

NSE MARKET WEEKLY PERFORMANCE – WEEK ENDING 15TH OCTOBER 2021

Market Indicators' Performance - Week 41

Indicator	Current Week	Previous Week	%Δ w/w
NSE 20	1,970.44	1,992.92	-1.1%
NSE 25	3,867.27	3,834.90	0.8%
NASI	178.86	175.82	1.7%
MKT CAP	2,786.84	2,739.27	1.7%
Volumes (Mn)	54.67	79.67	0.0%
Turnover (Mn)	2,095.23	2,880.05	-27.3%
Net Foreign Activity (Mn)	(87.82)	(801.89)	-89.0%
Foreign Activity (%)	68.2%	56.6%	1160bps

Top Movers - Week 41 - 2021

Counter	Value (KES Mn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	1,067.21	25.13	(382.52)	83.5%
EQTY	357.66	7.23	(21.43)	54.6%
EABL	283.88	1.73	(72.30)	64.1%
KCB	249.56	5.50	(301.87)	54.1%
COOP	21.01	1.62	0.04	0.8%

Top Foreign Buys - Week 41 2021

Counter	Foreign Buy (KES Mn)	% Foreign Buy
SCOM	929.82	87.1%
EABL	189.87	66.9%
EQTY	154.00	43.1%
KCB	94.56	37.9%
ABSA	8.54	64.6%

Top Foreign Sales - Week 41 2021

Counter	Foreign sales (KES Mn)	% Foreign Sale
SCOM	852.67	79.9%
EQTY	236.63	66.2%
KCB	175.60	70.4%
EABL	174.07	61.3%
SCBK	12.90	61.4%

Top Gainers - Week 40 2021

Counter	Week 40	Week 41	% Δ
LMT	300.00	330.00	10.0%
SG	16.10	16.90	5.0%
SCOM	41.65	43.10	3.5%
OCH	1.95	2.00	2.6%
PORT	7.90	8.10	2.5%

Top Losers - Week 41 2021

Counter	Week 40	Week 41	% Δ
BKG	30.00	28.20	6.0%
BRIT	8.08	7.64	5.4%
KPLC	1.79	1.70	5.0%
KEGN	4.78	4.57	4.4%
EVRD	1.14	1.09	4.4%

Bonds Performance - Week 41

Indicator	Current Week	Previous Week	%Δ w/w
No. of Deals	353	419	-15.8%
Value traded (Bn)	10.34	12.57	-17.7%

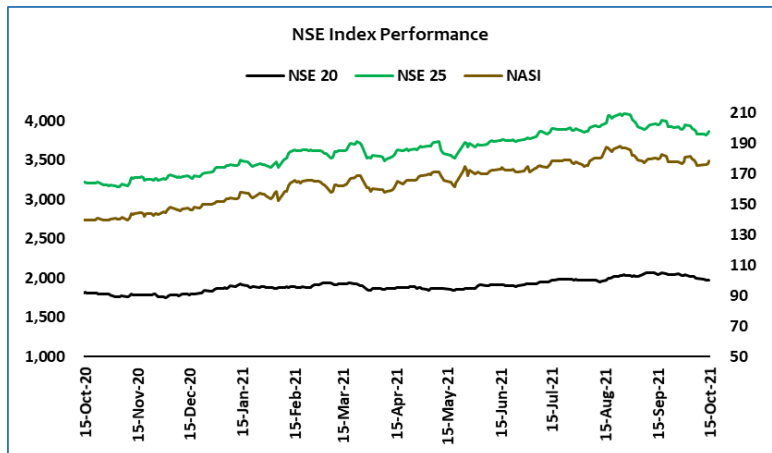
Derivatives Performance - Week 41

Indicator	Current Week	Previous Week	%Δ w/w
Volumes	73	146	-50.0%
Total Open Interest	934	890	4.9%
Value Traded (Mn)	2.51	5.47	-54.1%

Equities Market Summary

- The market remained subdued with a total of 79.67Mn shares traded compared to that of 79.67Mn traded in the week before.
- NSE 20 index shed 1.1% to 1,970.44 points depressed by an average of 1.0% losses in over 90% of its constituents amid a strong bounce back of Safaricom (Kes. 43.10, 3.5%). Both NSE 25 and NASI gained 0.8% and 1.7% respectively as medium counters continued absorbing gains of the recovering economy amid curfew lifting cries to the government.
- Foreign participation recuperated to 68.2% from that of 56.6% in the week before and from a low of 31.0% the same week last month. Net foreign activity improved 89.0% to a net outflow of Kes. 87.82Mn as opposed to a net outflow of Kes. 801.89Mn last week.
- Safaricom retained a strong foreign entry at 87.1% followed by Equity and EABL at 66.2% and 43.1% after recording heavy outflows in the last two weeks.
- Limuru Tea emerged the top gainer at 10.0% from Kes. 300.00 to Kes. 330.00 after moving 300 shares.

