

### WEEKLY MARKET PERFORMANCE REPORT – WEEK ENDING 4<sup>TH</sup> FEBRUARY 2022

Market Indicators' Performance - Week 5 - 2022			
Indicator	Week 4	Week 5	%Δ w/w
NSE 20	1,875.33	1,901.18	1.4%
NSE 25	3,639.37	3,757.61	3.2%
NASI	161.04	167.02	3.7%
MKT CAP	2,508.32	2,601.59	3.7%
Volumes (Mn)	61.96	82.36	32.9%
Turnover (Mn)	2,624.02	3,145.53	19.9%
Net Foreign Activity (Mn)	(151.60)	706.60	-566.1%
Foreign Activity (%)	57.6%	52.8%	480.obps

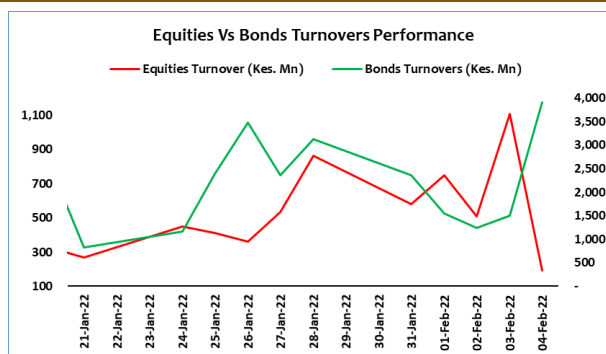
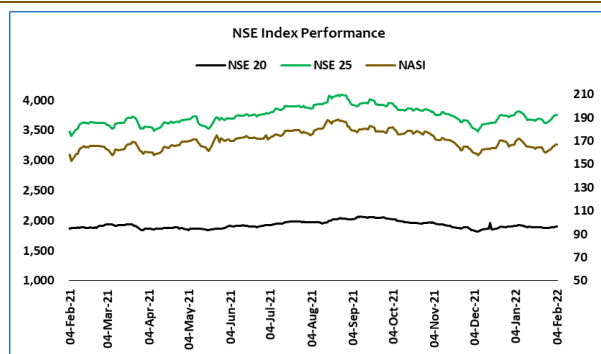
Top Gainers - Week 5 2022			
Counter	Week 4	Week 5	% Δ
TPS	14.00	15.35	9.6%
UNGA	27.60	30.25	9.6%
OCH	1.93	2.10	8.8%
CGEN	54.00	57.00	5.6%
EQTY	50.25	53.00	5.5%

Top Losers - Week 5 2022			
Counter	Week 4	Week 5	% Δ
KAPC	101.00	92.00	-8.9%
PORT	7.30	6.70	-8.2%
NBV	5.24	4.95	-5.5%
SBIC	92.00	87.25	-5.2%
UCHM	0.23	0.22	-4.3%

Top Movers - Week 5 - 2022				
Counter	Value (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	1,170.91	31.07	59.61	88.6%
KCB	880.16	19.34	336.27	23.4%
EQTY	637.44	12.12	189.19	35.1%
EABL	217.50	1.32	59.58	70.6%
SBIC	81.42	0.90	33.91	20.8%

Top Foreign Buys - Week 5 - 2022		
Counter	Foreign Buy (KES Mn)	% Foreign Buy
SCOM	1,066.93	91.1%
KCB	373.76	42.5%
EQTY	318.28	49.9%
EABL	183.27	84.3%
SBIC	33.91	41.7%

Top Foreign Sales - Week 5 - 2022		
Counter	Foreign sales (KES Mn)	% Foreign Sale
SCOM	1,007.33	86.0%
EQTY	129.09	20.3%
EABL	123.69	56.9%
KCB	37.49	4.3%
JUB	4.20	67.5%



### Equities Market

- Equities market activity remained on an uptrend for a third week in a row riding on the earnings season around the corner. All the market indices took a U-turn to growths with all share index NASI gaining the most at 3.7% from 161.04 to 167.02 points as nearly 75% of the listed stock prices remained stable.
- Volumes traded spiked 32.9% to 82.36Mn shares on increased activity in the banking sector, pushing the market value 2.4% up from Kes. 2.62Bn to Kes. 2.69Bn. The banking sector dominated the market for the first time ytd, at 53.9% of the total market value after moving a total of 38.33Mn shares.
- Foreign activity fell 480bps from 57.6% to 52.8% on reduction in foreign exits with growths in net foreign inflows to Kes. 706.60Mn in comparison to a foreign net outflow of Kes. 151.60Mn the week before.
- Safaricom (Kes. 38.00, +5.0%), KCB (Kes. 47.00, +4.9%) and Equity (Kes. 53.00, +5.5%) were the week's market movers with strong foreign entries of 91.9%, 42.5% and 49.9% of their buys.

