

### NSE MARKET WEEKLY PERFORMANCE REPORT – WEEK ENDING 22<sup>ND</sup> OCTOBER 2021

#### Market Indicators' Performance - Week 42

Indicator	Current Week	Previous Week	%D w/w
NSE 20	1,960.75	1,970.44	-0.5%
NSE 25	3,865.42	3,867.27	0.0%
NASI	178.54	178.86	-0.2%
MKT CAP	2,781.74	2,786.84	-0.2%
Volumes (Mn)	73.21	54.67	33.9%
Turnover (Mn)	3,210.13	2,095.23	53.2%
Net Foreign Activity (Mn)	36.99	(87.82)	-142.1%
Foreign Activity (%)	67.4%	68.2%	80bps

#### Top Movers - Week 42 - 2021

Counter	Value (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	1,024.48	24.08	404.03	71.2%
EABL	830.45	4.91	(84.02)	84.1%
EQTY	588.34	11.83	(179.29)	79.8%
KCB	219.50	4.93	(79.12)	73.4%
SASN	213.39	9.93	-	0.0%

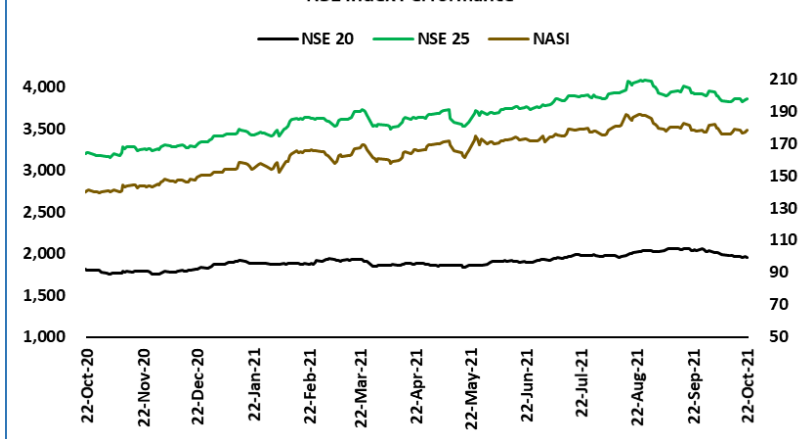
#### Top Foreign Buys - Week 42 2021

Counter	Foreign Buy (KES Mn)	% Foreign Buy
SCOM	931.52	90.9%
EABL	656.02	79.0%
EQTY	379.78	64.6%
KCB	121.56	55.4%
BAT	77.23	80.0%

#### Top Foreign Sales - Week 42 2021

Counter	Foreign sales (KES Mn)	% Foreign Sale
EABL	740.04	89.1%
EQTY	559.07	95.0%
SCOM	527.49	51.5%
KCB	200.67	91.4%
BAT	79.66	82.5%

#### NSE Index Performance



#### Bonds Performance - Week 42

Indicator	Current Week	Previous Week	%Δ w/w
No. of Deals	434	353	22.9%
Value traded (Bn)	15.31	10.34	48.1%

#### Derivatives Performance - Week 42

Indicator	Current Week	Previous Week	%Δ w/w
Volumes	41	73	-43.8%
Total Open Interest	917	934	-1.8%
Value Traded (Mn)	1.47	2.51	-41.4%

#### Top Gainers - Week 42 2021

Counter	Week 41	Week 42	% Δ
SASN	19.05	21.00	10.2%
FAHR	6.54	6.98	6.7%
SBIC	86.00	90.00	4.7%
KEGN	4.57	4.72	3.3%
CRWN	30.00	30.90	3.0%

#### Top Losers - Week 42 2021

Counter	Week 41	Week 42	% Δ
EVRD	1.09	0.90	17.4%
NBV	5.94	5.06	14.8%
XPRS	4.40	3.88	11.8%
SGL	16.90	15.30	9.5%
SCAN	4.91	4.59	6.5%

