

NSE Equities Weekly Performance Week 6 2022

Indicator	4-Feb-22	11-Feb-22	W-W
NSE 20	1,901.18	1,897.34	-0.2%
NSE 25	3,757.61	3,758.51	0.0%
NASI	167.02	167.94	0.6%
NSE Mkt CAP (KES Bn)	2,601.59	2,615.91	0.6%
VOLUMES (Bn)	82.36	64.99	-21.1%
NSE Turnover (KES Mn)	3,145.53	2,620.17	-16.7%
Foreign Net Δ (KES Mn)	523.46	289.32	-44.7%
Foreign Activities	52.8%	63.1%	

NSE Market Performance Week 6 2022

Counter	Value (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	1,508.21	39.00	92.64	80.5%
EQTY	599.63	11.37	172.53	29.5%
EABL	185.14	1.15	(16.50)	91.8%
KCB	139.71	3.04	53.86	22.5%
BAT	63.19	0.14	(23.94)	77.5%

Top Gainers Week 6

Counter	04-Feb-22	11-Feb-22	Δ%
Unga Group	27.60	33.10	19.9%
Pan Africa Insurance	9.70	11.00	13.4%
Car & General	54.00	61.00	13.0%
Safaricom	36.20	38.50	6.4%
Sasini	21.00	22.30	6.2%

Top Foreign Buys Week 6 2022

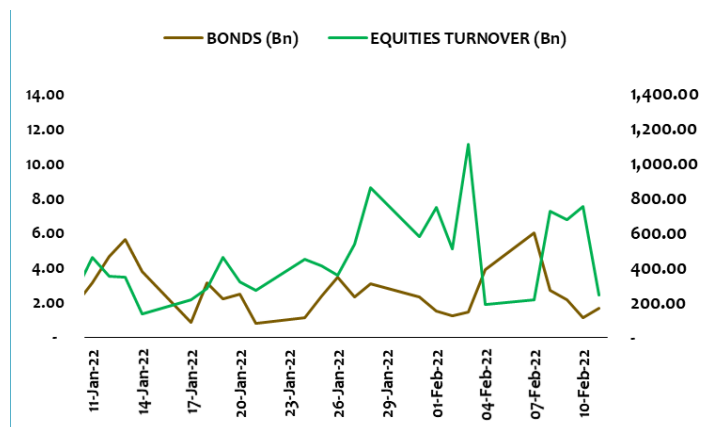
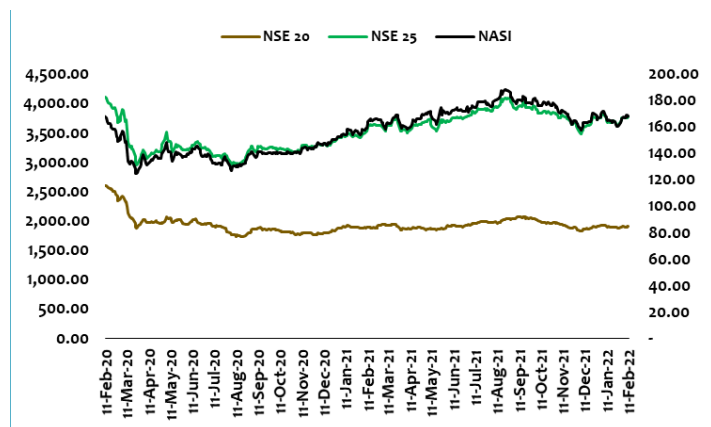
Counter	Foreign Buy (KES Mn)	Foreign Buy
SCOM	1,260.82	41.8%
EQTY	263.03	21.9%
EABL	161.72	43.7%
KCB	58.40	20.9%
BAT	36.98	29.3%

Top Losers Week 6

Counter	04-Feb-22	11-Feb-22	Δ%
Kapchorua Tea	101.00	92.00	-8.9%
E.A. Portland Cement	7.30	6.70	-8.2%
Carbacid	10.90	10.35	-5.0%
Uchumi	0.23	0.22	-4.3%
Nairobi Business Ventures	5.24	5.02	-4.2%

