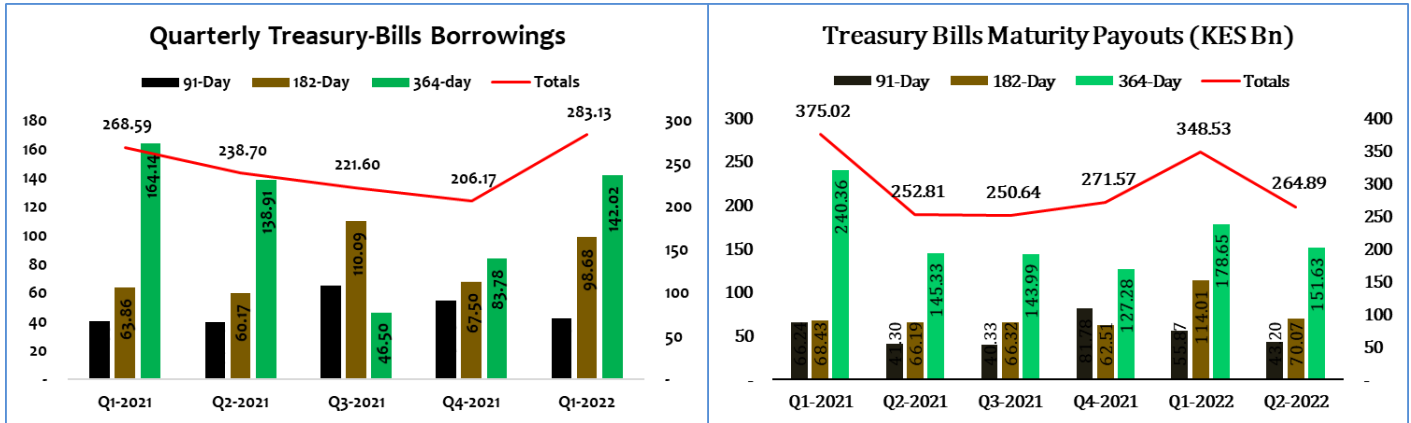
- Tight liquidity at the close of the quarter saw Interbank lending rate gain marginally from 4.95% last quarter to close at 5.02% while average interbank remained 36.obps Q-Q down from 4.73% to 4.65% helped by heavy maturities in January that improved liquidity.
- Demand for liquidity spiked 109.2% to KES 16.21Bn on increased appetite for funds at the close of the quarter. This was on CBK injecting funds to the market through repos witnessed as from mid-February.
- Bank excess reserves closed the quarter 41.0% up from KES 10.50Bn to KES 14.80Bn in Q1-2022 supported by reverse repos by CBK. Average bank excess liquidity improved 31.4% Q-Q from an average of KES 12.67Bn to KES 16.65Bn.

Key Rates	Q1-2021	Q4-2021	Q1-2022
Central Bank Rate	7.00%	7.00%	7.00%
Inter-Bank Rate	5.55%	4.95%	5.02%
Cash Reserve Requirement (CRR)	4.25%	4.25%	4.25%
Inflation	5.84%	5.73%	5.56%
91-Day T-Bill	7.087%	7.264%	7.283%
182-Day T-Bill	7.89%	7.98%	8.13%
364-Day T-Bill	9.26%	9.27%	9.77%
Bank Excess Liquidity (KES Bn)	15.30	10.50	14.80
Months of Import Cover	4.51	5.39	4.80
Forex Reserves (USD Mn)	7,344	8,817	7,840