### Equities Market Summary

- The market activity rejuvenated on return of foreigners beckoned by curfew liftings which had lasted for nearly 2-years. Volumes traded spiked 33.9% to 73.21Mn shares which pushed the market value 53.2% up w/w to Kes. 3,210.13Mn.
- The market indices remained relatively stable with the NASI index easing 0.2% on pressure from the NSE counters which shed 0.5% to 1960.75 points partly on losses from Safaricom (Kes. 42.95, -0.4%) KCB (Kes. 44.20, -2.0%) and Co-op (Kes. 12.75, -1.9%). NSE 25 index stabilized at 3,865.42 points.
- Foreign activity stood strong at 67.4% with a net foreign inflow of Kes. 36.99Mn from negative outflows witnessed in the last four weeks in a row. The about-turn was partly attributed to the curfew lifting and ease of movement, especially night travels.
- Safaricom remained the favorite counter for foreigners at 90.9% of its buys followed by EABL (Kes. 169.25, 2.7%) at 79.0%. EABL stands to gain in the coming week on ease of night movement restrictions.
- Sasin Tea emerged the top gainer at 10.2% from Kes. 19.05 to Kes. 21.00 on anticipated better results for the year ended 30<sup>th</sup> September 2021.
- Eveready lost the most 17.4% from Kes. 1.09 to Kes. 0.90 after moving 59,000 shares followed by NBV which dropped 14.8% from Kes. 5.94 to Kes. 5.06.

### Bonds Market

The secondary market activity improved by 22.9% which saw the value traded rise 48.1% to Kes. 15.31Bn. The IFB1/2021/21 was the most sought paper moving 27.4% of the market value.

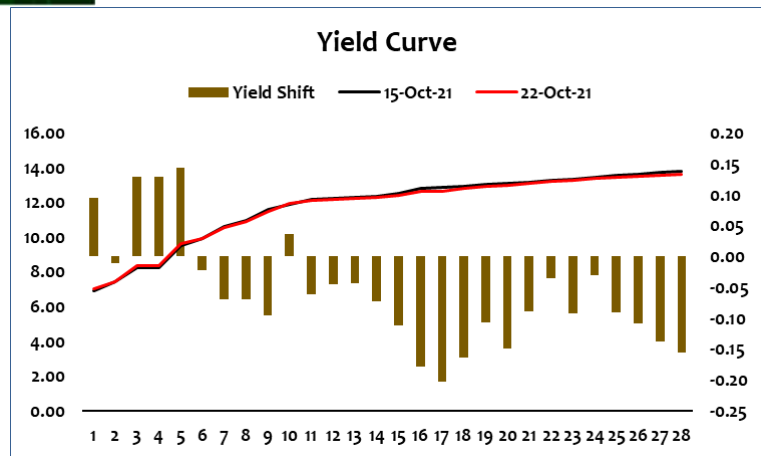
### Derivatives market

A total of 41 contracts were traded values at Kes. 1.47Mn which represented 43.8% reduction on its market activity.

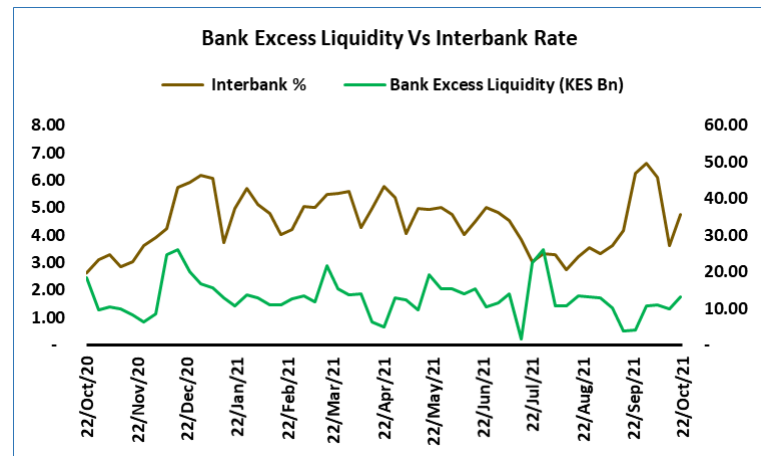
Yield Curve Key Rates %	08-Jan-21	15-Oct-21	22-Oct-21	(Y-t-D) bps	(w/w) bps
2-Yr	9.4376	9.5059	9.6500	-21.2	14.4
5-Yr	10.5700	10.9692	10.9000	-33.0	-6.9
10-Yr	11.8324	12.2939	12.2500	-41.8	-4.4
15-Yr	12.6085	12.9593	12.7965	-18.8	-16.3
20-Yr	13.1822	13.3643	13.2727	-9.1	-9.2
25-Yr		13.7850	13.6290		-15.6