Top Foreign Sales Week 6 2022

Counter	Foreign Sale (KES Mn)	Foreign Sell
SCOM	1,168.18	38.7%
EABL	178.22	48.1%
EQTY	90.51	7.5%
BAT	60.92	48.2%
DTK	5.06	16.6%



Equities Market

- NSE 20 Share index eased marginally by 0.2% to 1,897.34points while NSE 25 Share Index remaining flat at 3,758.51. Baking and telecommunication sustained the market All Share Index slightly gaining 0.6%.
- Volumes traded during the week declined by 21.1% forcing turnover down by 16.7%. Foreign interest saw activity up to 63.1% from 52.8% despite net inflows easing to KES 289.32Mn from KES 523.46Mn.
- Local interest in KCB Group (KES 45.30, +1.1%) and Equity Group (KES 53.25, 6.0%) sustained the prices while foreign inflows in Safaricom pushed the telecom company up by 6.35% to KES 38.50 from KES 36.20 the previous week.

- Unga Group topped the gainers with 19.9% to close the week at KES 33.10 with only 6,700 shares transacting. Investors continue to respond positively on changes in management. Tea farming company Kapchorua Tea topped the loser shedding 8.9% to KES 92.00.
- This week we expect continuous positive news on Safaricom from Ethiopia and dividend expectation in the banking sector to push market activity.
- During the week, Eveready East Africa announced a loss before tax (LBT) of Kes. 38.98Mn, a 21.9% recovery from a LBT of KES 49.94M recorded in FY-2020.

Bonds Market

- A total of KES 13.82Bn was traded, a 30.9% increase from KES 10.56Bn despite number of deals dropping by 25.1%.
- For a second week running, market interest stayed off infrastructure bonds with the reopened FXD1/2021/20Yr transacting KES 3.19Bn with average yield edging downwards by 8.1bps to 13.7236%.

NSE Bonds Weekly Performance Week 6 2022			
Indicator	4-Feb-22	11-Feb-22	w-w
Deals	526.00	394.00	-25.10%
Value (KES Bn)	10.56	13.82	30.89%

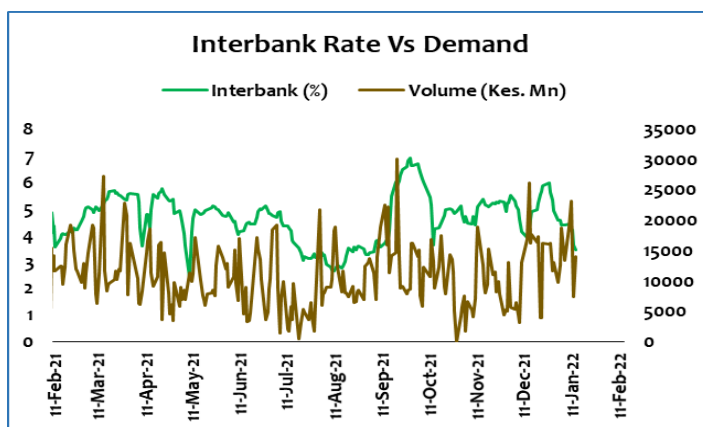
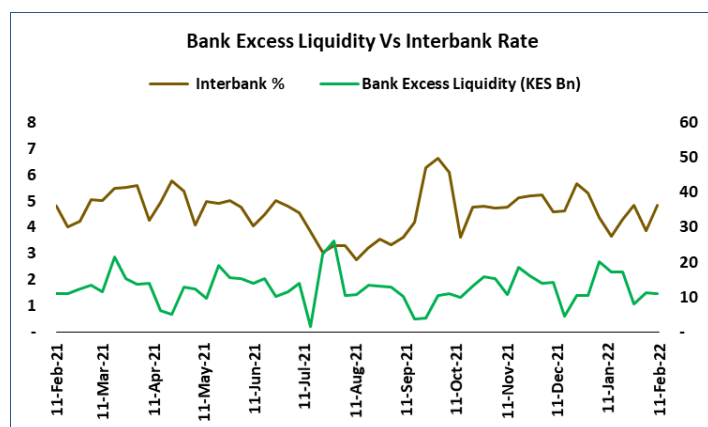
Top Bond Performance Week 6 2022			
Bond	Amount KES Bn	Average Yield	Δ bps
FXD1/2021/20	3.19	13.7236%	8.1
FXD1/20212/10	2.02	8.7560%	0.0
FXD1/2013/15	1.10	11.8722%	7.8

