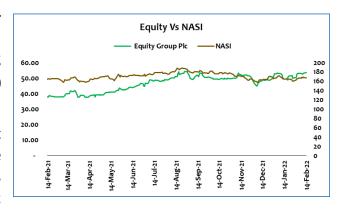
## **Equity Stock Picks**

15<sup>Th</sup> February 2022

#### WEEKLY STOCK PICKS SELECTION – 15<sup>TH</sup> FEBRUARY

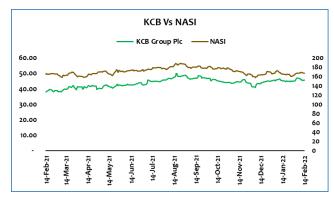
**Equity Group – Long-Term Buy:** The leading bank in customer deposits remain lucrative to investors on its growing returns on both assets and equity on our projections of 2.5% and 19.42% respectively. We project the counter's earnings per share (EPS) to jump 61.5% y/y from 5.24 to 8.46 in FY-2021.

With the expected better performance for FY-2021, we expect the lender to issue a dividend as per to its pre-covid norm. The recent venture into the life assurance business and the counter's rising revenues has seen the counter's price surge to the current price of KES. 53.50. It's in line with this that we retain our entry recommendation to gain on both capital gains and dividend payment.



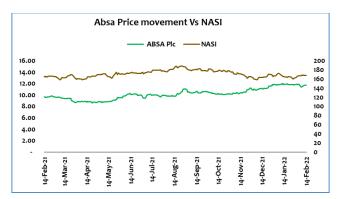
KCB Group – Long-Term Buy: Currently trading at KES. 45.65, the group has gained 20.0% y/y and lost 5.1% in the last 6 months. Its last 3, 6, and 12-months average stands at KES. 44.70, KES. 45.46 and KES. 43.76 respectively.

We project the counter's EPS to jump from 6.10 in FY-2020 to 10.55 in FY-2021 on its growing revenues reflected by Q3-2021 financials. In addition to the expected final dividend payment, we fathom this to rally the counter's price to the pre-covid levels of above KES. 50.00 and hereby retain our buy recommendation.



ABSA Group – Long-Term Buy: The group recorded a stellar performance in Q3-2021 at a 249.9% Y/Y growth from KES. 3.39Bn to KES. 11.86Bn as it seeks to deepen its Kenyan market share. Currently trading at KES. 11.75 the counter has gained 22.4% Y/Y and 19.9% in the last six months.

With the better performance, we expect the lender to pay a full year dividend leading to price stability at the current range of KES 11.75. It's in line with this we retain a buy on the counter the reap the dividend.

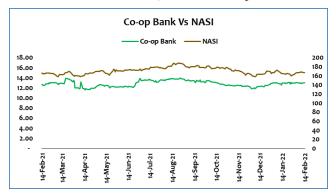


## **Equity Stock Picks**

15<sup>Th</sup> February 2022

Co-op Bank Group – Long-Term Buy: The largest Co-operatives Kenyan bank remains cost effective especially on rewarding its shareholders. Currently the bank is trading at KES 13.00 with a high of KES 13.95 and a low of KES 11.60 in the last one year. The lender recorded 21.6% spike on its interest income in Q3-2021, signaling of a better performance in the upcoming FY-2021 results.

Counting on the bank's payout, we expect the bank to retain Kes. 1.00 dividend payment equivalent to a dividend yield of 8.5% on the current entry price of KES 13.00. To gain on the dividend yield and the anticipated price recovery to the pre-covid levels of above KES 15.00, we retain our entry on the counter.



**Ongoing Corporate Action List** 

DIVIDEND PAYMENT											
COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	AMOUNT	EPS	PAYOUT				
EABL	I	27-Jan-22	28-Feb-22	27-Apr-22	3.75	8.45	44.4%				
Kengen	F&F	1-Nov-21	16-Dec-21	10-Feb-22	0.30	0.18	166.7%				
Car General	F&F	6-Jan-22	25-Feb-22	24-Mar-22	3.20	22.30	14.3%				
Sasin	F	11-Jan-22	22-Feb-22	15-Mar-22	0.50	2.49	20.1%				

F-Final, F&F - First and Final, SD - Special Dividend I - Interim, TBA- To be Advised

BONUS PAYMENT											
COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	ISSUED	ISSUED AND PAID	SHARES				
Car General	Bonus Share	06-01-22	24-03-22	08-04-22	1:1	40,103,308	80,206,616				

