

WEEKLY MARKET PERFORMANCE REPORT – WEEK ENDING 18TH MARCH 2022

Market Indicators' Performance - Week 11 - 2022			
Indicator	Week 10	Week 10	%Δ w/w
NSE 20	1,864.58	1,860.52	-0.2%
NSE 25	3,613.10	3,594.25	-0.5%
NASI	159.05	156.89	-1.4%
MKT CAP	2,477.15	2,443.49	-1.4%
Volumes (Mn)	57.62	47.91	-16.9%
Turnover (Mn)	2,441.76	1,523.91	-37.6%
Net Foreign Activity (Mn)	(429.94)	(196.03)	-54.4%
Foreign Activity (%)	67.8%	35.6%	3,220.0bps

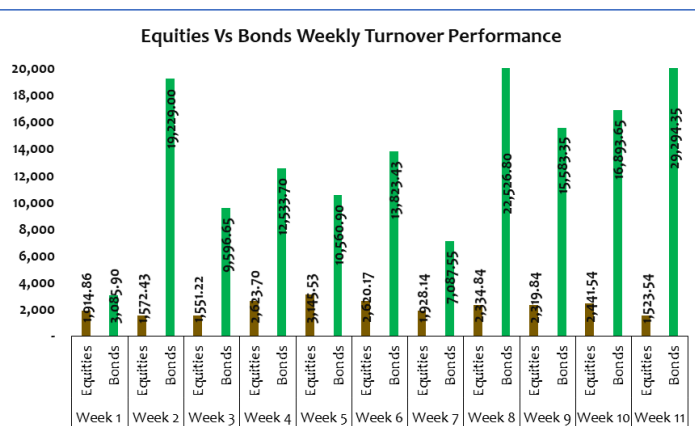
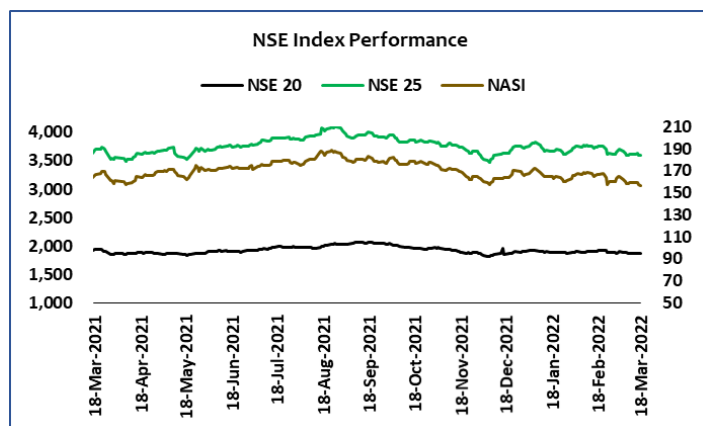
Top Movers - Week 11 - 2022				
Counter	Value (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
Safaricom	762.83	21.69	(275.27)	55.4%
KCB Group	361.70	8.05	70.41	17.3%
ABSA	93.35	7.61	-	0.0%
Equity Group	79.93	1.55	16.43	43.4%
StanChart	59.62	0.43	(4.37)	8.3%

Top Gainers - Week 9 2022			
Counter	Week 8	Week 9	% Δw/w
Car & General (K)	61.25	73.00	19.2%
E.A. Cables	1.07	1.21	13.1%
TPS Eastern Africa	11.70	12.55	7.3%
Trans-Century	1.01	1.08	6.9%
Standard Chartered	131.00	139.75	6.7%

Top Foreign Buys - Week 7 - 2022			
Counter	Foreign Buy (KES Mn)	% Foreign Buy	
Safaricom	285.33	45.8%	
KCB Group	97.90	73.7%	
Equity Group	42.91	84.2%	
East African Breweries	13.77	0.6%	
Standard Chartered	2.78	0.0%	