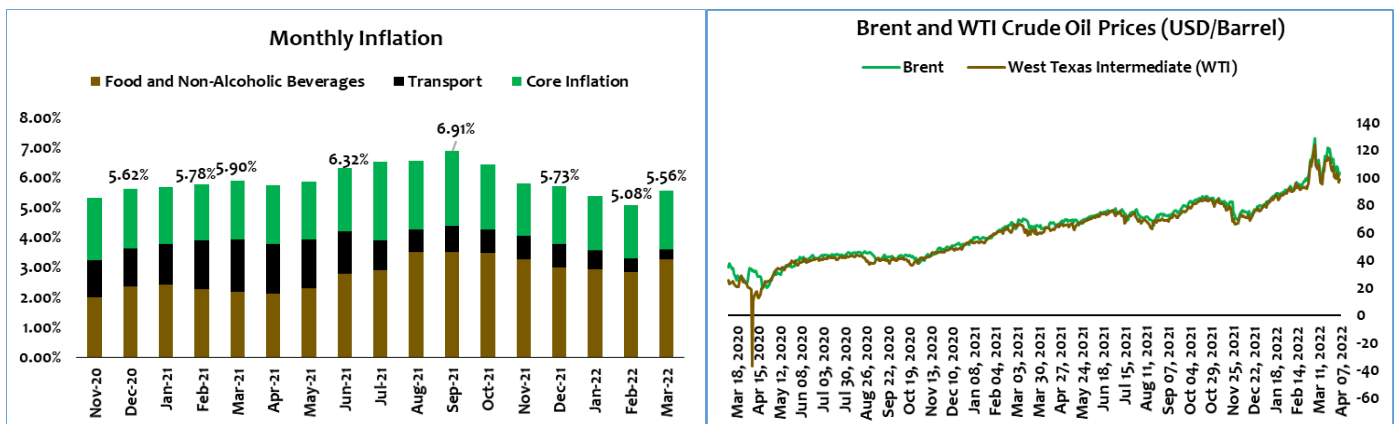
Treasury Bills

- Quarterly T-bill subscriptions improved 35.3% from KES 227.08Bn to KES 307.19Bn in Q1-2022 largely gaining from reinvestment of heavy payouts that happened in January. Acceptance levels edged up 370bps from 90.8% to 94.5% at KES 206.17Bn and KES 290.23Bn respectively.
- Return on investment in the 364-day paper recorded its highest in the quarter at 9.774% on 7th March followed by the 182-day paper at 8.134% in the last auction of March. Q/Q gains were 48.7bps, 18.2bps and 3.8bps for the to close the quarter at 9.767%, 8.164% and 7.302% for the 364, 182 and 91-day papers respectively.
- T-bill's maturities were 37.3% Q-Q up to KES 283.13Bn compared to KES 206.17Bn of Q4 last year with heavy payments of KES 114.44bn happening in January 2022. On Y/Y comparison, the quarter still performed better regarding KES 268.59Bn paid in Q1-2021.



Inflation

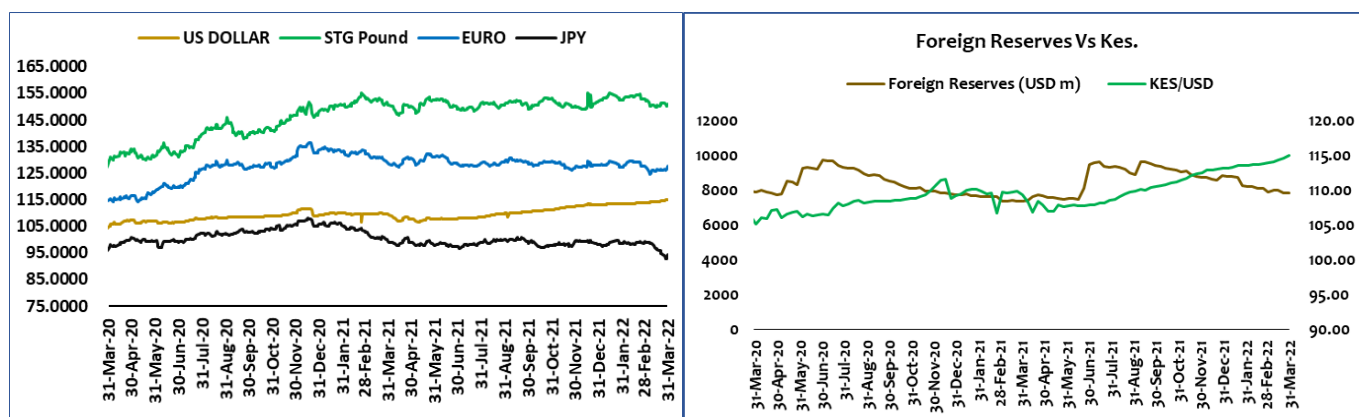
- Global inflation remains on the rise on the rising international oil prices plus fears escalating from the ongoing Russia-Ukraine war. Brent crude oil spiked 38.7% Q-Q up from USD 77.78 to USD 107.91 as the West Texas Intermediate (WTI) jumped 30.3% Up to USD 100.28 per barrel.
- Rising prices of goods and commodities globally saw local inflation rise to 5.56% M/M despite remaining low Q-Q from 5.62% in Dec-21 and 5.90% in March 2021. Food inflation rose 9.2% Y/Y as Housing, Water, Electricity, Gas and Other Fuels rose by 4.9%.
- The rising prices resulted from constrains in the supply chain of food items, oil and other manufacturing raw material sectors. Local petrol prices rose at an average of KES 5.00 or 4.2% Q-Q held down by government subsidy to retail at KES 135.54 and KES 116.51 per liter for petrol and diesel respectively.