Note: See list of price movements at the end of the report.



Bonds Market

Bond activity dropped on a short week and low liquidity after the October auction payment on 11th October. The week saw 353 transactions valued at Kes. 10.34Bn traded in the secondary market.

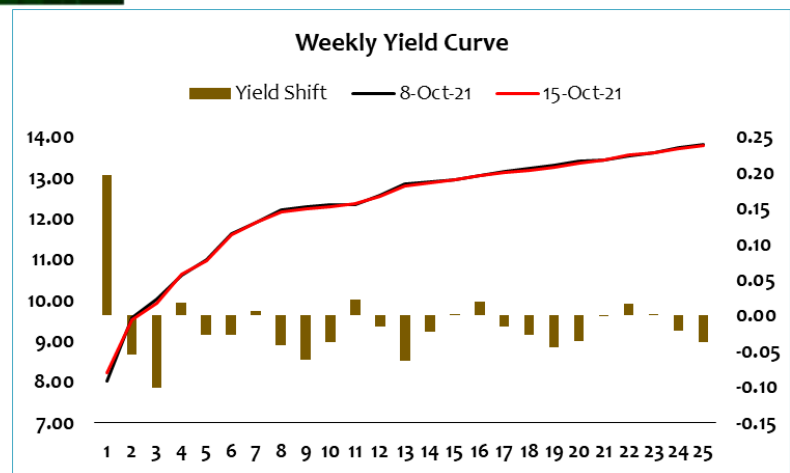
Derivatives Market

The derivatives market edged down by over a half moving 73 contracts valued at Kes. 2.51Mn in comparison.

Yield Curve Key Rates %	08-Jan-21	08-Oct-21	15-Oct-21	(Y-t-D) bps	(w/w) bps
2-Yr	9.4376	9.5606	9.5059	-6.8	-5.5
5-Yr	10.5700	10.9970	10.9692	-39.9	-2.8
10-Yr	11.8324	12.3312	12.2939	-46.2	-3.7
15-Yr	12.6085	12.9584	12.9593	-35.1	0.1
20-Yr	13.1822	13.4000	13.3643	-18.2	-3.6
25-Yr		13.8230	13.7850		-3.8

Yield Curve

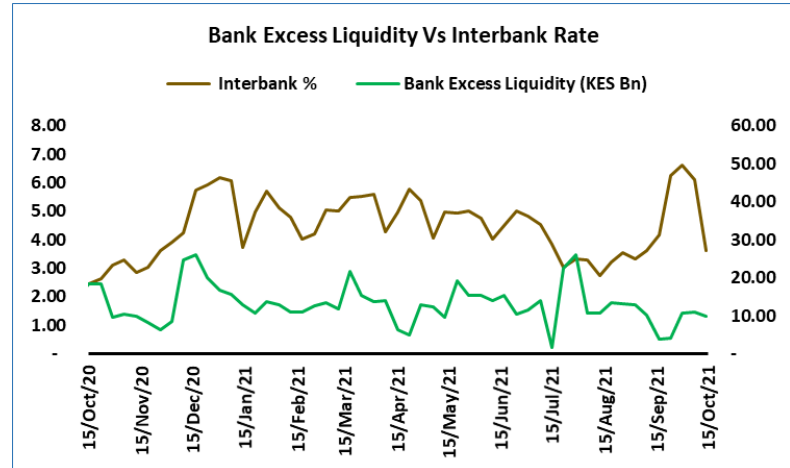
The yield curve remained stable w/w with a slight movement on the short-term papers on a tactical shift of liquidity to the short end.