- TPS gained the most at 9.6% from Kes. 14.00 to Kes. 15.35 after trading a total of 500 shares as Kapchora and Portland Cement lost the most at 8.9% and 8.2% after trading 100 and 5,700 shares respectively.
- In the new week starting 7<sup>th</sup> February, we expect the banking sector remain dominant with key interest and focus on Equity, KCB, Co-op, and Absa based on their anticipated stellar FY-2021 performance.

### Ongoing Corporate Action List

DIVIDEND PAYMENT							
COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	AMOUNT	EPS	PAYOUT
EABL	I	27-Jan-22	28-Feb-22	27-Apr-22	3.75	8.45	44.4%
Kengen	F&F	1-Nov-21	16-Dec-21	10-Feb-22	0.30	0.18	166.7%
Car General	F&F	6-Jan-22	25-Feb-22	24-Mar-22	3.20	22.30	14.3%
Sasin	F	11-Jan-22	22-Feb-22	15-Mar-22	0.50	2.49	20.1%

F -Final, F&F - First and Final, SD - Special Dividend I - Interim, TBA- To be Advised

BONUS PAYMENT							
COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	ISSUED	ISSUED AND PAID	SHARES
Car General	Bonus Share	06-01-22	24-03-22	08-04-22	1:1	40,103,308	80,206,616

### Bonds Market

- The bonds market remained active in the week with a 11.2 % growth in the number of transactions from 473 to 526 deals in spite of a 15.7% drop in the value traded from Kes. 12.53Bn to close the week at Kes. 10.56Bn.
- The reopened FXD1/2021/20 remained the market mover in bonds trading a total of Kes. 4.05Bn, a 32.3% of the total market value.

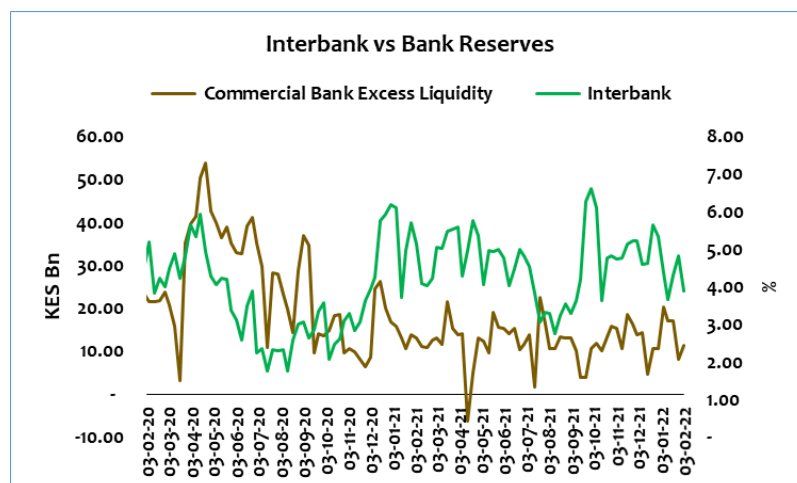
Bonds Performance - Week 5 - 2022			
Indicator	Previous Week	Current Week	%Δ w/w
No. of Deals	473	526	11.2%
Value traded (Bn)	12.53	10.56	-15.7%

Week's Top Bonds			
Bond	Week 4 (Kes. Mn)	Week 5 (Kes. Mn)	Average Yield (%)
FXD1/2021/20Yr	3,210.00	4,045.50	13.744
IFB1/2021/16Yr	1,590.50	1,047.55	11.765
IFB1/2020/11Yr	518.85	889.90	11.348
FXD1/2013/10Yr	723.00	741.40	10.468
FXD 1/2020/5Yr	1,530.00	706.05	11.251

Ongoing Primary Auction February 2022						
Bond	Offer (KES Bn)	Tenor	Period of Sale	Auction Date	Value Date	Coupon
IFB1/2022/19	75	19-Yrs	31-Jan to 15 Feb.	16-Feb-22	21-Feb-22	MD

### Interbank Rate

- Interbank rate declined by 97.8bps to close the week at 4.0014% from 4.9795% the previous week.
- The rate benefited from high liquidity with weeks average rate standing at 4.36%, down 36.7bps from 4.73% while weeks average demand was KES 13.49Bn, a 24.9% increase compared to KES 10.80Bn the previous week.
- Commercial bank reserves stood at as KES 11.3Bn above regulatory standards improving from KES 8.0Bn. this is seen as in preparation to payment of PAYE due on 9<sup>th</sup>.