Top Losers - Week 7 2022			
Counter	Week 8	Week 9	% Δ w/w
Sanlam Kenya	12.75	11.00	-13.7%
Standard Group	13.40	11.90	-11.2%
HF Group	3.45	3.09	-10.4%
Sasini	19.75	17.90	-9.4%
Sameer Africa	2.66	2.45	-7.9%

Top Foreign Sales - Week 7 - 2022			
Counter	Foreign sales (KES Mn)	% Foreign Sale	
Safaricom	560.60	73.5%	
KCB Group	27.48	7.6%	
Equity Group	26.49	33.1%	
East African Breweries	11.64	22.0%	
Standard Chartered	7.15	12.0%	



Ongoing Corporate Action List

DIVIDEND PAYMENT							
COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	AMOUNT	EPS	PAYOUT
CO-OP	F&F	17-Mar-22	30-May-22	17-Jun-22	1.00	2.85	35.1%
KCB	F	17-Mar-22	25-Apr-22	TBA	2.00	10.64	18.8%
Absa	F	15-Mar-22	25-Apr-22	26-May-22	1.10	2.00	55.0%
StanChart	F	14-Mar-22	27-Apr-22	25-May-22	14.00	23.49	59.6%
Stanbic	F	3-Mar-22	20-May-22	TBA	7.30	18.23	40.0%
Safaricom	I	25-Feb-22	17-Mar-22	31-Mar-22	0.64	1.71	37.4%
BAT	F	17-Feb-22	22-Apr-22	24-May-22	50.00	64.83	77.1%
EABL	I	27-Jan-22	28-Feb-22	27-Apr-22	3.75	8.45	44.4%
Car General	F&F	6-Jan-22	25-Feb-22	24-Mar-22	3.20	22.30	14.3%
Sasin	F	11-Jan-22	22-Feb-22	15-Mar-22	0.50	2.49	20.1%

F - Final, F&F - First and Final, SD - Special Dividend I - Interim, TBA- To be Advised

BONUS PAYMENT							
COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	ISSUED	ISSUED AND PAID	SHARES
Car General	Bonus Share	06-01-22	24-03-22	08-04-22	1:1	40,103,308	80,206,616

Equities

- Market indices receded in the week closing at an average of 0.7% lower, with the all-share index (NASI) shedding 1.4% w/w to close at its bottom of 156.89 points in the last 12 months. NSE 20 dropped 0.5% to 1,860.52 points on losses on Safaricom (Kes. 34.50, -2.8%), EABL (Kes. 34.50, -2.3%) and Kengen (3.68, -2.7%) among others that outweighed the gains from part of the banking sector on their earnings season.
- Value traded dropped 37.6% w/w to Kes. 1.52Bn receiving pressure from declines in prices and overall volumes traded which dipped 16.9% to 47.91Mn.
- Transactions on the telecommunications sector dipped 26.1% to 21.69Mn shares as that of banking sector soared 30.0% up w/w to 20.42Mn shares, being the only sector that recorded a growth in transactions supported by the ongoing FY-2021 results.
- Weekly foreign participation dropped by nearly a half from 67.8% to 35.6% with a net foreign outflow of Kes. 196.03Mn from that of Kes. 429.94Mn the week before. As foreigners shied from the market, average foreign buys staggered at 29.1% as foreign sales slid to 42.0% from that of 59.0% and 76.6% respectively.
- Slow market activity is largely attributed to the ongoing global sentiments on what seems to be fear of a likely escalation of the Russia-Ukraine, war resulting to a low foreign participation and the general deceleration of equities activity globally.
- Car & General emerged the top gainer at 19.2% from Kes. 61.25 to Kes. 73.00 resulting from a 1:1 bonus share whose book closure is on Thursday, 24th March 2022. Sanlam (K) closed the top loser shedding 13.7% from Kes. 12.75 to Kes. 11.00 after moving 2,300 shares.
- In the week, Standard Chartered bank declared a Kes. 14.00 per share dividend after posting a 66.2% growth in profits after tax (PAT) to Kes. 9.04Bn. Find our full Earnings update here [Kingdom Securities Limited – Stanchart Bank Kenya Ltd – Earnings Update Full Year 2021](#).
- Absa bank (K) issued a Kes. 1.10 dividend per share (DPS) from a Kes. Kes. 10.87Bn PAT reported for FY-2021. [Find here full earnings report](#).
- KCB Group announced a 78.3% jump in PAT to Kes. 34.17Bn and declared a final dividend of Kes. 2.00 for FY-2022 whose book closure is on 25th April. [Find here the KCB Group earnings update](#).
- The Co-operative bank's FY-2021 PAT expanded 53.0% to KES 16.54Bn from a 58.6% upsurge in profits before tax of 22.65Bn. The group retained a Kes 1.00 DPS for FY-2021. [Find here the Co-op Bank earnings report](#).