### **KSL Stock Meter**

	52 wk high	52 wk low	Vwap (14/2/2022)	Vwap (31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%) I	Div Payout (%)	ROE	ROA
Eaagads Ltd	15.00	10.50	13.10	13.50	-3.0%	0.05	- -	31.40	262.00	0.42	- ricia (%)		17.61%	15.93%
Kakuzi Plc	423.50	351.00	8.00	385.00	-97.9%	31.74	18.00	259.37	0.25	0.03	225.00%	56.71%	12.24%	9.36%
Kapchorua Tea Kenya Plc Ord 5.00	101.00	78.00	92.00	95.50	-3.7%	0.90	10.00	202.45	102.22	0.45	10.87%	1111.11%	2.80%	1.96%
The Limuru Tea Co. Plc Sasini Plc	360.00 22.40	263.00 16.85	320.00 20.80	320.00 18.70	0.0% 11.2%	0.79 2.49	0.70 0.50	79.18 58.95	405.06 8.35	4.04 0.35	0.22% 2.40%	88.61% 20.08%	-0.63% 4.26%	-0.58% 3.79%
Williamson Tea Kenya Plc	152.25	126.00	131.00	130.00	0.8%	-8.31	10.00	338.08	-	0.39	7.63%	-	-3.17%	-2.29%
Industry Average									8.63	0.33			4.5%	3.7%
AUTOMOBILES & ACCESSORIES Car & General (K) Ltd	52 wk high 72.75	52 wk low 20.00	Vwap (14/2/2022) 62.00	Vwap (31/12/2021) 33.95	Performance YTD (%) 82.6%	Trailing EPS 22.43	DPS 3.20	BVPS 121.04	P/E 2.76	0.51	Div Yield (%) [ 5.16%	Div Payout (%) 14.27%	ROE 18.28%	ROA 12.53%
Industry Average			Vwap	Vwap					2.76	0.51			18.3%	12.5%
BANKING	52 wk high	52 wk low	(14/2/2022)	(31/12/2020)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
ABSA Bank Kenya Plc	12.00	8.62	11.75	11.85	-0.8%	0.69	-	10.02	17.03	1.17	-	-	18.27%	2.48%
BK Group Plc Diamond Trust Bank Kenva Ltd	40.00 77.00	20.25 54.75	30.00 58.00	29.00 59.50	3.4% -2.5%	4.66 10.89	-	28.45 262.23	6.44 5.33	1.05 0.22	-	-	16.90% 5.53%	3.66% 0.87%
Equity Group Holdings Plc	54.25	37.50	53.50	52.75	1.4%	5.24	-	43.56	10.21	1.23			19.42%	2.52%
HF Group Plc	4.99	3.37	3.54	3.90	-9.2%	-4.44	-	17.79	-	0.20		-	-20.63%	-2.72%
I&M Holdings Plc	50.00	20.35	21.45	21.10	1.7%	9.77	2.25	43.14	2.20	0.50	10.49%	23.03%	13.28%	2.37%
KCB Group Plc	49.90	37.95	45.65	45.45	0.4%	6.10	1.00	52.74	7.48	0.87	2.19%	16.39%	20.01%	3.27%
NCBA Group Plc Stanbic Holdings Plc	28.15 95.25	22.95 76.00	25.50 94.00	25.20 87.25	1.2% 7.7%	2.77 13.13	1.50 3.80	46.67 141.40	9.21 7.16	0.55 0.66	5.88% 4.04%	54.15% 28.94%	8.58% 10.99%	1.19% 2.07%
Standard Chartered Bank Kenya Ltd	146.75	124.00	137.00	128.25	6.8%	13.66	10.50	134.64	10.03	1.02	7.66%	76.87%	13.93%	2.06%
The Co-operative Bank of Kenya Ltd	13.95	11.60	13.00	12.95	0.4%	2.34	1.00	17.68	5.56	0.74	7.69%	42.74%	12.21%	2.05%
Industry Average									7.20	0.82			14.6%	2.2%
COMMERCIAL AND SERVICES	52 wk high	52 wk low	Vwap (14/2/2022)	Vwap (31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
Deacons (East Africa) Plc	0.45	0.45	0.45	0.45	0.0%	-6.82	-	2.67	- F/L	0.17			-254.96%	-54.19%
Eveready East Africa Ltd	1.22	0.85	0.97	0.98	-1.0%	-0.33	-	0.20	-	4.97	-	-	-283.95%	-36.12%
Express Kenya Plc	4.61	3.37	3.95	4.10	-3.7% 0.0%	-1.97 -0.51	-	-2.87	-	-1.38	-	-	50.92%	-21.71%
Homeboyz Entertainment Plc Kenya Airways Ltd	4.66 3.83	4.66 3.83	4.66 3.83	4.66 3.83	0.0%	-0.51 -6.22	-	0.46 -13.00		10.15 -0.29			-77.47% 15.55%	-24.29% -7.49%
Longhorn Publishers Plc	4.79	3.64	4.00	4.00	0.0%	0.68	-	2.16	5.88	1.85			-86.38%	-20.73%
Nairobi Business Ventures Ltd	12.80	3.81	4.99	6.06	-17.7%	-3.20	-	0.11	-	45.36	-	-	22.12%	18.52%
Nation Media Group Plc	26.10	13.00	19.00	18.45	3.0%	0.20	-	42.54	95.00	0.45	-	-	8.75%	8.29%
Sameer Africa Plc Standard Group Plc	3.88 21.35	2.52 13.50	2.62 15.00	2.86 13.55	-8.4% 10.7%	0.16 -3.79	-	1.38 13.00	16.38	1.90 1.15	-	-	66.97% -5.34%	21.33% -1.41%
TPS Eastern Africa Ltd	18.00	13.05	13.05	15.25	-14.4%	-6.32	-	39.35		0.33			-15.71%	-8.16%
Uchumi Supermarket Plc	0.29	0.21	0.22	0.24	-8.3%	-4.60	-	-5.75	-	-0.04		-	135.25%	-56.71%
WPP Scangroup Plc	6.24	3.57	4.25	4.14	2.7%	1.00	-	12.19	4.25	0.35	-		-32.89%	-19.82%
Industry Average			Vwap	Vwap					(0.93)	-0.76			33.6%	-8.9%
CONSTRUCTION & ALLIED	52 wk high	52 wk low	(14/2/2022)	(31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%) I	Div Payout (%)	ROE	ROA
ARM Cement Plc	5.55	5.55	5.55	5.55	0.0%	-6.83	-	28.95	-	0.19	-	-	-10.08%	-5.48%
Bamburi Cement Ltd	43.15	33.55	38.75	38.00	2.0%	2.89	3.00	93.81	13.41	0.41	7.74%	103.81%	3.47%	2.39%
Crown Paints Kenya Plc E.A.Cables Ltd	42.80 1.60	19.65 1.13	36.30 1.21	30.50 1.20	19.0% 0.8%	8.42 -2.15		17.22 10.10	4.31	2.11 0.12	-		27.98% -22.79%	10.25% -7.72%
E.A.Portland Cement Co. Ltd	10.20	6.06	6.70	6.66	0.6%	20.97	_	187.68	0.32	0.04	-	-	-8.71%	-5.38%
Average									-8.59	0.30			-3.6%	-2.1%
ENERGY & PETROLEUM	52 wk high	52 wk low	Vwap (14/2/2022)	Vwap (31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%) I	Div Payout (%)	ROE	ROA
KenGen Co. Plc	4.98	3.91	3.99	4.19	-4.8%	0.18	0.30	32.04	22.17	0.12	7.52%	166.67%	8.70%	4.45%
Kenya Power & Lighting Co Plc	2.02	1.28	1.58	1.75	-9.7%	0.76	-	28.81	2.08	0.05	-	-	0.47%	0.08%
Total Kenya Ltd			23.75	25.00	-5.0%	5.24	1.57	129.47	4.53 7.33	0.18	6.61%	29.96%	10.20%	5.89%
Umeme Ltd	26.30	21.85		674	11.00/	0.01		1410			6 220/	AE C00/	16 609/	E 470/
Industry Average	26.30 7.20	0.00	5.94	6.74	-11.9%	0.81	0.37	14.19	8.81	0.42	6.23%	45.68%	16.69% 7.9%	5.47% 2.9%
Industry Average		0.00	5.94 Vwap	6.74 Vwap	-11.9%	0.81	0.37	14.19		0.14	6.23%	45.68%	16.69% 7.9%	5.47% 2.9%
INSURANCE	7.20 52 wk high	0.00 52 wk low	5.94 Vwap (14/2/2022)	Vwap (31/12/2021)	Performance YTD (%)	Trailing EPS	DPS	BVPS		0.14 P/B	6.23% Div Yield (%)		7.9% ROE	2.9% ROA
INSURANCE Britam Holdings Plc	7.20 52 wk high 8.38	0.00 52 wk low 6.72	5.94 Vwap (14/2/2022) 7.34	Vwap (31/12/2021) 7.50	Performance YTD (%) -2.1%	Trailing EPS -3.62		BVPS 6.76	8.81	0.14 P/B 1.09			7.9% ROE 53.39%	2.9% ROA 7.28%