Interbank Rate Week 41 - 2021			
	Current Week	Previous Week	%Δ w/w
Closed Week at	4.25%	6.02%	177.0bps
Average Rate	4.62%	6.35%	173.0bps
Closing Demand (Kes. Bn)	8800	12300	-28.5%
Average Demand (Kes. Bn)	12,444	10,976	13.4%
Bank Excess Liquidity (Kes. Bn)	10.00	11.08	-9.7%

Interbank

Improved liquidity saw the interbank ease 177bps w/w to close at 4.25% from that of 6.02% on Friday the week before. However, average demand remained high at Kes. 12,444Mn from that of Kes. 10,976Mn the previous week.

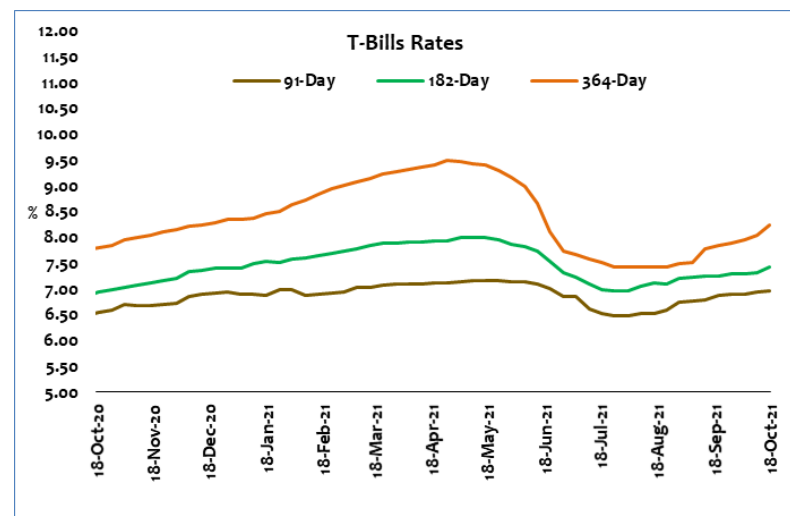


Bank excess liquidity saw a 9.7% decline to Kes. 10.00Bn from Kes. 11.08Bn on PAYE payment and primary bond auction dated 11th October overshadowing government receipts.

Week 41					
Tenure	Offer (KES Mn)	Subscription	Acceptance	WAR %	Previous WAR (%)
364-Day	10,000	5,815.22	5,815.13	8.225%	8.028%
182-Day	10,000	9,007.05	8,044.21	7.428%	7.316%
91-Day	4,000	3,015.78	3,015.68	6.952%	6.935%

T-Bills

- T-Bill auction saw an under subscription at 74.3% with at 94.6% (Kes. 16.88Bn) acceptance.
- The 364-day paper gained 19.7bps with the 182 and 91-day papers at 11.2bps and 1.7bps respectively.

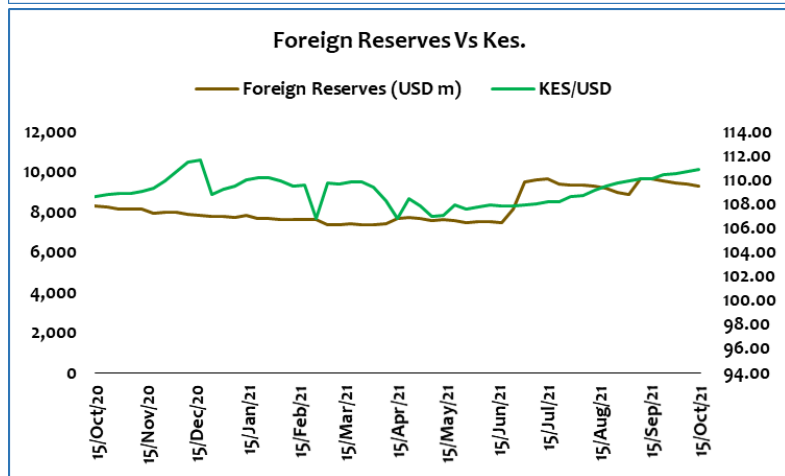
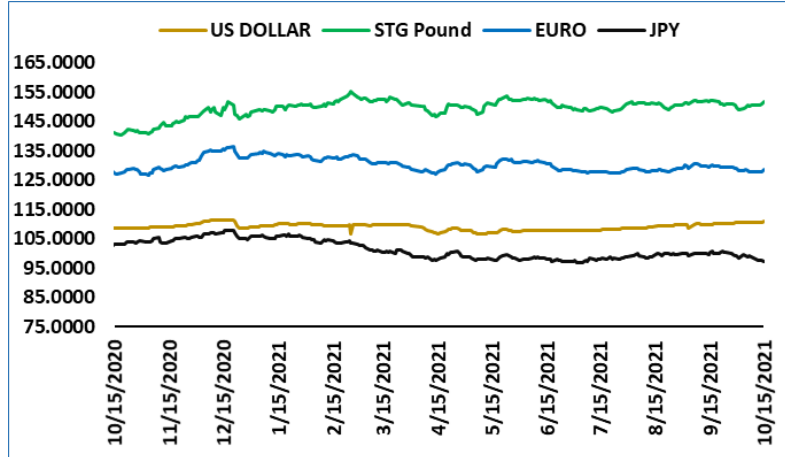