### Bonds Market

The yield curve experienced slight shifts on both ends with short end shifting upwards on improved yields as the long end shifted downwards having been affected by low liquidity.



Interbank Rate Week 42 - 2021			
	Current Week	Previous Week	%Δ w/w
Closed Week at	4.99%	4.25%	177.0bps
Average Rate	4.63%	4.62%	173.0bps
Closing Demand (Kes. Bn)	7,830	8,800	-11.0%
Average Demand (Kes. Bn)	11,628	12,444	-6.6%
Bank Excess Liquidity (Kes. Bn)	13.30	10.00	33.0%



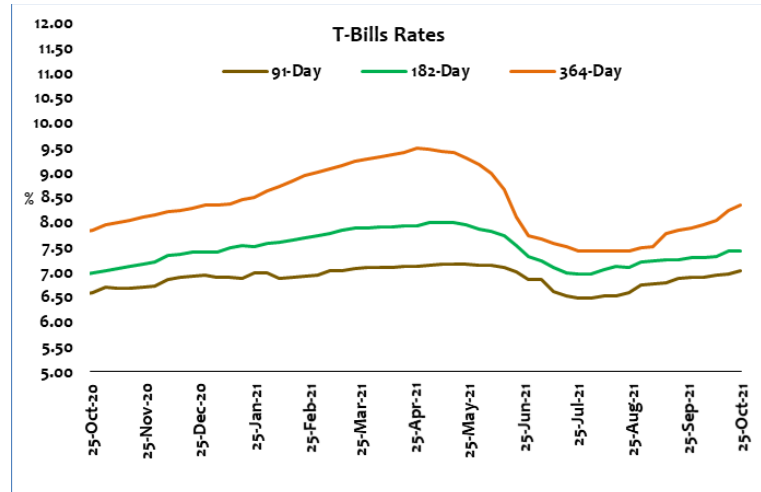
### Interbank

- Interbank rate climbed 177bps on high liquidity demand after tax payments (VAT, rental, with-holding and instalment taxes) on Monday which saw liquidity edge downward by the close of the week.
- Average liquidity demand remained high at Kes. 11.63Bn but 6.6% lower from that of Kes. 12.44Bn last week.
- Bank excess liquidity improved 33.0% as the week progressed to cross at Kes. 13.30Bn, a 33.0% improvement from that of Kes. 10.00Bn in the week before.

Week 42					
Tenure	Offer (KES Bn)	Subscription	Acceptance	WAR %	Previous WAR (%)
364-Day	10.00	47.6%	99.2%	8.335%	8.225%
182-Day	10.00	65.3%	70.6%	7.417%	7.428%
91-Day	4.00	163.0%	100.0%	7.020%	6.952%

### T-Bills

- T-bill undersubscriptions remained present with a total of Kes. 17.82Bn at 89.0% acceptance with the 182-day paper's acceptance being the lowest at 70.6% on low rates.
- Yields on the 364 and 91-day papers remained on an up-trend at 13.0bps and 6.8bps respectively.