INSURANCE	7.20 52 wk high	0.00 52 wk low	5.94 Vwap (14/2/2022)	Vwap (31/12/2021)	Performance YTD (%)	Trailing EPS		BVPS	8.81	0.14 P/B			7.9% ROE	2.9% ROA
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd	7.20 52 wk high 8.38 3.39	52 wk low 6.72 2.00 261.75 2.22	5.94 Vwap (14/2/2022) 7.34 2.29 299.00 2.24	Vwap (31/12/2021) 7.50 2.21	Performance YTD (%) -2.1% 3.6% -5.6% -2.6%	Trailing EPS -3.62 -0.11 50.06 2.55	DPS - -	BVPS 6.76 3.00 490.33 11.41	8.81 P/E - - 5.97 0.88	0.14 P/B 1.09 0.76 0.61 0.20	Div Yield (%) I	Div Payout (%)	7.9%  ROE 53.39% 4.10% 11.50% 12.41%	2.9% ROA 7.28% 0.91% 2.80% 7.88%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd	7.20 52 wk high 8.38 3.39 390.00 2.68 10.30	0.00 52 wk low 6.72 2.00 261.75 2.22 6.52	5.94  Vwap (14/2/2022) 7.34 2.29 299.00 2.24 7.00	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23	DPS - - 9.00	BVPS 6.76 3.00 490.33 11.41 14.99	8.81 P/E - 5.97 0.88 5.69	0.14 P/B 1.09 0.76 0.61 0.20 0.47	Div Yield (%) [	Div Payout (%) 17.98%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd	7.20 52 wk high 8.38 3.39 390.00 2.68	52 wk low 6.72 2.00 261.75 2.22	5.94 Vwap (14/2/2022) 7.34 2.29 299.00 2.24	Vwap (31/12/2021) 7.50 2.21 316.75 2.30	Performance YTD (%) -2.1% 3.6% -5.6% -2.6%	-3.62 -0.11 50.06 2.55 1.23 0.81	DPS - - 9.00 0.10 -	8VPS 6.76 3.00 490.33 11.41 14.99 12.05	8.81 P/E - 5.97 0.88 5.69 13.58	0.14 P/B 1.09 0.76 0.61 0.20 0.47 0.91	Div Yield (%) [	Div Payout (%) 17.98%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd	7.20 52 wk high 8.38 3.39 390.00 2.68 10.30	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16	5.94 Vwap (14/2/2022) 7.34 2.29 299.00 2.24 7.00 11.00	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%	-3.62 -0.11 50.06 2.55 1.23 0.81	DPS - - 9.00 0.10 -	BVPS 6.76 3.00 490.33 11.41 14.99	8.81  P/E  5.97  0.88 5.69 13.58 27.25	0.14 P/B 1.09 0.76 0.61 0.20 0.47 0.91	Div Yield (%)   1	Div Payout (%) 17.98% 3.92% -	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94%
INSURANCE Britam Holdings PIC CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIC	7.20 52 wk high 8.38 3.39 390.00 2.68 10.30 12.50 52 wk high	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 11,00  Vwap (14/2/2022)	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021)	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%)	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S Trailing EPS	9.00 0.10 - - ector PE	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 BVPS	8.81  P/E  5.97  0.88  5.69  13.58  27.25	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91  0.57  P/B	Div Yield (%) I 3.01% 4.46%	Div Payout (%) 17.98% 3.92% -	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3% ROA
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00	5,94  Vwap  (14/2/2022) 7,34 2,29 299,00 2,24 7,00 11,00  Vwap  (14/2/2022) 14,00	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10	Performance YTD (%) -2.1% 3.6% -5.6% -2.6% 0.0% -4.8%  Performance YTD (%)	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S Trailing EPS -0.93	9.00 0.10 	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 BVPS 79.08	8.81  P/E  5.97  0.88 5.69 13.58 27.25	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18	Div Yield (%)   1	Div Payout (%) 17.98% 3.92% -	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0%  ROE 8.80%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3%  ROA 4.54%
INSURANCE Britam Holdings PIC CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIC	7.20  52 wk high  8.38  3.39  390.00  2.68  10.30  12.50  52 wk high  17.85  0.45	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36	5,94  Vwap (14/2/2022) 7,34 2,29 299.00 2,24 7,00 11,00  Vwap (14/2/2022) 14,00 0,37	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -0.7% -7.5%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S Trailing EPS -0.93 -0.60	9.00 0.10 - - ector PE	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79	8.81  P/E  5.97  0.88  5.69  13.58  27.25	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08	Div Yield (%) I 3.01% 4.46%	Div Payout (%) 17.98% 3.92% -	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0%  ROE 8.80% -45.79%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3% ROA 4.54% -20.44%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00	5,94  Vwap  (14/2/2022) 7,34 2,29 299,00 2,24 7,00 11,00  Vwap  (14/2/2022) 14,00	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10	Performance YTD (%) -2.1% 3.6% -5.6% -2.6% 0.0% -4.8%  Performance YTD (%)	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S Trailing EPS -0.93	9.00 0.10 	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 BVPS 79.08	8.81  P/E  5.97  0.88  5.69  13.58  27.25	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18	Div Yield (%) I 3.01% 4.46%	Div Payout (%) 17.98% 3.92% -	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0%  ROE 8.80%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3%  ROA 4.54%