### Currency

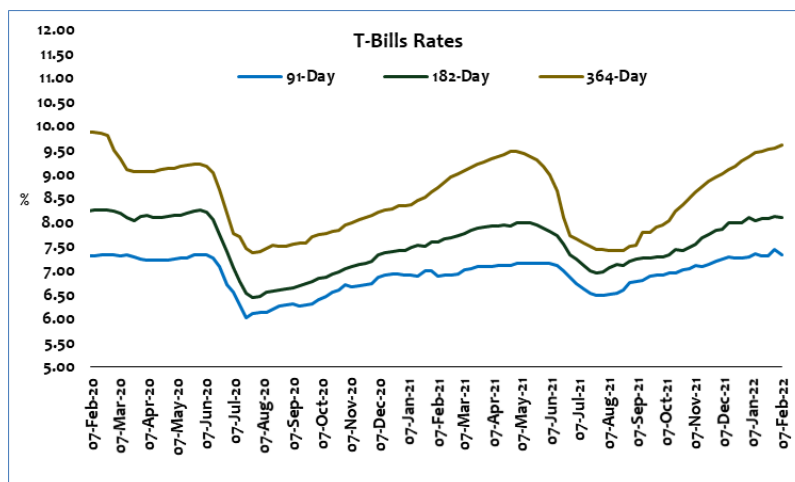
- The shilling remained stable on the dollar w/w while shedding 0.7%, 0.6% and 0.5% against the GBP, EUR and JPY respectively. Since the start of the year, the local has shed 0.4% on the USD while ceding 3.4% y-y.
- International market dollar index which prices the US dollar against a basket of 6 currencies declined by 2.0% w/w post policy makers meeting.
- European Central Bank kept rates stable but remained hawkish on future rate hikes. Bank of England (BoE) hiked its rate from 0.25% to 0.5% with the effort to tame inflation which touched a 30-year high of 5.4% due to increase in energy cost, resurgent demand and global shipping crisis that has led to higher consumer prices.

31-Jan-22	KES/USD	KES/GBP	KES/EUR	KES/JPY	Dollar Index
W/W	0.0%	0.7%	0.6%	0.5%	2.0%
M-t-D	0.0%	0.7%	0.8%	0.5%	1.1%
M/M	0.4%	0.8%	0.1%	1.2%	1.0%
Y-t-D	0.4%	0.9%	0.0%	0.8%	0.9%
Y/Y	3.4%	2.5%	3.0%	5.4%	4.2%

### T-Bills

- Market maintained positive liquidity with auction receiving a subscription of KES 27.80Bn or 115.82%. this was a 7.3% improvement compared to previous week auction of KES 25.91Bn.
- Acceptance rate was 93.0%, lower than 94.4% in the last auction.
- Reinvestments remain key to driving the liquidity with 82.2% of redemption reinvested.
- The rates remained flat with 364-day paper inching up 5.0bps to 9.594% while the 91-day and 182-day eased by 2.6bps and 1.7bps to 7.317% and 8.112% respectively.
- we expect an oversubscription in the upcoming auction on heavy reinvestment of the upcoming c.KES 36.90Bn in maturities.