Currency

- The shilling weakened against the dollar easing 1.7% Q-Q to close the quarter at KES 114.95 against per dollar. This resulted from strong demand for dollars globally as most commodities are exchanged in dollar, rising international oil prices low exports compared to imports and rising external public debt among other factors. Year on year the shilling shed 5.0%.
- Against the Euro, Pound and the yen, the shilling gained 0.6%, 0.1% and 4.0% stimulated by ongoing tension in the Eastern Europe and Asia regions.
- Dollar reserves fell 11.1% Q-Q to USD 7.84Bn or 4.8 months of import cover from USD largely USD 8.82Bn in Q4-2021 mainly depressed by external debt payments and receipts on oil imports whose payments sky-rocketed in the quarter.
- Foreign remittances were 8.3% down from USD 350.56Mn to 321.53Mn while remaining 23.5% Y/Y compared to USD 260.29Mn received in Q1-2021.

Currency	Q1-2021	Q4-2021	Q1-2022	%Δ Y/Y	%Δ Q/Q
Dollar	109.5118	113.1412	114.9513	-5.0%	-1.6%
STG Pound	150.6859	152.0538	151.1268	-0.3%	0.6%
Euro	128.6035	127.9932	127.8018	0.6%	0.1%
JPY	99.2224	98.3024	94.3345	4.9%	4.0%