INSURANCE Britam Holdings PIc CIC Insurance Group Ltd Jubilee Holdings Ltd Group Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIc  INVESTMENT Centum Investment Co PIc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIc	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00	5,94  Vwap (14/2/2022) 7.34 2.29 299.00 1.00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -0.7% -7.5% -0.0%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S Trailing EPS -0.93 -0.60 -36.00	9.00 0.10 	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46	8.81  P/E	0.14  P/B  1.09  0.76  0.61  0.20  0.47  0.91  0.57  P/B  0.18  -0.08  2.53  0.06  0.14	Div Yield (%) I 3.01% 4.46%	Div Payout (%) 17.98% 3.92% -	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 6.59% 18.0%  ROE 8.80% -45.79% -8.90% 0.45% -56.07%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3%  ROA 4.54% -20.44% -3.90% 0.35% -9.11%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00	5,94  Vwap [14/2/2022] 7,34 2,29 299,00 1,00 11,00  Vwap [14/2/2022] 14,00 0,37 1500,00 1,91 1,28	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00 2.00 1.17	Performance YTD (%) -2.1% 3.6% -5.6% -2.6% 0.0% -4.8%  Performance YTD (%) -0.7% -7.5% 0.0% -4.5%	Trailing EPS  -3.62 -0.11 50.06 2.55 1.23 0.81  S  Trailing EPS -0.93 -0.60 -36.00 -0.14	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79 592.46 32.09	8.81  P/E  5.97  0.88  5.69  13.58  27.25	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06	Div Yield (%) I 3.01% 4.46%	Div Payout (%) 17.98% 3.92% -	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0%  ROE 8.80% -45.79% 0.45%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3%  ROA 4.54% -20.44% -3.90% 0.35%
INSURANCE Britam Holdings PIc CIC Insurance Group Ltd Jubilee Holdings Ltd Group Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIc  INVESTMENT Centum Investment Co PIc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIc	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00 2.00	Performance YTD (%) -2.1% 3.6% -5.6% -2.6% 0.0% -4.8%  Performance YTD (%) -0.7% -7.5% 0.0% -4.5%	Trailing EPS  -3.62 -0.11 50.06 2.55 1.23 0.81  S  Trailing EPS -0.93 -0.60 -36.00 -0.14	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79 592.46 32.09	8.81  P/E	0.14  P/B  1.09  0.76  0.61  0.20  0.47  0.91  0.57  P/B  0.18  -0.08  2.53  0.06  0.14  0.18	Div Yield (%) I 3.01% 4.46%	Div Payout (%)	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 6.59% 18.0%  ROE 8.80% -45.79% -8.90% 0.45% -56.07%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3%  ROA 4.54% -20.44% -3.90% 0.35% -9.11%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Genya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91 1,28  Vwap	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00 2.00 1.17  Vwap	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -0.7% -7.5% -0.0% -4.5% -9.4%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S Trailing EPS -0.93 -0.60 -36.00 -0.14 -7.95	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79 592.46 32.09 9.45	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09  0.76  0.61  0.20  0.47  0.91  0.57  P/B  0.18  -0.08  2.53  0.06  0.14  0.18  P/B  1.01	Div Yield (%) 1	Div Payout (%)	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 18.0%  ROE 8.80% -45.79% 0.45% -56.07% 3.2%  ROE 3.8%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3%  ROA 4.54% -20.44% -3.90% 0.35% 0.35% -9.11% 1.3%
INSURANCE Britam Holdings PIC CIC Insurance Group Ltd Jubilee Holdings Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIC  INVESTMENT Centum Investment Co PIC Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIC Industry Average INVESTMENT SERVICES	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 1,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91 1,28  Vwap (14/2/2022) 8,10	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 4.10 0.40 1500.00 1.17  Vwap (31/12/2021) 8.00	Performance YTD (%)	Trailing EPS  -3.62 -0.11 50.06 2.55 1.23 0.81 S  Trailing EPS -0.93 -0.60 -36.00 -0.14 -7.95	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79 592.46 32.09 9.45	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B	3.01% 4.46% 3.01 y Yield (%) 1 2.36%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0% 45.79% -8.90% 0.45% -56.07% 3.2%  ROE	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3%  ROA 4.54% -3.90% 0.35% -9.11% 1.3%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Genya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03	5,94  Vwap (14/2/2022) 7.34 2.29 299.00 2.24 7.00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00 1.91 1.28  Vwap (14/2/2022) 8.10  Vwap	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00 2.00 1.17  Vwap (31/12/2021)	Performance YTD (%)	Trailing EPS  -3.62 -0.11 50.06 2.55 1.23 0.81 S  Trailing EPS -0.93 -0.60 -36.00 -0.14 -7.95	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79 592.46 32.09 9.45	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01	3.01% 4.46% 3.01 y Yield (%) 1 2.36%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 18.0%  ROE 8.80% -45.79% 0.45% -56.07% 3.2%  ROE 3.8%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3%  ROA 4.54% -20.44% -3.90% 0.35% 0.35% -9.11% 1.3%