Bonds Market

- The secondary market remained active moving a total of Kes. 29.29Bn compared to Kes. 16.89Bn traded the previous week. This was despite a 3.9% drop in the number deals traded on large values traded in infrastructure bonds.
- The Infrastructure papers were the most traded in the week moving a total of Kes. 20.60Bn or 70.3% of the total market value. IFB1/2021/16Yr & IFB1/2022/19Yr topped with totals of Kes. 7.35Bn and Kes. 6.17Bn respectively.

Bonds Performance - Week 11 - 2022			
Indicator	Previous Week	Current Week	%Δ w/w
No. of Deals	691	664	-3.9%
Value traded (Bn)	16.89	29.29	73.4%

Week's Top Movers - Bonds			
Bond	Week 10 (Kes. Mn)	Week 9 (Kes. Mn)	Average Yield (%)
IFB1/2021/16Yr	20.20	7,348.20	12.776
IFB1/2022/19Yr	3,718.80	6,168.70	12.676
IFB1/2020/11Yr	2,089.95	2,414.55	11.587

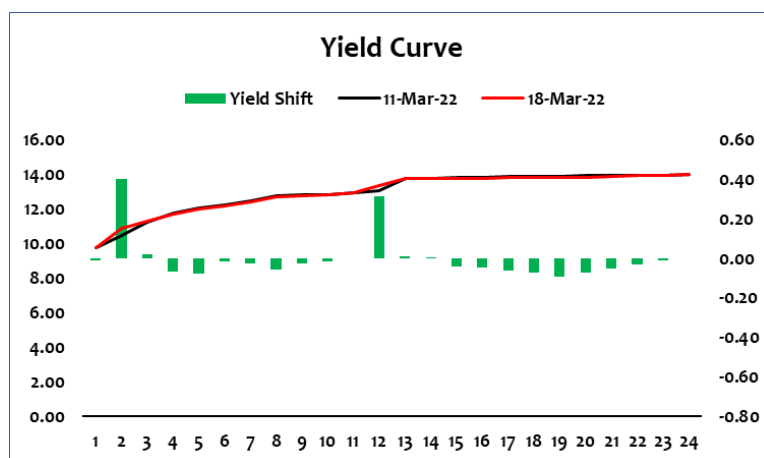
CBK issued a tap sale for the March Auction seeking Kes. 31.50Bn priced at the March primary results of 14th March as indicated in the table below.

Tap Sale - March 2022						
Bond	Offer (KES Mn)	Tenor	period of Sale	Value Date	Average Yield	Coupon
FXD1/2021/05		4.7-Yrs	15-Mar-22		11.997%	11.277%
FXD1/2020/15	31,500.00	12.9-Yrs	to	21-Mar-22	13.732%	12.756%
FXD1/2021/25		24.2-Yrs	18-Mar-22		13.973%	13.924%