With the coming week we expect T-Bill maturities of Kes. 22.0Bn and coupon payments of Kes. 11.00Bn and forecast an interbank rate of 4.45% to 4.75% and a T-bill subscription of < 100% on re-investment in the short-term papers.

Currency	4-Jan-21	8-Oct-21	15-Oct-21	%D YTD	%D W/W
Dollar	109.22	110.72	110.87	-1.5%	-0.1%
STG Pound	149.07	150.46	151.89	-1.9%	-0.9%
Euro	134.18	127.90	128.63	4.1%	-0.6%
JPY	105.86	98.95	97.26	8.1%	1.7%

Currency

- The shilling weakened by 0.1%, 0.9% and 0.6% w/w against the dollar, pound and Euro to Kes. 110.87, Kes. 151.89 and Kes. 128.63 respectively.
- Dollar reserves fell for the 6th week in a row easing 1.1% to USD. 9,261 still on higher imports and low exports.
- Elsewhere, the dollar edged down against several major currencies with the dollar index easing 0.1% to 93.941 at the close of the week despite the strong retail sales recorded earlier in the week.



Ongoing Corporate Action List

DIVIDEND PAYMENT							
COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	AMOUNT	EPS	PAYOUT
Centum	F	27-Jul-21	8-Oct-21	TBA	0.33	0.93	35.5%
BOC	I	26-Aug-21	26-Sep-21	18-Oct-21	1.50	5.21	28.8%