INSURANCE Britam Holdings PIc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIc  INVESTMENT Centum Investment Co PIc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange PIc Industry Average MANUFACTURING & ALLIED B.O.C Kenya PIc	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 10.15	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 1.76 1.03 52 wk low 7.74	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 1,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91 1,28  Vwap (14/2/2022) 8,10  Vwap (14/2/2022) 76,00	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -3.86%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S  Trailing EPS -0.93 -0.60 -36.00 -0.14 -7.95  Trailing EPS 0.65  Trailing EPS 5.21	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79 592.46 32.09 9.45	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E  -2.64  P/E  12.46 12.46	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% Div Yield (%) 1 12.7% Div Yield (%) 1 5.46%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0% ROE 8.80% -45.79% -56.07% 3.2% ROE 3.8% ROE 4.57%	2.9%  ROA 7.28% 0.91% 2.80% 7.80% 1.94% 0.39% 4.3%  ROA 4.54% 4.54% 4.54% 1.3% ROA 3.6% ROA 3.24%
INSURANCE Britam Holdings PIC CIC Insurance Group Ltd Jubilee Holdings Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIC  INVESTMENT Centum Investment Co PIC Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIC Industry Average INVESTMENT SERVICES Nairobi Securities Exchange PIC Industry Average MANUFACTURING & ALLIED B.O.C Kenya PIC British American Tobacco Kenya PIC	52 wk high 8.38 3.39 390.00 2.68 10.30 12.50 52 wk high 17.85 0.45 1500.00 2.29 1.53 52 wk high 10.15	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 1.76 1.03 52 wk low 7.74	5,94  Vwap (14/2/2022) 7.34 2.29 299.00 2.24 7.00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00 1.91 1.28  Vwap (14/2/2022) 8.10  Vwap (14/2/2022) 76.00 445.00	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00 2.00 1.17  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 7.0.00 441.50	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -0.7% -7.5% -0.0% -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -0.8%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  8VPS 79.08 -4.79 592.46 32.09 9.45  8VPS 8.04	8.81  P/E  5.97  0.88 5.69 13.58 27.25  P/E  -2.64  P/E  12.46 12.46  12.46  12.46  8.66	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01  P/B  0.97 3.75	Div Yield (%) 1 3.01% 4.46% - 2.36% - Div Yield (%) 1 12.7%  Div Yield (%) 1 12.7%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0% 8.80% -45.79% -8.90% 3.2%  ROE 3.8% 3.8% 3.8% ROE 4.579%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3% ROA 4.54% -20.44% -3.90% -9.11% 1.3% ROA 3.6% ROA 3.24% 25.42%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Sanlam Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc	52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 10.15 52 wk high 10.15	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03 52 wk low 7.74	Vwap (14/2/2022) 7.34 2.29 299.00 2.24 7.00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00 1.91 1.28  Vwap (14/2/2022) 8.10  Vwap (14/2/2022) 4.6.00 445.00 445.00 10.95	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00 2.00 1.17  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00 441.50 11.00	Performance YTD (%) -2.1% -3.6% -5.6% -0.0% -4.8%  Performance YTD (%) -7.5% -0.0% -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -8.6% -0.5%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S Trailing EPS -0.93 -0.60 -36.00 -0.14 -7.95  Trailing EPS 5.21 5.18 5.18	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464 8VPS 79.08 4.79 592.46 32.09 9.45 8VPS 8.04	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01  P/B  0.97 3.75 1.31	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% Div Yield (%) 1 12.7% Div Yield (%) 1 5.46%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 18.0%  ROE 8.80% -45.79% 3.2%  ROE 3.8% 3.8%  ROE 45.77% 46.54% 46.54%	2.9%  ROA 7.28% 0.91% 7.88% 1.94% 4.3%  ROA 4.54% 4.3% 4.3%  ROA 3.6% ROA 3.6% ROA 3.24% 25.42%
INSURANCE Britam Holdings PIC CIC Insurance Group Ltd Jubilee Holdings Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIC  INVESTMENT Centum Investment Co PIC Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIC Industry Average INVESTMENT SERVICES Nairobi Securities Exchange PIC Industry Average MANUFACTURING & ALLIED B.O.C Kenya PIC British American Tobacco Kenya PIC	52 wk high 8.38 3.39 390.00 2.68 10.30 12.50 52 wk high 17.85 0.45 1500.00 2.29 1.53 52 wk high 10.15	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 1.76 1.03 52 wk low 7.74	5,94  Vwap (14/2/2022) 7.34 2.29 299.00 2.24 7.00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00 1.91 1.28  Vwap (14/2/2022) 8.10  Vwap (14/2/2022) 76.00 445.00	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00 2.00 1.17  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 7.0.00 441.50	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -0.7% -7.5% -0.0% -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -0.8%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  8VPS 79.08 -4.79 592.46 32.09 9.45  8VPS 8.04	8.81  P/E  5.97  0.88 5.69 13.58 27.25  P/E  -2.64  P/E  12.46 12.46  12.46  12.46  8.66	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01  P/B  0.97 3.75	Div Yield (%) 1 3.01% 4.46% - 2.36% - Div Yield (%) 1 12.7%  Div Yield (%) 1 12.7%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0% 8.80% -45.79% -8.90% 3.2%  ROE 3.8% 3.8% 3.8% ROE 4.579%	2.9%  ROA 7.28% 0.91% 2.80% 7.88% 1.94% 0.39% 4.3% ROA 4.54% -20.44% -3.90% -9.11% 1.3% ROA 3.6% ROA 3.24% 25.42%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc Carbacid Investments Plc East African Breweries Ltd	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 10.15  52 wk high 