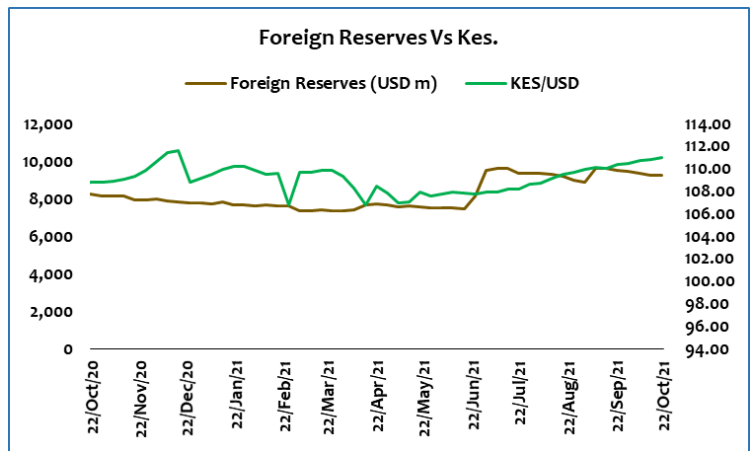
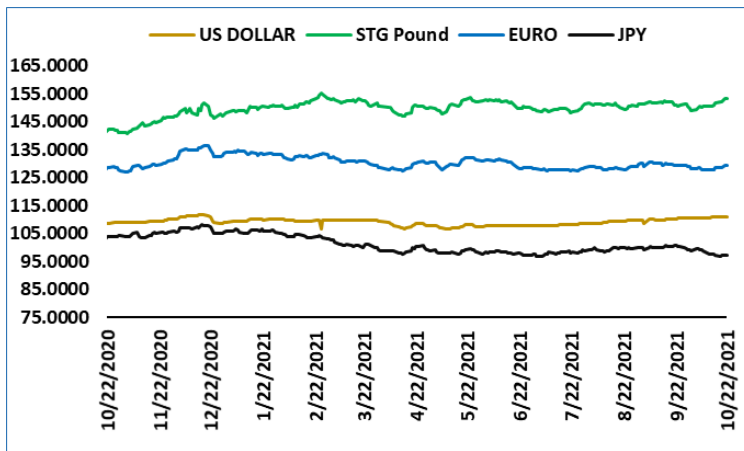


In the coming week, we expect liquidity to remain low with an interbank rate ranging between 4.85% and 5.15% on low coupon payments of Kes. 4.17Bn and T-bill maturities of Kes. 20.22Bn which will be partly re-invested in the upcoming T-bill auction.

### Currency

- The Kenya shilling weakened w/w hitting the Kes. 111.06 mark against the dollar, a further 0.2% loss from that of Kes. 110.07 last week. The shilling also shed 0.9%, 0.5% and 0.1% w/w against the Pound, Euro and the Yen to Kes. 153.32, Kes. 129.32 and Kes. 97.37 respectively.
- Dollar reserves dropped 0.4% further to cross the week at USD. 9,228Mn on low exports and high imports as the foreign remittances fell 1.0% M/M to USD. 309.80Mn in September.
- Elsewhere, the dollar remained unstable against other major currencies on asset purchases reduction and the stabilization of low interest rates declared by the Fed amid high inflation and low employment statistics.

Currency	4-Jan-21	15-Oct-21	22-Oct-21	%Δ YTD	%Δ W/W
Dollar	109.22	110.87	111.06	-1.7%	-0.2%
STG Pound	149.07	151.89	153.32	-2.9%	-0.9%
Euro	134.18	128.63	129.32	3.6%	-0.5%
JPY	105.86	97.26	97.37	8.0%	-0.1%



### Ongoing Corporate Action List

COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	AMOUNT	DIVIDEND PAYMENT	
						EPS	PAYOUT
Centum	F	27-Jul-21	8-Oct-21	TBA	0.33	0.93	35.5%