Primary Auction 01-02-2022						
Bond	Amount	Tenor	Period of Sale	Auction Date	Value Date	Coupon
		19				
IFB1/2022/19Yr	75	Years	31st Jan - 15th Feb 22	16-Feb-22	21-Feb-22	Market Determined

Interbank Rate

- Increased liquidity demand saw the interbank close the week at 4.36%, a 36.0bps up in comparison to that of 4.00% the week before. Average interbank stood at 4.45% in relation to that of 4.36% the previous week.
- Average liquidity demand moved 41.7% up from Kes. 10.71Bn to Kes. 16.61Bn resulting from liquidity demand for the upcoming IFB primary payment due on 21st Feb.
- Bank excess reserves improved 1.8% from Kes. 11.10Bn to Kes. 11.30Bn.

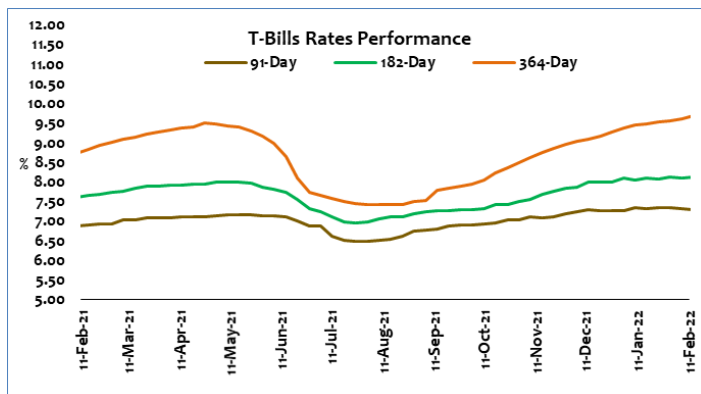
Interbank Rate Week 6 - 2022			
Period/Narration	Previous Week	Current Week	%Δ w/w
Closed Week at	4.00%	4.36%	36.0bps
Average Rate	4.36%	4.45%	50.0bps
Closing Demand (Kes. Mn)	11,720	16,605	41.7%
Average Demand (Kes. Mn)	10,871	13,490	24.1%
Bank Excess Liquidity (Kes. Bn)	11.10	11.30	1.8%



Treasury Bills

- Subscriptions edged down after four consecutive weeks of oversubscriptions to a total of Kes. 20.05Bn at 99.3% or Kes. 19.92Bn acceptance. This was after being affected by high liquidity demand in the market.
- The 364-day paper remained oversubscribed at 107.6% on its better yields as the rest of the papers were undersubscribed at 72.3% and 64.0% for the 91 and 182-day papers respectively.
- Yields on the 364-day paper bettered to 9.668% recording its best rate since March 2021 and a 7.4bps w/w gain as low liquidity remain its rising factor.