Yield Curve

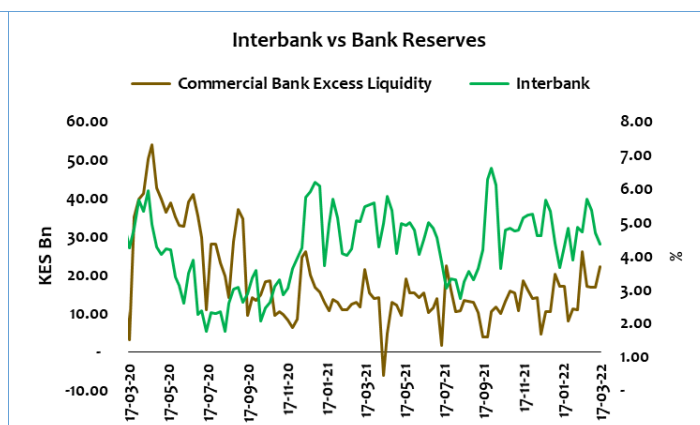
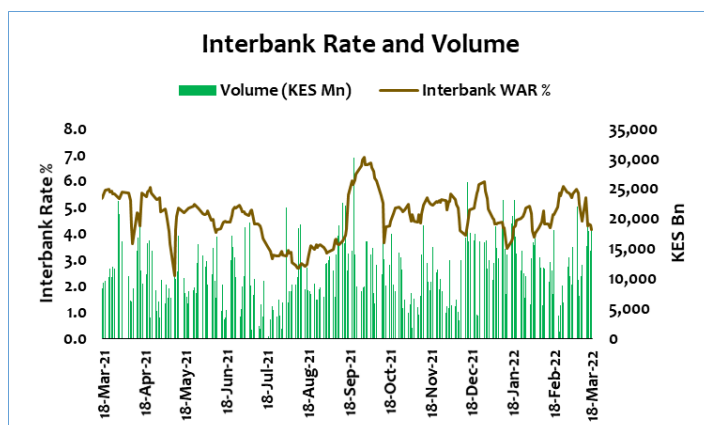
- The yield curve remained relatively stable w/w with minimal downward shift. Some investors cashed in on the 12-year paper and the 2-year paper on improved yields.
- The yield curve received pressure from the ongoing tap-sale for March whose closing and value date are 18th and 21st March respectively.

Yield Curve Key Rates %	07-Jan-22	11-Mar-22	18-Mar-22	(YTD) bps	(w/w) bps
2-Yr	9.9932	10.4899	10.8893	-89.6	-39.9
5-Yr	11.4177	12.0565	11.9784	-56.1	7.8
10-Yr	12.5246	12.8126	12.7985	-27.4	1.4
15-Yr	12.9749	13.8160	13.7735	-79.9	4.3
20-Yr	13.5400	13.9202	13.8456	-30.6	7.5
24-Yr	13.5956	13.9730	13.9730	-37.7	0.0



Interbank Rates

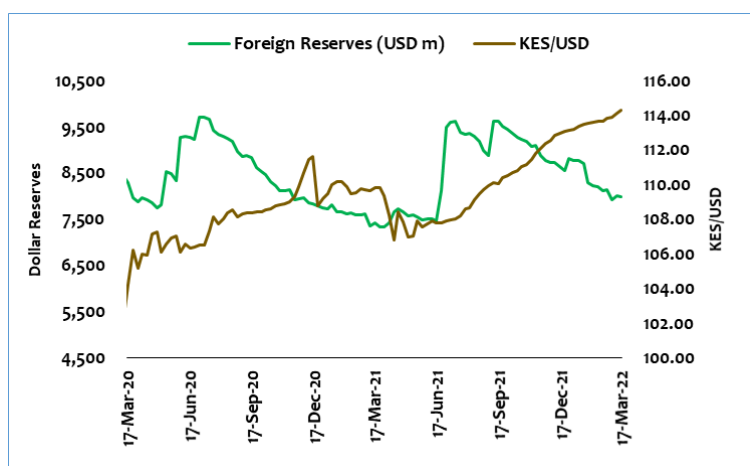
- Market was liquid with the week's interbank rate inching 60.0bps down on average to 4.5% compared to an average of 5.10% seen the previous week. Average demand increased by 22.7% to KES 17.23Bn from an average of KES 12.29Bn seen the previous week. The rate closed the week at 4.1631%, 32.1bps lower than 4.4837%.
- Bank reserves stood at KES 22.2Bn on Thursday March 17th, compared to 16.90Bn the previous week with banks prepping for the 20th deadline tax payments that were due on Friday March 18th, 2022. This is expected to inch downwards the coming week.
- The money market was liquid with government payment offsetting tax remittances which saw CBK stay out of the open market most of the week only seeking KES 5.00Bn on a 7-day TAD on March 16th, 2022. We project outflows of KES 49.85Bn (assuming 100% subscription and 100% acceptance on the tap issue) compared to KES 62.65Bn the previous week. Injections stand at KES 41.05Bn against KES 41.19Bn the week prior.