17.50 499.75 13.25 193.75	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 1.76 1.03 52 wk low 7.74 52 wk low 7.74	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 1,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91 1,28  Vwap (14/2/2022) 8,10  Vwap (14/2/2022) 76,00 445,00 10,95 160,50	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00 441.50 11.00 1150.00	Performance YTD (%)  -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -1.3%  Performance YTD (%) -1.3%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 Trailing EPS -0.93 -0.60 -36.00 -36.00 -36.05  Trailing EPS 5.21 55.18 1.63 5.51	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  8VPS 79.08 -4.79 592.46 32.09 9.45  8.04  8VPS 8.04	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01  P/B  0.97 3.75 1.31 9.07 0.26 5.52	Div Yield (%) 1 3.01% 4.46% - 2.36% - Div Yield (%) 1 12.7%  Div Yield (%) 1 12.7%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 18.0%  ROE 8.80% -45.79% 3.2%  ROE 3.8% 3.8%  ROE 4.57% 4.54,79% 50.17% 4.16% 4.65%	2.9%  ROA 7.28% 0.91% 7.88% 0.91% 4.88% 4.3% ROA 4.54% 4.3% ROA 3.6% 3.6% ROA 3.24% 25.42% 5.84% 1.84% 5.84%
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 10.15  52 wk high 17.50 499.75 13.25 193.75 1.43 10.40 0.27	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16  52 wk low 14.00 0.36 1500.00 1.76 1.03  52 wk low 7.74  52 wk low 14.00 14.00 1.76 1.03	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91 1,28  Vwap (14/2/2022) 8,10  Vwap (14/2/2022) 76,00 445,00 10,95 160,50 1,21 10,40 0,27	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 41.10 0.40 1500.00 1.17  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00 441.50 11.00 11.50 11.65.00 1.26 10.40 0.27	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -4.5% -9.4%  Performance YTD (%) -3.8% -4.5% -4.5% -4.5% -4.5% -4.5% -4.0% -6.5	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81  Trailing EPS -0.93 -0.60 -36.00 -36.00 -36.05  Trailing EPS  Trailing EPS 0.65  Trailing EPS -5.21 -5.18 -6.30 -6.5	DPS	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  BVPS 79.08 -4.79 592.46 32.09 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01  P/B  0.97 3.75 1.31 9.07 0.26 5.52 -0.03	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% 2.36% 10.11% 14.61%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0% ROE 8.80% -45.79% -56.07% 3.2% ROE 3.8% ROE 4.57% 4.57% 4.10% 4.1	2.9%  ROA 7.28% 0.91% 7.88% 7.88% 4.39% 4.39% 4.39% 4.30% ROA 4.54% 4.54% 4.39% 4.30,35% 4.31% ROA 3.6% 8.30% ROA 3.6% 8.36% 8.4% 4.54% 4.
INSURANCE Britam Holdings Pic CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic  INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALLIED British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd	52 wk high 17.85 52 wk high 10.30 12.50 52 wk high 17.85 0.45 1500.00 2.29 1.53 52 wk high 10.15	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03 52 wk low 7.74 52 wk low 57.00 420.25 10.00 148.25 1.16 10.40	5,94  Vwap (14/2/2022) 7.34 2.29 299.00 2.24 7.00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00 1.91 1.28  Vwap (14/2/2022) 8.10 Vwap (14/2/2022) 46.00 445.00 445.00 10.95 160.50 1.21 10.40	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 14.10 0.40 1500.00 2.00 1.17  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 10.00 441.50 11.00 165.00 1.26 10.40	Performance YTD (%) -2.1% -3.6% -2.6% -2.6% -2.6% -4.8%  Performance YTD (%) -4.5% -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -1.3%  Performance YTD (%) -1.3%  Performance YTD (%) -1.3% -1.5% -	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S  Trailing EPS -0.93 -0.60 -36.00 -0.14 -7.95  Trailing EPS 5.21 55.18 1.63 5.51 0.42 0.69	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  8VPS 79.08 4.79 592.46 32.09 9.45  8VPS 8.04  8VPS 78.03 118.56 8.38 17.70 4.57 1.88	8.81  P/E  5.97  0.88  5.69  13.58  27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01  P/B  0.97 3.75 1.31 9.07 0.26 5.52 -0.03 0.444	Div Yield (%) 1 3.01% 4.46% - 2.36% - Div Yield (%) 1 12.7%  Div Yield (%) 1 12.7%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 4.5.79% -8.00% 3.8% 3.8% 3.8% 45.607% 46.54% 12.39% 50.17% 46.65% 105.26% 11.8%	2.9% ROA 7.28% 0.914% 2.80% 7.38% ROA 4.54% ROA 4.54% ROA 3.90% ROA 3.50% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 8.40% RO
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 10.15  52 wk high 17.50 499.75 13.25 193.75 1.43 10.40 0.27	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16  52 wk low 14.00 0.36 1500.00 1.76 1.03  52 wk low 7.74  52 wk low 14.00 14.01 14.02 15.02 15.02 15.02 10.00 148.25 11.06 10.04 0.27	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91 1,28  Vwap (14/2/2022) 8,10  Vwap (14/2/2022) 76,00 445,00 10,95 160,50 1,21 10,40 0,27	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 41.10 0.40 1500.00 1.17  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00 441.50 11.00 11.50 11.65.00 1.26 10.40 0.27	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -4.5% -9.4%  Performance YTD (%) -3.8% -4.5% -4.5% -4.5% -4.5% -4.5% -4.0% -6.5	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81  Trailing EPS -0.93 -0.60 -36.00 -36.00 -36.05  Trailing EPS  Trailing EPS 0.65  Trailing EPS -5.21 -5.18 -6.30 -6.5	DPS	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  BVPS 79.08 -4.79 592.46 32.09 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01  P/B  0.97 3.75 1.31 9.07 0.26 5.52 -0.03	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% 2.36% 10.11% 14.61%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0% ROE 8.80% -45.79% -56.07% 3.2% ROE 3.8% ROE 4.57% 4.57% 4.10% 4.1	2.9% ROA 7.28% 0.914% 2.80% 7.38% ROA 4.54% ROA 4.54% ROA 3.90% ROA 3.50% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 3.40% ROA 8.40% RO