KINGDOM SECURITIES

Quarterly Market Performance

Q1- 2022

Agricultural	VWAP Dec-21	31- 31-Mar-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	12.50		13.50	8.00%	32,157,000	434.12	0.05	0.00	253.00	0.00%
Kakuzi Plc	365.00		385.00	5.48%	19,599,999	7,546.00	16.31	22.00	26.03	5.18%
Kapchorua Tea Kenya Plc	78.00		95.50	22.44%	7,824,000	747.19	0.90	10.00	110.83	10.03%
The Limuru Tea Co. Plc	360.00		320.00	-11.11%	2,400,000	768.00	0.79	0.70	405.06	0.22%
Sasini Plc	19.50		18.70	-4.10%	228,055,500	4,264.64	2.49	1.00	7.47	5.38%
Williamson Tea Kenya Plc	130.25		130.00	-0.19%	17,512,640	2,276.64	(8.31)	10.00	(16.25)	7.41%
									Sector PE	21.31
AUTOMOBILES & ACCESSORIES	VWAP Dec-21	31- 31-Mar-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	22.00		33.95	54.32%	40,103,308	1,361.51	22.43	3.20	2.99	4.78%
									Sector PE	1.51
BANKING	VWAP Dec-21	31- 31-Mar-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	9.66		11.85	22.67%	5,431,536,000	64,363.70	1.90	1.00	6.37	8.26%
BK Group Plc	20.50		29.00	41.46%	896,759,222	26,006.02	6.49	3.24	16.98	10.96%
Diamond Trust Bank Kenya Ltd	75.00		59.50	-20.67%	279,602,220	16,636.33	10.60	3.00	5.54	5.11%
Equity Group Holdings Plc	36.55		52.75	44.32%	3,773,674,802	199,061.35	10.38	3.00	4.74	6.10%
HF Group Plc	3.32		3.90	17.47%	384,614,168	1,500.00	(1.54)	0.00	(2.05)	0.00%
I&M Holdings Plc	45.00		21.10	-53.11%	1,653,621,476	34,891.41	4.92	1.50	4.17	7.32%
KCB Group Plc	38.10		45.45	19.29%	3,213,462,815	146,051.88	10.64	3.00	4.14	6.82%
NCBA Group Plc	26.75		25.20	-5.79%	1,647,519,532	41,517.49	6.21	3.00	4.17	11.58%
Stanbic Holdings Plc	85.00		87.25	2.65%	395,321,638	34,491.81	18.23	9.00	5.75	8.59%
Standard Chartered Bank Kenya Ltd	144.25		128.25	-11.09%	377,861,629	48,460.75	23.49	19.00	6.10	13.26%
The Co-operative Bank of Kenya Ltd	12.50		12.95	3.60%	5,867,174,695	75,979.91	2.66	1.00	4.74	7.94%
									Sector PE	4.85
COMMERCIAL AND SERVICES	VWAP Dec-21	31- 31-Mar-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45		0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.20		0.98	-18.33%	210,000,000	205.80	(0.33)	0.00	(2.55)	0.00%
Express Kenya Plc	3.61		4.10	13.57%	47,711,481	195.62	(1.97)	0.00	(2.03)	0.00%
Homeboyz Entertainment Plc	4.66		4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83		3.83	0.00%	5,681,738,063	21,761.06	(2.73)	0.00	(1.40)	0.00%
Longhorn Publishers Plc	4.88		4.00	-18.03%	272,440,473	1,089.76	0.68	0.00	5.01	0.00%
Nairobi Business Ventures Ltd	4.28		6.06	41.59%	1,353,711,934	8,203.49	(3.20)	0.00	(1.48)	0.00%
Nation Media Group Plc	15.45		18.45	19.42%	190,295,163	3,510.95	0.20	0.00	100.00	0.00%
Sameer Africa Plc	3.25		2.86	-12.00%	278,342,393	796.06	0.16	0.00	15.31	0.00%
Standard Group Plc	22.50		13.55	-39.78%	81,731,808	1,107.47	(3.79)	0.00	(3.54)	0.00%
TPS Eastern Africa Ltd	16.00		15.25	-4.69%	182,174,108	2,778.16	(6.32)	0.00	(1.85)	0.00%
Uchumi Supermarket Plc	0.28		0.24	-14.29%	364,959,616	87.59	(4.60)	0.00	(0.04)	0.00%
WPP Scangroup Plc	6.00		4.14	-31.00%	432,155,985	1,789.13	1.00	0.00	4.02	0.00%
									Sector PE	(1.80)
CONSTRUCTION & ALLIED	VWAP Dec-21	31- 31-Mar-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55		5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	37.85		38.00	0.40%	362,959,275	13,792.45	2.89	3.00	12.46	8.33%
Crown Paints Kenya Plc	38.00		30.50	-19.74%	142,362,000	4,342.04	8.42	0.00	4.28	0.00%
E.A.Cables Ltd	1.38		1.20	-13.04%	253,125,000	303.75	(2.15)	0.00	(0.47)	0.00%
E.A.Portland Cement Co. Ltd	11.00		6.66	-39.45%	90,000,000	599.40	20.97	0.00	0.31	0.00%
									Sector PE	(8.22)
ENERGY & PETROLEUM	VWAP Dec-21	31- 31-Mar-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	4.71		4.19	-11.04%	6,594,522,339	27,631.05	0.18	0.30	20.00	8.33%
Kenya Power & Lighting Co Plc	1.71		1.75	2.34%	1,951,467,045	3,415.07	0.76	0.00	1.82	0.00%
Total Kenya Ltd	24.00		25.00	4.17%	175,065,000	4,376.63	4.35	1.31	5.71	5.27%
Umeme Ltd	7.28		6.74	-7.42%	1,623,878,005	10,944.94	2.76	1.74	2.67	23.58%
									Sector PE	5.86
INSURANCE	VWAP Dec-21	31- 31-Mar-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	7.26		7.50	3.31%	2,523,486,816	18,926.15	0.02	0.00	334.00	0.00%