Week Starting	14-02-22	21-02-22
Payments/Outflows to CBK	KES Bn	KES Bn
T-Bills	23.10	18.85
T-Bonds	18.45	31.00
Repos	15.65	
TAD	5.45	
Total	62.65	49.85
Maturities/Payments from CBK	KES Bn	KES Bn
T-Bills	26.45	23.47
T-Bonds		
Reverse Repos		
TAD		5.46
Coupon	14.74	12.12
Total	41.19	41.05
Yields	14-02-22	21-02-22
Interbank	5.354%	4.163%
91-Day	7.206%	7.252%
182-Day	8.032%	8.093%
364-Day	9.771%	9.763%

Currency

- Shilling weakened by 0.2% against the US dollar and Euro, remained stable on the British pound while gaining 1.2% w/w on the Japanese yen.
- Forex reserves deteriorated by USD 32Mn or 0.4% to USD 7,979Mn or 4.88months of import cover from USD 8,011Mn or 4.90 months of import cover on payment of external dues and stabilization of shilling from a strengthening dollar.
- CBK reported USD 321.50Mn in remittance, a 23.5% increase compared to USD 260.3Mn in February 2021. However, the remittance was lower by 5.1% compared to USD 338.70Mn seen in January.
- Global markets continue to see inflation as a key worry as the ongoing Russia-Ukraine continue to affect economic outlook in developed economies to surging commodity prices. The US Federal Reserve committee and the Bank of England (BoE) monetary policy committee voted to increase central bank rates to 0.25% - 0.50% and 0.75% for the Fed Reserve and BoE respectively. European Central Bank (ECB) and Bank of Japan (BoJ) voted to retain the rates at 0.00% and 0.10% respectively.
- The Fed reserve and the BoE have shown strong signal for further hikes intended to tame inflation that is heavily caused by increase in commodities and raw material prices coupled with supply chain challenges.



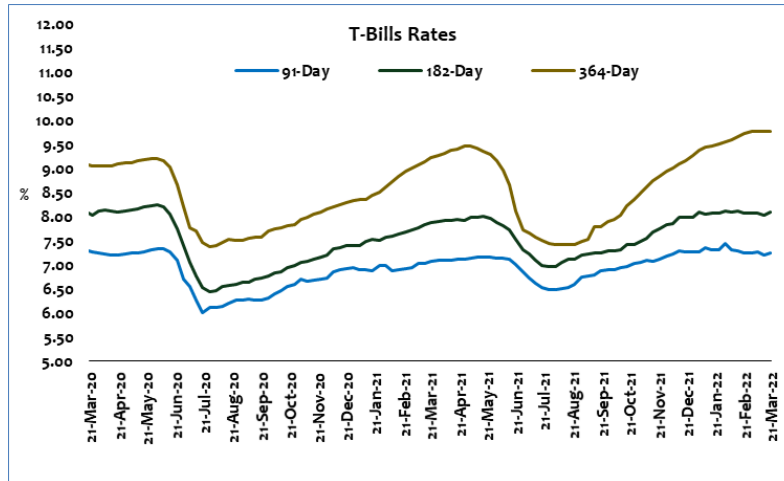
KES	KES/USD	KES/GBP	KES/EUR	KES/JPY	Dollar Index
18-Mar-22	114.3806	150.4456	126.3971	96.3489	98.4930
W/W	0.2%	0.0%	0.2%	2.1%	0.6%
M-t-D	0.5%	1.5%	1.0%	2.6%	1.1%
M/M	0.6%	2.5%	2.2%	2.6%	2.6%
Y-t-D	1.1%	1.2%	1.3%	1.8%	2.4%
Y/Y	4.2%	1.4%	3.3%	4.2%	7.2%