INSURANCE Britam Holdings Pic CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic  INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average Bo.C. Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 77.50 499.75 13.25 193.75 1.43 10.40 0.27 36.25	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03 52 wk low 7.74 52 wk low 420.25 10.00 148.25 1.16 10.40 0.27 26.10	5,94  Vwap (14/2/2022) 7.34 2.29 299,00 2.24 7.00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00 1.91 1.28  Vwap (14/2/2022) 8.10  Vwap (14/2/2022) 76.00 405.00 10.95 160.50 1.21 10.40 0.27 32.80  Vwap (14/2/2022)	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 4.10 0.40 1500.00 2.00 1.17  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00 441.50 11.00 165.00 1.26 10.40 0.27 2.7.65	Performance YTD (%) -2.1% -3.6% -2.6% -0.0% -4.8% -4.8%  Performance YTD (%) -0.7% -7.5% -0.0% -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -2.7% -4.0% -0.0% -0.0% -1.8.6%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 -7.95 -0.60 -3.6.00 -0.14 -7.95 -0.65	DPS	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  BVPS 79.08 -4.79 592.46 32.09 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	8.81  P/E  5.97  0.88  5.69  13.58  27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01 1.01  P/B  0.97 3.75 1.31 9.07 0.26 5.52 -0.03 0.44 8.30  P/B	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% 2.36% 12.7% Div Yield (%) 1 12.7% 14.61%	Div Payout (%)	7.9%  ROE 53.39% 4.10% 11.50% 4.104 12.41% 9.22% 6.59% 4.5.79% -8.00% 3.8% 3.8% 3.8% 4.56.07% 4.6.50%	2.9%  ROA 7.28% 0.91% 2.80% 1.94% 4.3% 4.54% 4.54% 4.3% ROA 4.54% 3.6% 8.04% 7.76% 5.84% 7.76% 1.2% ROA
INSURANCE Britam Holdings Plc CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc  INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B.O.C Kenya Plc Carbacid Investments Plc East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average TELECOMMUNICATION & TECHNOLOGY Safaricom Plc	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 10.15  52 wk high 10.15  52 wk high 27.50 499.75 13.25 193.75 1.43 10.440 0.27 36.25	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16  52 wk low 14.00 0.36 1500.00 1.76 1.03  52 wk low 7.74  52 wk low 27.00 420.25 10.00 148.25 1.16 10.40 0.27 26.10	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91 1,28  Vwap (14/2/2022) 8,10  Vwap (14/2/2022) 76,00 445,00 10,95 160,50 1,21 10,40 0,27 32,80	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00 441.50 11.00 1155.00 1165.00 126 10.40 0.27 27.65	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -4.5% -9.4%  Performance YTD (%) -3.8% -4.5% -4.6% -6.8% -6.5% -2.7% -4.0% -6.0% -6.5	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 S  Trailing EPS -0.93 -0.60 -36.00 -36.00 -36.05  Trailing EPS  Trailing EPS 0.65  Trailing EPS -5.21 -5.18 -6.33 -5.51 -6.42 -6.69 -9.90 -9.90 -9.90 -9.90 -9.95	DPS	8VPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  8VPS 79.08 -4.79 592.46 32.09 9.45  8.04  8VPS 8.04  8VPS 11.83 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01  P/B 0.97 3.75 1.31 9.07 0.26 5.52 -0.03 0.44 8.30  P/B 10.67	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% 2.36% 112.7% Div Yield (%) 1 12.7% 14.61%	Div Payout (%)  17.98% 3.92% Div Payout (%) Div Payout (%) 79.65% 81.55% 98.16%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0%  ROE 8.80% -4.579% 3.2% ROE 4.57% 4.56% 12.39% 50.17% 4.16% 10.526% 1.18%	2.9%  ROA 7.28% 0.91% 7.88% 1.94% 4.3%  ROA 4.54% 4.3% 4.3%  ROA 4.54% 4.54% 4.3% 6.35% 6.35% 6.36%  ROA 3.24% 25.42% 6.55% 7.75% 7.75% 1.2% ROA 3.45% 3.45%
INSURANCE Britam Holdings Pic CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic  INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average TELECOMMUNICATION & TECHNOLOGY	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 77.50 499.75 13.25 193.75 1.43 10.40 0.27 36.25	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03 52 wk low 7.74 52 wk low 420.25 10.00 148.25 1.16 10.40 0.27 26.10	5,94  Vwap (14/2/2022) 7,34 2,29 299,00 11,00 11,00  Vwap (14/2/2022) 14,00 0,37 1500,00 1,91 1,28  Vwap (14/2/2022) 76,00 445,00 10,95 160,50 1,21 10,40 0,27 32,80  Vwap (14/2/2022) 32,80	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00 441.50 11.00 11.50 11.00 11.50 12.66 10.40 0.27 27.65	Performance YTD (%) -2.1% -3.6% -2.6% -0.0% -4.8% -4.8%  Performance YTD (%) -0.7% -7.5% -0.0% -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -2.7% -4.0% -0.0% -0.0% -1.8.6%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 -7.95 -0.60 -3.6.00 -0.14 -7.95 -0.65	DPS	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  BVPS 79.08 -4.79 592.46 32.09 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	8.81  P/E  5.97  0.88  5.69  13.58  27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01 1.01  P/B  0.97 3.75 1.31 9.07 0.26 5.52 -0.03 0.44 8.30  P/B	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% 2.36% 12.7% Div Yield (%) 1 12.7% 14.61%	Div Payout (%)	7.9%  ROE 53.39% 4.10% 11.50% 4.104 12.41% 9.22% 6.59% 4.5.79% -8.00% 3.8% 3.8% 3.8% 4.56.07% 4.6.50%	2.9%  ROA 7.28% 0.91% 2.80% 1.94% 4.3% 4.54% 4.54% 4.3% ROA 4.54% 3.6% 8.04% 7.76% 5.84% 7.76% 1.2% ROA