T-Bills Performance						
Tenure	Offer (KES Bn)	Subscription	Acceptance	WAR % WEEK 04	WAR % WEEK 05	Δbps y-t-d
364-Day	10,000	161.7%	88.4%	9.544%	9.594%	5.0
182-Day	10,000	82.4%	100.0%	8.112%	8.095%	(1.7)
91-Day	4,000	84.6%	97.6%	7.343%	7.317%	(2.6)
<b>Total</b>	<b>24,000</b>	<b>115.8%</b>	<b>93.0%</b>			



# KINGDOM SECURITIES

## Weekly Market Highlights Week 05 - 2022

Agricultural	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.15	13.50	2.66%	32,157,000	434.12	0.05	0.00	270.00	0.00%
Kakuzi Plc	418.00	418.00	0.00%	19,599,999	8,192.80	31.74	18.00	13.17	4.31%
Kapchorua Tea Kenya Plc	101.00	92.00	-8.91%	7,824,000	719.81	0.90	10.00	102.22	10.87%
The Limuru Tea Co. Plc	320.00	320.00	0.00%	2,400,000	768.00	0.79	0.70	405.06	0.22%
Sasini Plc	21.00	21.00	0.00%	228,055,500	4,789.17	2.49	1.00	8.43	4.76%
Williamson Tea Kenya Plc	135.00	130.25	-3.52%	17,512,640	2,281.02	(8.31)	10.00	(15.67)	7.68%
							<b>Sector PE</b>	<b>16.29</b>	
AUTOMOBILES & ACCESSORIES	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	54.00	57.00	5.56%	40,103,308	2,285.89	22.43	3.20	2.54	5.61%
							<b>Sector PE</b>	<b>2.54</b>	
BANKING	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	11.75	11.90	1.28%	5,431,536,000	64,635.28	0.69	0.00	17.25	0.00%
BK Group Plc	30.00	29.35	-2.17%	896,759,222	26,319.88	4.66	0.00	6.30	0.00%
Diamond Trust Bank Kenya Ltd	58.50	60.00	2.56%	279,602,220	16,776.13	10.89	0.00	5.51	0.00%
Equity Group Holdings Plc	50.25	53.00	5.47%	3,773,674,802	200,004.76	5.24	0.00	10.11	0.00%
HF Group Plc	3.58	3.59	0.28%	384,614,168	1,380.76	(4.44)	0.00	(0.81)	0.00%
I&M Holdings Plc	21.00	21.05	0.24%	1,653,621,476	34,808.73	9.77	2.25	2.15	10.69%
KCB Group Plc	44.80	47.00	4.91%	3,213,462,815	15,032.75	6.10	1.00	7.70	2.13%
NCBA Group Plc	25.40	25.75	1.38%	1,647,519,532	42,423.63	2.77	1.50	9.30	5.83%
Stanbic Holdings Plc	92.00	87.25	-5.16%	395,321,638	34,491.81	13.13	3.80	6.65	4.36%
Standard Chartered Bank Kenya Ltd	131.75	136.00	3.23%	377,861,629	51,389.18	13.66	10.50	9.96	7.72%
The Co-operative Bank of Kenya Ltd	12.95	13.00	0.39%	5,867,174,695	76,273.27	2.34	1.00	5.56	7.69%
							<b>Sector PE</b>	<b>7.49</b>	
COMMERCIAL AND SERVICES	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.00	1.00	0.00%	210,000,000	210.00	(0.33)	0.00	(3.03)	0.00%
Express Kenya Plc	3.98	3.87	-2.76%	47,711,481	184.64	(1.97)	0.00	(1.96)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.22)	0.00	(0.62)	0.00%
Longhorn Publishers Plc	4.10	4.00	-2.44%	272,440,473	1,089.76	0.68	0.00	5.88	0.00%
Nairobi Business Ventures Ltd	5.24	4.95	-5.53%	1,353,711,934	6,700.87	(3.20)	0.00	(1.55)	0.00%
Nation Media Group Plc	18.50	19.00	2.70%	190,295,163	3,615.61	0.20	0.00	95.00	0.00%
Sameer Africa Plc	2.67	2.77	3.75%	278,342,393	771.01	0.16	0.00	17.31	0.00%
Standard Group Plc	14.85	15.50	4.38%	81,731,808	1,266.84	(3.79)	0.00	(4.09)	0.00%
TPS Eastern Africa Ltd	14.00	15.35	9.64%	182,174,108	2,796.37	(6.32)	0.00	(2.43)	0.00%
Uchumi Supermarket Plc	0.23	0.22	-4.35%	364,959,616	80.29	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	4.25	4.19	-1.41%	432,155,985	1,810.73	1.00	0.00	4.19	0.00%
							<b>Sector PE</b>	<b>(0.94)</b>	
CONSTRUCTION & ALLIED	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	37.65	39.00	3.59%	362,959,275	14,155.41	2.89	3.00	13.49	7.69%
Crown Paints Kenya Plc	36.25	36.30	0.14%	142,362,000	5,167.74	8.42	0.00	4.31	0.00%
E.A.Cables Ltd	1.20	1.20	0.00%	253,125,000	303.75	(2.15)	0.00	(0.56)	0.00%
E.A.Portland Cement Co. Ltd	7.30	6.70	-8.22%	90,000,000	603.00	20.97	0.00	0.32	0.00%
							<b>Sector PE</b>	<b>(8.62)</b>	
ENERGY & PETROLEUM	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	4.05	4.00	-1.23%	6,594,522,339	26,378.09	0.18	0.30	22.22	7.50%
Kenya Power & Lighting Co Plc	1.56	1.60	2.56%	1,951,467,045	3,122.35	0.76	0.00	2.11	0.00%
Total Kenya Ltd	23.45	23.40	-0.21%	175,065,000	4,096.52	5.24	1.57	4.47	6.71%
Umeme Ltd	5.94	5.94	0.00%	1,623,878,005	9,645.84	0.81	0.37	7.33	6.23%
							<b>Sector PE</b>	<b>8.82</b>	