Treasury-Bills

- The week's T-Bill auction was undersubscribed with a total of KES 19.88Bn received or 82.8% subscription levels. The government accepted KES 18.85Bn representing 94.9% and a performance level of 78.5%.
- The 364-day paper had a subscription of 96.6% with the accepted weighted average rate (WAR) edging downwards by 0.8bps to 9.763%. The 182-day and 91-day paper saw a subscription of 82.4% and 49.5% with an accepted WAR rising by 6.1bps and 4.6bps to 8.093% and 7.252%.
- We expect KES 23.47Bn in T-Bill maturities in the coming week while demand stands at KES 24.00Bn.

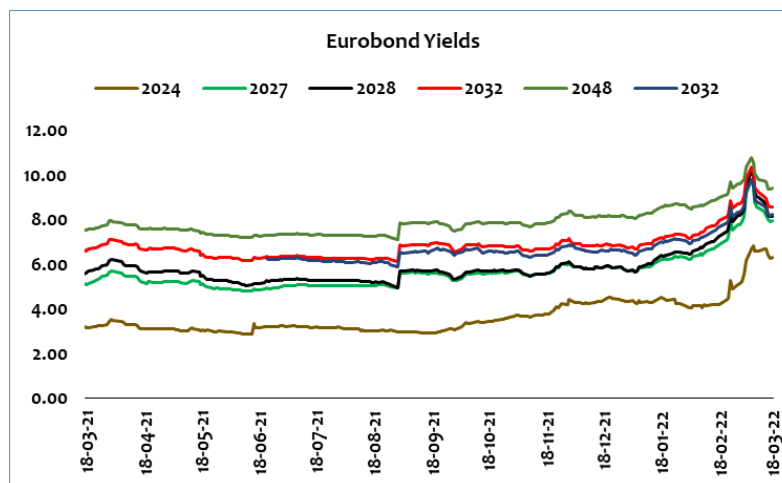
T-Bills Performance

Tenure	Offer (KES Bn)	Subscription	Acceptance	Performance	WAR % Week 10	WAR % Week 11	Δbps y-t-d
364-Day	10,000	96.6%	91.7%	88.6%	9.771%	9.763%	(0.8)
182-Day	10,000	82.4%	100.0%	82.4%	8.032%	8.093%	6.1
91-Day	4,000	49.5%	88.7%	43.9%	7.206%	7.252%	4.6
Total	24,000	82.8%	94.8%	78.5%			



Eurobond

- Eurobond yields edged downwards week on week as global tension eases as Russia and Ukraine agreed to have a sit-down for a peace deal. The Eurobond 2024 eased 26.7bps to 6.326% while the Eurobond 2028 shifted 84.7bps down to 8.171%
- Nigeria raised USD 1.25Bn through a 7-year Eurobond. The bond was launched at an initial price of 8.75% but was reversed the price to 8.50% on a strong demand book which saw a subscription of USD 3.67Bn.