INSURANCE Britam Holdings Pic CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic  INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALLIED B.O.C Kenya Pic Carbacid Investments Pic East African Breweries Ltd Filame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average TELECOMMUNICATION & TECHNOLOGY Safaricom Pic Industry Average	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 77.50 499.75 13.25 193.75 1.43 10.40 0.27 36.25	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03 52 wk low 7.74 52 wk low 420.25 10.00 148.25 1.16 10.40 0.27 26.10	5,94  Vwap (14/2/2022) 7.34 2.29 299,00 2.24 7.00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00 1.91 1.28  Vwap (14/2/2022) 8.10  Vwap (14/2/2022) 76.00 405.00 10.95 160.50 1.21 10.40 0.27 32.80  Vwap (14/2/2022)	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 4.10 0.40 1500.00 2.00 1.17  Vwap (31/12/2021) 8.00  Vwap (31/12/2021) 70.00 441.50 11.00 165.00 1.26 10.40 0.27 2.7.65	Performance YTD (%) -2.1% -3.6% -2.6% -0.0% -4.8% -4.8%  Performance YTD (%) -0.7% -7.5% -0.0% -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -2.7% -4.0% -0.0% -0.0% -1.8.6%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81 -7.95 -0.60 -3.6.00 -0.14 -7.95 -0.65	DPS	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  BVPS 79.08 -4.79 592.46 32.09 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01 1.01 1.01 1.01 1.01 2.66 5.52 -0.03 0.44 8.30  P/B  10.67	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% 2.36% 12.7% Div Yield (%) 1 12.7% 14.61%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 18.0%  ROE 8.80% -4.579% 3.2% ROE 4.57% 4.56% 12.39% 50.17% 4.16% 10.526% 1.18%	2.9%  ROA 7.28% 0.91% 7.88% 1.94% 4.3%  ROA 4.54% 4.3% 4.3% 6.35% 6.35% 6.36%  ROA 3.24% 25.42% 5.84% 1.84% 6.55% 1.24% 6.55% 6.21% 6.21% 6.24% 6.36%
INSURANCE Britam Holdings PIC CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya PIC  INVESTMENT Centum Investment Co PIC Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century PIC Industry Average INVESTMENT SERVICES Nairobi Securities Exchange PIC Industry Average MANUFACTURING & ALLIED B.O.C Kenya PIC British American Tobacco Kenya PIC Carbadd Investments PIC East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average TELECOMMUNICATION & TECHNOLOGY Safaricom PIC Industry Average	7.20  52 wk high 8.38 3.39 390.00 2.68 10.30 12.50  52 wk high 17.85 0.45 1500.00 2.29 1.53  52 wk high 77.50 499.75 13.25 193.75 1.43 10.40 0.27 36.25	52 wk low 6.72 2.00 261.75 2.22 6.52 9.16 52 wk low 14.00 0.36 1500.00 1.76 1.03 52 wk low 7.74 52 wk low 420.25 10.00 148.25 1.16 10.40 0.27 26.10	5,94  Vwap (14/2/2022) 7.34 2.29 299,00 11.00  Vwap (14/2/2022) 14.00 0.37 1500.00 1.91 1.28  Vwap (14/2/2022) 8.10  Vwap (14/2/2022) 76.00 445.00 10.95 160.50 1.21 10.40 0.27 32.80  Vwap (14/2/2022) 38.10  Vwap (14/2/2022) 38.10	Vwap (31/12/2021) 7.50 2.21 316.75 2.30 7.00 11.55  Vwap (31/12/2021) 8.00 1.17  Vwap (31/12/2021) 8.00 441.50 11.00 155.00 126 10.40 0.27 27.65  Vwap (31/12/2021) 8.00	Performance YTD (%) -2.1% -3.6% -5.6% -2.6% -0.0% -4.8%  Performance YTD (%) -0.7% -7.5% -0.0% -4.5% -9.4%  Performance YTD (%) -1.3%  Performance YTD (%) -2.7% -4.0% -0.0% -0.0% -1.8.6%  Performance YTD (%) -1.86%	Trailing EPS -3.62 -0.11 50.06 2.55 1.23 0.81	DPS	BVPS 6.76 3.00 490.33 11.41 14.99 12.05 11.18361464  BVPS 79.08 -4.79 592.46 32.09 9.45  BVPS 8.04  BVPS 78.03 118.56 8.38 17.70 4.57 1.88 -9.40 74.09	8.81  P/E  5.97 0.88 5.69 13.58 27.25  P/E  -2.64  P/E  12.46 12.46  P/E  14.59 8.06 6.72 29.13 2.88 15.07 72.89 -38.59  P/E 22.28	0.14  P/B  1.09 0.76 0.61 0.20 0.47 0.91 0.57  P/B  0.18 -0.08 2.53 0.06 0.14 0.18  P/B  1.01 1.01 1.01 1.01 1.01 1.01 2.66 5.52 -0.03 0.44 8.30  P/B  10.67	Div Yield (%) 1 3.01% 4.46% 4.46% 2.36% 2.36% 12.7% Div Yield (%) 1 12.7% Div Yield (%) 1 2.6% 10.11% 14.61%	Div Payout (%)  17.98% 3.92%	7.9%  ROE 53.39% 4.10% 11.50% 12.41% 9.22% 6.59% 4.579% -8.00% 3.8% -56.07% 3.2%  ROE 4.57% 46.54% 12.39% 50.17% 4.16% 36.65% 105.26% 1.18% -10.0%	2.9%  ROA 7.28% 0.91% 2.80% 7.85% 1.94% 4.54% 4.54% 4.54% 4.54% 4.39.0% ROA 4.54% 3.65% ROA 3.65% 7.93% 4.44% 4.54% 6.55% 1.24% ROA 3.45%

## **Equity Stock Picks**

15<sup>Th</sup> February 2022

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Analysts' stock ratings are defined as follows:

- **Buy** A buy rating reflects 1) An analyst has a bullish conviction on a stock 2) A 30% or greater expected return.
- Accumulate An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return fallsbetween 10% and 30%.
- Hold A hold rating reflects 1) An analyst has a neutral conviction (lack of bullish or bearish conviction) on a stock 2)Expected return falls within the range of 5% to 10%.
- **Speculative Buy** A speculative buy rating reflects 1) An analyst has a bullish conviction accompanied by a substantiallyhigher than normal risk 2) Expected return falls above 10%.
- Sell A sell rating reflects 1) An analyst has a bearish conviction on a stock 2) Expected return falls below 5%.

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<sup>\*</sup>Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.