F - Final, F&F - First and Final, I - Interim, TBA- To be Advised

Agricultural	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.00	13.20	1.54%	32,157,000	424.47	0.05	0.00	264.00	0.00%
Kakuzi Plc	384.50	384.50	0.00%	19,599,999	7,536.20	31.74	18.00	12.11	4.68%
Kapchorua Tea Kenya Plc	88.00	87.50	-0.57%	7,824,000	684.60	0.90	10.00	97.22	11.43%
The Limuru Tea Co. Plc	330.00	330.00	0.00%	2,400,000	792.00	0.79	0.70	417.72	0.21%
Sasini Plc	19.05	21.00	10.24%	228,055,500	4,789.17	0.07	0.00	300.00	0.00%
Williamson Tea Kenya Plc	130.75	130.75	0.00%	17,512,640	2,289.78	(8.31)	10.00	(15.73)	7.65%
							<b>Sector PE</b>	<b>32.83</b>	
AUTOMOBILES & ACCESSORIES	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	36.00	36.00	0.00%	40,103,308	1,443.72	6.85	0.80	5.26	2.22%
							<b>Sector PE</b>	<b>5.26</b>	
BANKING	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	10.15	10.05	-0.99%	5,431,536,000	54,586.94	0.69	0.00	14.57	0.00%
BK Group Plc	28.20	28.00	-0.71%	896,759,222	25,109.26	4.66	0.00	6.01	0.00%
Diamond Trust Bank Kenya Ltd	59.50	58.25	-2.10%	279,602,220	16,286.83	10.89	0.00	5.35	0.00%
Equity Group Holdings Plc	49.50	49.95	0.91%	3,773,674,802	188,495.06	5.24	0.00	9.53	0.00%
HF Group Plc	3.71	3.76	1.35%	384,614,168	1,446.15	(4.44)	0.00	(0.85)	0.00%
I&M Holdings Plc	21.50	21.50	0.00%	1,653,621,476	35,552.86	9.77	2.25	2.20	10.47%
KCB Group Plc	45.10	44.20	-2.00%	3,213,462,815	142,035.06	6.10	1.00	7.25	2.26%
National Bank of Kenya Ltd	4.12	4.12	0.00%	1,041,669,967	4,291.68	1.17	0.00	3.52	0.00%
NCBA Group Plc	25.75	25.00	-2.91%	1,647,519,532	41,187.99	2.77	1.50	9.03	6.00%
Stanbic Holdings Plc	86.00	90.00	4.65%	395,321,638	35,578.95	13.13	3.80	6.85	4.22%
Standard Chartered Bank Kenya Ltd	128.25	129.25	0.78%	377,861,629	48,838.62	13.66	10.50	9.46	8.12%
The Co-operative Bank of Kenya Ltd	13.00	12.75	-1.92%	5,867,174,695	74,806.48	2.34	1.00	5.45	7.84%
							<b>Sector PE</b>	<b>7.06</b>	
COMMERCIAL AND SERVICES	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.09	0.90	-17.43%	210,000,000	189.00	(0.33)	0.00	(2.73)	0.00%
Express Kenya Plc	4.40	3.88	-11.82%	47,711,481	185.12	(1.97)	0.00	(1.97)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.22)	0.00	(0.62)	0.00%
Longhorn Publishers Plc	3.95	3.95	0.00%	272,440,473	1,076.14	0.68	0.00	5.81	0.00%
Nairobi Business Ventures Ltd	5.94	5.06	-14.81%	492,200,000	2,490.53	(3.20)	0.00	(1.58)	0.00%
Nation Media Group Plc	22.15	21.75	-1.81%	190,295,163	4,138.92	0.20	0.00	108.75	0.00%
Sameer Africa Plc	3.15	3.02	-4.13%	278,342,393	840.59	0.16	0.00	18.88	0.00%
Standard Group Plc	16.90	15.30	-9.47%	81,731,808	1,250.50	(3.79)	0.00	(4.04)	0.00%
TPS Eastern Africa Ltd	16.00	16.45	2.81%	182,174,108	2,996.76	(6.32)	0.00	(2.60)	0.00%
Uchumi Supermarket Plc	0.23	0.22	-4.35%	364,959,616	80.29	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	4.91	4.59	-6.52%	432,155,985	1,983.60	1.00	0.00	4.59	0.00%
							<b>Sector PE</b>	<b>(0.92)</b>	
CONSTRUCTION & ALLIED	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	37.00	37.00	0.00%	362,959,275	13,429.49	2.89	3.00	12.80	8.11%
Crown Paints Kenya Plc	30.00	30.90	3.00%	142,362,000	4,398.99	8.42	0.00	3.67	0.00%
E.A.Cables Ltd	1.48	1.44	-2.70%	253,125,000	364.50	(2.15)	0.00	(0.67)	0.00%
E.A.Portland Cement Co. Ltd	8.10	7.62	-5.93%	90,000,000	685.80	(16.35)	0.00	(0.47)	0.00%
							<b>Sector PE</b>	<b>(3.83)</b>	
ENERGY & PETROLEUM	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	4.57	4.72	3.28%	6,594,522,339	31,126.15	2.79	0.30	1.69	6.36%
Kenya Power & Lighting Co Plc	1.70	1.69	-0.59%	1,951,467,045	3,297.98	0.13	0.00	13.00	0.00%
Total Kenya Ltd	24.45	24.30	-0.61%	175,065,000	4,254.08	5.24	1.57	4.64	6.46%
Umeme Ltd	6.66	6.84	2.70%	1,623,878,005	11,107.33	0.81	0.37	8.44	5.41%
							<b>Sector PE</b>	<b>2.38</b>	