Agricultural	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.50	12.95	-4.07%	32,157,000	416.43	0.05	0.00	259.00	0.00%
Kakuzi Plc	415.00	415.00	0.00%	19,599,999	8,134.00	31.74	18.00	13.07	4.34%
Kapchorua Tea Kenya Plc	98.00	99.75	1.79%	7,824,000	780.44	0.90	10.00	110.83	10.03%
The Limuru Tea Co. Plc	320.00	320.00	0.00%	2,400,000	768.00	0.79	0.70	405.06	0.22%
Sasini Plc	19.75	17.90	-9.37%	228,055,500	4,082.19	2.49	1.00	7.19	5.59%
Williamson Tea Kenya Plc	130.00	130.00	0.00%	17,512,640	2,276.64	(8.31)	10.00	(15.64)	7.69%
								Sector PE	15.60
AUTOMOBILES & ACCESSORIES	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	61.25	73.00	19.18%	40,103,308	2,927.54	22.43	3.20	3.25	4.38%
								Sector PE	3.25
BANKING	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	12.10	12.40	2.48%	5,431,536,000	67,351.05	1.90	1.00	6.53	8.06%
BK Group Plc	29.35	29.40	0.17%	896,759,222	26,364.72	4.66	0.00	6.31	0.00%
Diamond Trust Bank Kenya Ltd	56.00	56.50	0.89%	279,602,220	15,797.53	10.89	0.00	5.19	0.00%
Equity Group Holdings Plc	51.25	52.00	1.46%	3,773,674,802	196,231.0	5.24	0.00	9.92	0.00%
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HF Group Plc	3.45	3.09	-10.43%	384,614,168	1,188.46	(4.44)	0.00	(0.70)	0.00%
I&M Holdings Plc	20.80	20.70	-0.48%	1,653,621,476	34,229.96	9.77	2.25	2.12	10.87%
KCB Group Plc	44.70	44.60	-0.22%	3,213,462,815	143,320.4	10.64	3.00	4.19	6.73%
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NCBA Group Plc	24.55	24.95	1.63%	1,647,519,532	41,105.61	2.77	1.50	9.01	6.01%
Stanbic Holdings Plc	100.00	100.00	0.00%	395,321,638	39,532.16	18.23	9.00	5.49	9.00%
Standard Chartered Bank Kenya Ltd	131.00	139.75	6.68%	377,861,629	52,806.16	23.49	19.00	5.95	13.60%
The Co-operative Bank of Kenya Ltd	12.85	13.30	3.50%	5,867,174,695	78,033.42	2.66	1.00	5.00	7.52%
								Sector PE	5.69
COMMERCIAL AND SERVICES	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	0.86	0.89	3.49%	210,000,000	186.90	(0.33)	0.00	(2.70)	0.00%
Express Kenya Plc	4.00	3.92	-2.00%	47,711,481	187.03	(1.97)	0.00	(1.99)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.22)	0.00	(0.62)	0.00%
Longhorn Publishers Plc	3.70	3.69	-0.27%	272,440,473	1,005.31	0.68	0.00	5.43	0.00%
Nairobi Business Ventures Ltd	4.61	4.60	-0.22%	1,353,711,934	6,227.07	(3.20)	0.00	(1.44)	0.00%
Nation Media Group Plc	19.05	20.05	5.25%	190,295,163	3,815.42	0.20	0.00	100.25	0.00%
Sameer Africa Plc	2.66	2.45	-7.89%	278,342,393	681.94	0.16	0.00	15.31	0.00%
Standard Group Plc	13.40	11.90	-11.19%	81,731,808	972.61	(3.79)	0.00	(3.14)	0.00%
TPS Eastern Africa Ltd	11.70	12.55	7.26%	182,174,108	2,286.29	(6.32)	0.00	(1.99)	0.00%
Uchumi Supermarket Plc	0.21	0.22	4.76%	364,959,616	80.29	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	4.01	4.09	2.00%	432,155,985	1,767.52	1.00	0.00	4.09	0.00%
								Sector PE	(0.91)
CONSTRUCTION & ALLIED	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	37.15	36.00	-3.10%	362,959,275	13,066.53	2.89	3.00	12.46	8.33%
Crown Paints Kenya Plc	36.00	36.00	0.00%	142,362,000	5,125.03	8.42	0.00	4.28	0.00%
E.A.Cables Ltd	1.07	1.21	13.08%	253,125,000	306.28	(2.15)	0.00	(0.56)	0.00%
E.A.Portland Cement Co. Ltd	6.30	6.30	0.00%	90,000,000	567.00	20.97	0.00	0.30	0.00%
								Sector PE	(8.22)
ENERGY & PETROLEUM	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	3.78	3.68	-2.65%	6,594,522,339	24,267.84	0.18	0.30	20.44	8.15%
Kenya Power & Lighting Co Plc	1.57	1.54	-1.91%	1,951,467,045	3,005.26	0.76	0.00	2.03	0.00%
Total Kenya Ltd	23.25	23.75	2.15%	175,065,000	4,157.79	5.24	1.57	4.53	6.61%
Umeme Ltd	6.38	6.70	5.02%	1,623,878,005	10,879.98	0.81	0.37	8.27	5.52%
								Sector PE	8.63