KINGDOM SECURITIES

Quarterly Market Performance

Q1- 2022

CIC Insurance Group Ltd	2.13	2.21	3.76%	2,615,538,528	5,780.34	0.23	0.00	9.61	0.00%
Jubilee Holdings Ltd	284.00	316.75	11.53%	72,472,950	22,955.81	89.88	13.00	3.06	4.73%
Kenya Re Insurance Corporation Ltd	2.32	2.30	-0.86%	2,799,796,272	6,439.53	2.55	0.10	0.87	4.52%
Liberty Kenya Holdings Ltd	7.70	7.00	-9.09%	535,707,499	3,749.95	0.15	0.00	38.00	0.00%
Sanlam Kenya Plc	12.95	11.55	-10.81%	144,000,000	1,663.20	0.81	0.00	13.58	0.00%

Sector PE 4.10

INVESTMENT	VWAP 31-Dec-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	16.05	14.10	-12.15%	665,441,714	9,382.73	(0.93)	0.33	(12.90)	2.75%
Home Afrika Ltd	0.42	0.40	-4.76%	405,255,320	162.10	(0.60)	0.00	(0.60)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.20	2.00	-9.09%	40,000,000	80.00	(0.14)	0.00	(14.29)	0.00%
Trans-Century Plc	1.45	1.17	-19.31%	375,202,766	438.99	(7.95)	0.00	(0.15)	0.00%

Sector PE (2.65)

INVESTMENT SERVICES	VWAP 31-Dec-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	8.16	8.00	-1.96%	259,500,791	2,076.01	0.51	1.40	15.22	18.04%

Sector PE 15.69

MANUFACTURING & ALLIED	VWAP 31-Dec-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	63.00	70.00	11.11%	19,525,446	1,366.78	5.21	4.15	15.36	5.19%
British American Tobacco Kenya Plc	361.00	441.50	22.30%	100,000,000	44,150.00	53.50	64.83	9.16	13.23%
Carbacid Investments Plc	12.10	11.00	-9.09%	254,851,985	2,803.37	1.63	1.60	7.06	13.91%
East African Breweries Ltd	154.25	165.00	6.97%	790,774,356	130,477.77	5.51	0.00	27.36	0.00%
Flame Tree Group Holdings Ltd	1.23	1.26	2.44%	178,053,486	224.35	0.58	0.00	2.21	0.00%
Kenya Orchards Ltd	10.50	10.40	-0.95%	12,868,124	133.83	0.28	0.00	37.14	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	31.80	27.65	-13.05%	75,708,873	2,093.35	0.45	0.00	63.00	0.00%

Sector PE (37.99)

TELECOMMUNICATION	VWAP 31-Dec-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	34.25	37.95	10.80%	40,065,428,000	1,520,482.99	1.71	1.37	20.18	3.97%

Sector PE 22.19

REAL ESTATE INVESTMENT TRUST	VWAP 31-Dec-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	5.64	6.26	10.99%	180,972,300	1,132.89	(0.68)	0.56	-	9.49%

EXCHANGE TRADED FUNDS	VWAP 31-Dec-21	VWAP 31-Mar-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	1975.00	1880.00	-4.81%	250,000	470.00	-	0.00	-	0.00%

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