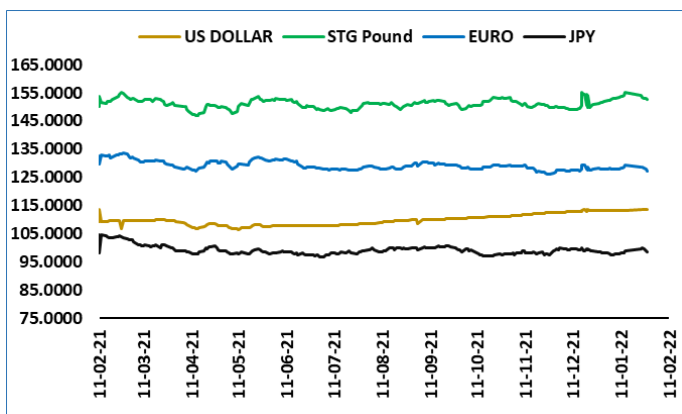
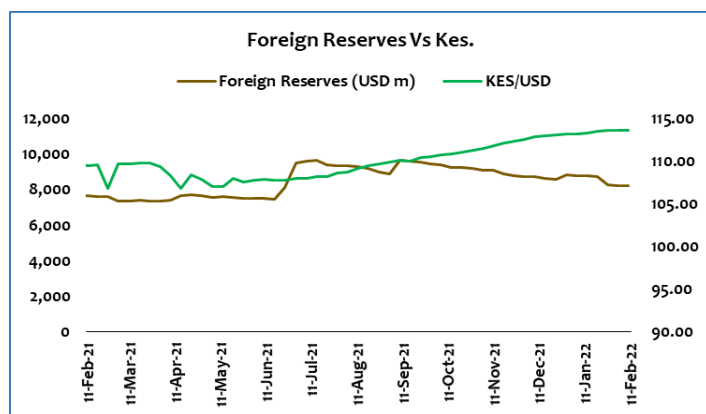
Week 6 - 2022					
Tenure	Offer (KES Mn)	Subscription	Acceptance	Current WAR %	Previous WAR (%)
364-Day	10,000	107.6%	100.0%	9.668%	9.594%
182-Day	10,000	64.0%	100.0%	8.108%	8.095%
91-Day	4,000	72.3%	95.5%	7.285%	7.317%



Currency

- The shilling remained stable against the dollar at Kes. 113.63 per dollar while easing against the 0.1% and 1.2% against the pound and the Euro while gaining a 0.8% against the Japanese yen.
- The shilling is set to gain on the expected inflows from the ongoing IFB auction which we expect to push the foreign reserves up albeit on short-term as dues on the Eurobond will drain these benefits.
- At the close of the week, foreign reserves fell 0.3% from USD. 8,224Mn to USD. 8,196Mn largely on oil import receipts which skyrocketed to USD. 90.0 per barrel early this month, a 62.1% y/y rise for the WTI (West Texas Intermediate) crude oil.
- Elsewhere, the dollar stood strong at the close of the week after the US urged its citizens to leave Ukraine on Russia's preparation to invade Ukraine any time.

Currency	03-Jan-22	04-Feb-21	11-Feb-21	%Δ YTD	%Δ W/W
Dollar	113.14	113.60	113.63	-0.4%	0.0%
STG Pound	152.34	153.65	153.85	-1.0%	-0.1%
Euro	128.09	128.08	129.61	-1.2%	-1.2%
JPY	98.13	98.92	98.11	0.0%	0.8%



Ongoing Corporate Action List

DIVIDEND PAYMENT

COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	AMOUNT	EPS	PAYOUT
EABL	I	27-Jan-22	28-Feb-22	27-Apr-22	3.75	8.45	44.4%
Kengen	F&F	1-Nov-21	16-Dec-21	10-Feb-22	0.30	0.18	166.7%
Car General	F&F	6-Jan-22	25-Feb-22	24-Mar-22	3.20	22.30	14.3%
Sasin	F	11-Jan-22	22-Feb-22	15-Mar-22	0.50	2.49	20.1%

F -Final, F&F - First and Final, SD - Special Dividend I - Interim, TBA- To be Advised

BONUS PAYMENT

COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	ISSUED	ISSUED AND PAID	SHARES
Car General	Bonus Share	06-01-22	24-03-22	08-04-22	1:1	40,103,308	80,206,61

	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Agricultural									
Eaagads Ltd	13.15	13.10	-0.38%	32,157,000	421.26	0.05	0.00	262.00	0.00%
Kakuzi Plc	418.00	410.00	-1.91%	19,599,999	8,036.00	31.74	18.00	12.92	4.39%
Kapchorua Tea Kenya Plc	101.00	92.00	-8.91%	7,824,000	719.81	0.90	10.00	102.22	10.87%
The Limuru Tea Co. Plc	320.00	320.00	0.00%	2,400,000	768.00	0.79	0.70	405.06	0.22%
Sasini Plc	21.00	22.30	6.19%	228,055,500	5,085.64	2.49	1.00	8.96	4.48%
Williamson Tea Kenya Plc	135.00	133.00	-1.48%	17,512,640	2,329.18	(8.31)	10.00	(16.00)	7.52%
							Sector PE	16.46	