INSURANCE	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	6.98	6.88	-1.43%	2,523,486,816	17,361.59	(3.62)	0.00	(1.90)	0.00%
CIC Insurance Group Ltd	2.04	2.07	1.47%	2,615,538,528	5,414.16	0.23	0.00	9.00	0.00%
Jubilee Holdings Ltd	275.00	275.25	0.09%	72,472,950	19,948.18	50.06	9.00	5.50	3.27%
Kenya Re Insurance Corporation Ltd	2.27	2.27	0.00%	2,799,796,272	6,355.54	2.55	0.10	0.89	4.41%
Liberty Kenya Holdings Ltd	6.86	6.50	-5.25%	535,707,499	3,482.10	1.23	0.00	5.28	0.00%
Sanlam Kenya Plc	12.75	11.00	-13.73%	144,000,000	1,584.00	0.81	0.00	13.58	0.00%
								Sector PE	17.99
INVESTMENT	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	13.50	12.75	-5.56%	665,441,714	8,484.38	(0.93)	0.33	(13.71)	2.59%
Home Afrika Ltd	0.38	0.37	-2.63%	405,255,320	149.94	(0.60)	0.00	(0.62)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.00	2.10	5.00%	40,000,000	84.00	(0.14)	0.00	(15.00)	0.00%
Trans-Century Plc	1.01	1.08	6.93%	375,202,766	405.22	(7.95)	0.00	(0.14)	0.00%
								Sector PE	(2.41)
INVESTMENT SERVICES	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	7.66	7.12	-7.05%	259,500,791	1,847.65	0.65	1.03	10.95	14.47%
								Sector PE	10.95
MANUFACTURING & ALLIED	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	85.00	85.00	0.00%	19,525,446	1,659.66	5.21	4.15	16.31	4.88%
British American Tobacco Kenya Plc	491.00	490.25	-0.15%	100,000,000	49,025.00	53.50	64.83	9.16	13.22%
Carbacid Investments Plc	10.90	11.35	4.13%	254,851,985	2,892.57	1.63	1.60	6.96	14.10%
East African Breweries Ltd	153.00	149.50	-2.29%	790,774,356	118,220.77	5.51	0.00	27.13	0.00%
Flame Tree Group Holdings Ltd	1.24	1.15	-7.26%	178,053,486	204.76	0.42	0.00	2.74	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.69	0.00	15.07	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	27.00	27.00	0.00%	75,708,873	2,044.14	0.45	0.00	60.00	0.00%
								Sector PE	(36.34)
TELECOMMUNICATION	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	35.50	34.50	-2.82%	40,065,428,000	1,382,257.27	1.71	1.37	20.18	3.97%
								Sector PE	20.18
REAL ESTATE INVESTMENT TRUST	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	5.92	5.80	-2.03%	180,972,300	1,049.64	0.82	0.60	7.07	10.34%
EXCHANGE TRADED FUNDS	VWAP 11-Mar-22	VWAP 18-Mar-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	2075.00	2035.00	-1.93%	250,000	508.75	-	0.00	-	0.00%

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