# KINGDOM SECURITIES

## Weekly Market Highlights Week 05 - 2022

INSURANCE	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	7.02	7.06	0.57%	2,523,486,816	17,815.82	(3.62)	0.00	(1.95)	0.00%
CIC Insurance Group Ltd	2.24	2.25	0.45%	2,615,538,528	5,884.96	(0.11)	0.00	(20.45)	0.00%
Jubilee Holdings Ltd	302.25	300.00	-0.74%	72,472,950	21,741.89	50.06	9.00	5.99	3.00%
Kenya Re Insurance Corporation Ltd	2.22	2.22	0.00%	2,799,796,272	6,215.55	2.55	0.10	0.87	4.50%
Liberty Kenya Holdings Ltd	7.00	6.90	-1.43%	535,707,499	3,696.38	1.23	0.00	5.61	0.00%
Sanlam Kenya Plc	9.70	9.74	0.41%	144,000,000	1,402.56	0.81	0.00	12.02	0.00%
								<b>Sector PE</b>	<b>26.77</b>
INVESTMENT	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	14.10	14.15	0.35%	665,441,714	9,416.00	(0.93)	0.33	(15.22)	2.33%
Home Afrika Ltd	0.39	0.38	-2.56%	405,255,320	154.00	(0.60)	0.00	(0.63)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	1.93	2.10	8.81%	40,000,000	84.00	(0.14)	0.00	(15.00)	0.00%
Trans-Century Plc	1.24	1.24	0.00%	375,202,766	465.25	(7.95)	0.00	(0.16)	0.00%
								<b>Sector PE</b>	<b>(2.67)</b>
INVESTMENT SERVICES	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	8.00	8.00	0.00%	259,500,791	2,076.01	0.65	1.03	12.31	12.88%
								<b>Sector PE</b>	<b>12.31</b>
MANUFACTURING & ALLIED	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	77.00	77.50	0.65%	19,525,446	1,513.22	5.21	4.15	14.88	5.35%
British American Tobacco Kenya Plc	448.00	450.75	0.61%	100,000,000	45,075.00	55.18	45.00	8.17	9.98%
Carbacid Investments Plc	10.90	10.95	0.46%	254,851,985	2,790.63	1.63	1.60	6.72	14.61%
East African Breweries Ltd	161.00	163.25	1.40%	790,774,356	129,093.91	5.51	0.00	29.63	0.00%
Flame Tree Group Holdings Ltd	1.31	1.38	5.34%	178,053,486	245.71	0.42	0.00	3.29	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.69	0.00	15.07	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	27.60	30.25	9.60%	75,708,873	2,290.19	0.45	0.00	67.22	0.00%
								<b>Sector PE</b>	<b>(39.15)</b>
TELECOMMUNICATION	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	36.20	38.00	4.97%	40,065,428,000	1,522,486.26	1.71	1.37	22.22	3.61%
								<b>Sector PE</b>	<b>22.22</b>
REAL ESTATE INVESTMENT TRUST	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.50	6.48	-0.31%	180,972,300	1,172.70	0.82	0.60	7.90	9.26%
EXCHANGE TRADED FUNDS	VWAP 28-Jan-22	VWAP 04-Feb-22	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	1880.00	1880.00	0.00%	250,000	470.00	-	0.00	-	0.00%

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