	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
AUTOMOBILES & ACCESSORIES									
Car & General (K) Ltd	54.00	61.00	12.96%	40,103,308	2,446.30	22.43	3.20	2.72	5.25%
							Sector PE	2.72	

	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
BANKING									
ABSA Bank Kenya Plc	11.75	11.65	-0.85%	5,431,536,000	63,277.39	0.69	0.00	16.88	0.00%
BK Group Plc	30.00	30.00	0.00%	896,759,222	26,902.78	4.66	0.00	6.44	0.00%
Diamond Trust Bank Kenya Ltd	58.50	58.25	-0.43%	279,602,220	16,286.83	10.89	0.00	5.35	0.00%
Equity Group Holdings Plc	50.25	53.25	5.97%	3,773,674,802	200,948.18	5.24	0.00	10.16	0.00%
HF Group Plc	3.58	3.65	1.96%	384,614,168	1,403.84	(4.44)	0.00	(0.82)	0.00%
I&M Holdings Plc	21.00	21.45	2.14%	1,653,621,476	35,470.18	9.77	2.25	2.20	10.49%
KCB Group Plc	44.80	45.30	1.12%	3,213,462,815	145,569.87	6.10	1.00	7.43	2.21%
NCBA Group Plc	25.40	25.25	-0.59%	1,647,519,532	41,599.87	2.77	1.50	9.12	5.94%
Stanbic Holdings Plc	92.00	94.00	2.17%	395,321,638	37,160.23	13.13	3.80	7.16	4.04%
Standard Chartered Bank Kenya Ltd	131.75	137.50	4.36%	377,861,629	51,955.97	13.66	10.50	10.07	7.64%
The Co-operative Bank of Kenya Ltd	12.95	12.95	0.00%	5,867,174,695	75,979.91	2.34	1.00	5.53	7.72%
							Sector PE	7.45	

	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
COMMERCIAL AND SERVICES									
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.00	0.96	-4.00%	210,000,000	201.60	(0.33)	0.00	(2.91)	0.00%
Express Kenya Plc	3.98	3.95	-0.75%	47,711,481	188.46	(1.97)	0.00	(2.01)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.22)	0.00	(0.62)	0.00%
Longhorn Publishers Plc	4.10	4.00	-2.44%	272,440,473	1,089.76	0.68	0.00	5.88	0.00%
Nairobi Business Ventures Ltd	5.24	5.02	-4.20%	1,353,711,934	6,795.63	(3.20)	0.00	(1.57)	0.00%
Nation Media Group Plc	18.50	18.60	0.54%	190,295,163	3,539.49	0.20	0.00	93.00	0.00%
Sameer Africa Plc	2.67	2.81	5.24%	278,342,393	782.14	0.16	0.00	17.56	0.00%
Standard Group Plc	14.85	15.00	1.01%	81,731,808	1,225.98	(3.79)	0.00	(3.96)	0.00%
TPS Eastern Africa Ltd	14.00	13.50	-3.57%	182,174,108	2,459.35	(6.32)	0.00	(2.14)	0.00%
Uchumi Supermarket Plc	0.23	0.22	-4.35%	364,959,616	80.29	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	4.25	4.24	-0.24%	432,155,985	1,832.34	1.00	0.00	4.24	0.00%
							Sector PE	(0.93)	

	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
CONSTRUCTION & ALLIED									
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	37.65	38.85	3.19%	362,959,275	14,100.97	2.89	3.00	13.44	7.72%
Crown Paints Kenya Plc	36.25	36.30	0.14%	142,362,000	5,167.74	8.42	0.00	4.31	0.00%
E.A.Cables Ltd	1.20	1.23	2.50%	253,125,000	311.34	(2.15)	0.00	(0.57)	0.00%
E.A.Portland Cement Co. Ltd	7.30	6.70	-8.22%	90,000,000	603.00	20.97	0.00	0.32	0.00%
							Sector PE	(8.60)	