INSURANCE	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	7.64	7.50	-1.83%	2,523,486,816	18,926.15	(3.62)	0.00	(2.07)	0.00%
CIC Insurance Group Ltd	2.69	2.63	-2.23%	2,615,538,528	6,878.87	(0.11)	0.00	(23.91)	0.00%
Jubilee Holdings Ltd	348.50	350.00	0.43%	72,472,950	25,365.53	50.06	9.00	6.99	2.57%
Kenya Re Insurance Corporation Ltd	2.46	2.45	-0.41%	2,799,796,272	6,859.50	2.55	0.10	0.96	4.08%
Liberty Kenya Holdings Ltd	7.78	7.76	-0.26%	535,707,499	4,157.09	1.23	0.00	6.31	0.00%
Sanlam Kenya Plc	11.95	11.65	-2.51%	144,000,000	1,677.60	0.81	0.00	14.38	0.00%
								<b>Sector PE</b>	<b>30.12</b>
INVESTMENT	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	17.50	17.50	0.00%	665,441,714	11,645.23	(0.93)	0.33	(18.82)	1.89%
Home Afrika Ltd	0.39	0.39	0.00%	405,255,320	158.05	(0.60)	0.00	(0.65)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.00	2.00	0.00%	40,000,000	80.00	(0.14)	0.00	(14.29)	0.00%
Trans-Century Plc	1.40	1.38	-1.43%	375,202,766	517.78	(7.95)	0.00	(0.17)	0.00%
								<b>Sector PE</b>	<b>(3.26)</b>
INVESTMENT SERVICES	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	9.00	8.98	-0.22%	259,500,791	2,330.32	0.65	0.53	13.82	5.90%
								<b>Sector PE</b>	<b>13.82</b>
MANUFACTURING & ALLIED	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	70.00	70.00	0.00%	19,525,446	1,366.78	5.21	4.15	13.44	5.93%
British American Tobacco Kenya Plc	435.50	435.50	0.00%	100,000,000	43,550.00	55.18	45.00	7.89	10.33%
Carbacid Investments Plc	11.70	11.20	-4.27%	254,851,985	2,854.34	1.38	0.70	8.12	6.25%
East African Breweries Ltd	164.75	169.25	2.73%	790,774,356	133,838.56	5.51	0.00	30.72	0.00%
Flame Tree Group Holdings Ltd	1.33	1.35	1.50%	178,053,486	240.37	0.42	0.00	3.21	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.69	0.00	15.07	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	30.00	30.00	0.00%	75,708,873	2,271.27	0.45	0.00	66.67	0.00%
								<b>Sector PE</b>	<b>(39.29)</b>
TELECOMMUNICATION	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	43.10	42.95	-0.35%	40,065,428,000	1,720,810.13	1.71	1.37	25.12	3.19%
								<b>Sector PE</b>	<b>25.12</b>
REAL ESTATE INVESTMENT TRUST	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.54	6.98	6.73%	180,972,300	1,263.19	0.82	0.60	8.51	8.60%
EXCHANGE TRADED FUNDS	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	1855.00	1855.00	0.00%	250,000	463.75	-	0.00	-	0.00%

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