	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ENERGY & PETROLEUM									
KenGen Co. Plc	4.05	4.00	-1.23%	6,594,522,339	26,378.09	0.18	0.30	22.22	7.50%
Kenya Power & Lighting Co Plc	1.56	1.59	1.92%	1,951,467,045	3,102.83	0.76	0.00	2.09	0.00%
Total Kenya Ltd	23.45	23.45	0.00%	175,065,000	4,105.27	5.24	1.57	4.48	6.70%
Umeme Ltd	5.94	6.00	1.01%	1,623,878,005	9,743.27	0.81	0.37	7.41	6.17%
							Sector PE	8.84	

	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
INSURANCE									
Britam Holdings Plc	7.02	7.20	2.56%	2,523,486,816	18,169.11	(3.62)	0.00	(1.99)	0.00%
CIC Insurance Group Ltd	2.24	2.19	-2.23%	2,615,538,528	5,728.03	(0.11)	0.00	(19.91)	0.00%
Jubilee Holdings Ltd	302.25	299.00	-1.08%	72,472,950	21,669.41	50.06	9.00	5.97	3.01%
Kenya Re Insurance Corporation Ltd	2.22	2.25	1.35%	2,799,796,272	6,299.54	2.55	0.10	0.88	4.44%
Liberty Kenya Holdings Ltd	7.00	7.00	0.00%	535,707,499	3,749.95	1.23	0.00	5.69	0.00%
Sanlam Kenya Plc	9.70	11.00	13.40%	144,000,000	1,584.00	0.81	0.00	13.58	0.00%
							Sector PE	26.98	
	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
INVESTMENT									
Centum Investment Co Plc	14.10	14.00	-0.71%	665,441,714	9,316.18	(0.93)	0.33	(15.05)	2.36%
Home Afrika Ltd	0.39	0.39	0.00%	405,255,320	158.05	(0.60)	0.00	(0.65)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	1.93	1.91	-1.04%	40,000,000	76.40	(0.14)	0.00	(13.64)	0.00%
Trans-Century Plc	1.24	1.28	3.23%	375,202,766	480.26	(7.95)	0.00	(0.16)	0.00%
							Sector PE	(2.64)	
	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
INVESTMENT SERVICES									
Nairobi Securities Exchange Plc	8.00	7.98	-0.25%	259,500,791	2,070.82	0.65	1.03	12.28	12.91%
							Sector PE	12.28	
	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
MANUFACTURING & ALLIED									
B.O.C Kenya Plc	77.00	76.00	-1.30%	19,525,446	1,483.93	5.21	4.15	14.59	5.46%
British American Tobacco Kenya Plc	448.00	445.00	-0.67%	100,000,000	44,500.00	55.18	45.00	8.06	10.11%
Carbacid Investments Plc	10.90	10.35	-5.05%	254,851,985	2,637.72	1.63	1.60	6.35	15.46%
East African Breweries Ltd	161.00	160.00	-0.62%	790,774,356	126,523.90	5.51	0.00	29.04	0.00%
Flame Tree Group Holdings Ltd	1.31	1.30	-0.76%	178,053,486	231.47	0.42	0.00	3.10	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.69	0.00	15.07	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	27.60	33.10	19.93%	75,708,873	2,505.96	0.45	0.00	73.56	0.00%
							Sector PE	(38.48)	
	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
TELECOMMUNICATION									
Safaricom Plc	36.20	38.50	6.35%	40,065,428,000	1,542,518.98	1.71	1.37	22.51	3.56%
							Sector PE	22.51	
	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
REAL ESTATE INVESTMENT TRUST									
ILAM FAHARI I-REIT	6.50	6.50	0.00%	180,972,300	1,176.32	0.82	0.60	7.93	9.23%
	VWAP 28-Jan- 22	VWAP 04-Feb- 22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
EXCHANGE TRADED FUNDS									
ABSA New Gold ETF	1880.00	1880.00	0.00%	250,000	470.00	-	0.00	-	0.00%

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