F - Final, F&F - First and Final, I - Interim

Agricultural	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	13.00	13.00	0.00%	32,157,000	418.04	0.05	0.00	260.00	0.00%
Kakuzi Plc	384.50	384.50	0.00%	19,599,999	7,536.20	31.74	18.00	12.11	4.68%
Kapchorua Tea Kenya Plc	89.75	88.00	-1.95%	7,824,000	688.51	0.90	10.00	97.78	11.36%
The Limuru Tea Co. Plc	300.00	330.00	10.00%	2,400,000	792.00	0.79	0.70	417.72	0.21%
Sasini Plc	19.00	19.05	0.26%	228,055,500	4,344.46	0.07	0.00	272.14	0.00%
Williamson Tea Kenya Plc	135.00	130.75	-3.15%	17,512,640	2,289.78	(8.31)	10.00	(15.73)	7.65%
							Sector PE	31.94	
AUTOMOBILES & ACCESSORIES	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	36.00	36.00	0.00%	40,103,308	1,443.72	6.85	0.80	5.26	2.22%
							Sector PE	5.26	
BANKING	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	10.25	10.15	-0.98%	5,431,536,000	55,130.09	0.69	0.00	14.71	0.00%
BK Group Plc	30.00	28.20	-6.00%	896,759,222	25,288.61	4.66	0.00	6.05	0.00%
Diamond Trust Bank Kenya Ltd	60.50	59.50	-1.65%	279,602,220	16,636.33	10.89	0.00	5.46	0.00%
Equity Group Holdings Plc	49.35	49.50	0.30%	3,773,674,802	186,796.90	5.24	0.00	9.45	0.00%
HF Group Plc	3.69	3.71	0.54%	384,614,168	1,426.92	(4.44)	0.00	(0.84)	0.00%
I&M Holdings Plc	21.80	21.50	-1.38%	1,653,621,476	35,552.86	9.77	2.25	2.20	10.47%
KCB Group Plc	46.10	45.10	-2.17%	3,213,462,815	144,927.17	6.10	1.00	7.39	2.22%
National Bank of Kenya Ltd	4.12	4.12	0.00%	1,041,669,967	4,291.68	1.17	0.00	3.52	0.00%
NCBA Group Plc	25.25	25.75	1.98%	1,647,519,532	42,423.63	2.77	1.50	9.30	5.83%
Stanbic Holdings Plc	86.25	86.00	-0.29%	395,321,638	33,997.66	13.13	3.80	6.55	4.42%
Standard Chartered Bank Kenya Ltd	129.25	128.25	-0.77%	377,861,629	48,460.75	13.66	10.50	9.39	8.19%
The Co-operative Bank of Kenya Ltd	13.15	13.00	-1.14%	5,867,174,695	76,273.27	2.34	1.00	5.56	7.69%
							Sector PE	7.09	
COMMERCIAL AND SERVICES	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.14	1.09	-4.39%	210,000,000	228.90	(0.33)	0.00	(3.30)	0.00%
Express Kenya Plc	4.40	4.40	0.00%	47,711,481	209.93	(1.97)	0.00	(2.23)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.22)	0.00	(0.62)	0.00%
Longhorn Publishers Plc	4.11	3.95	-3.89%	272,440,473	1,076.14	0.68	0.00	5.81	0.00%
Nairobi Business Ventures Ltd	5.80	5.94	2.41%	492,200,000	2,923.67	(3.20)	0.00	(1.86)	0.00%
Nation Media Group Plc	22.35	22.15	-0.89%	190,295,163	4,215.04	0.20	0.00	110.75	0.00%
Sameer Africa Plc	3.14	3.15	0.32%	278,342,393	876.78	0.16	0.00	19.69	0.00%
Standard Group Plc	16.10	16.90	4.97%	81,731,808	1,381.27	(3.79)	0.00	(4.46)	0.00%
TPS Eastern Africa Ltd	16.50	16.00	-3.03%	182,174,108	2,914.79	(6.32)	0.00	(2.53)	0.00%
Uchumi Supermarket Plc	0.23	0.23	0.00%	364,959,616	83.94	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	4.93	4.91	-0.41%	432,155,985	2,121.89	1.00	0.00	4.91	0.00%
							Sector PE	(0.94)	
CONSTRUCTION & ALLIED	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	37.05	37.00	-0.13%	362,959,275	13,429.49	2.89	3.00	12.80	8.11%
Crown Paints Kenya Plc	30.65	30.00	-2.12%	142,362,000	4,270.86	8.42	0.00	3.56	0.00%
E.A.Cables Ltd	1.52	1.48	-2.63%	253,125,000	374.63	(2.15)	0.00	(0.69)	0.00%
E.A.Portland Cement Co. Ltd	7.90	8.10	2.53%	90,000,000	729.00	(16.35)	0.00	(0.50)	0.00%
							Sector PE	(3.82)	
ENERGY & PETROLEUM	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	4.78	4.57	-4.39%	6,594,522,339	30,136.97	2.79	0.30	1.64	6.56%
Kenya Power & Lighting Co Plc	1.79	1.70	-5.03%	1,951,467,045	3,317.49	0.13	0.00	13.08	0.00%
Total Kenya Ltd	25.25	24.45	-3.17%	175,065,000	4,280.34	5.24	1.57	4.67	6.42%
Umeme Ltd	6.64	6.66	0.30%	1,623,878,005	10,815.03	0.81	0.37	8.22	5.56%
							Sector PE	2.32	

INSURANCE	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	8.08	7.64	-5.45%	2,523,486,816	19,279.44	(3.62)	0.00	(2.11)	0.00%
CIC Insurance Group Ltd	2.81	2.69	-4.27%	2,615,538,528	7,035.80	(0.11)	0.00	(24.45)	0.00%
Jubilee Holdings Ltd	350.00	348.50	-0.43%	72,472,950	25,256.82	50.06	9.00	6.96	2.58%
Kenya Re Insurance Corporation Ltd	2.50	2.46	-1.60%	2,799,796,272	6,887.50	2.55	0.10	0.96	4.07%
Liberty Kenya Holdings Ltd	7.80	7.78	-0.26%	535,707,499	4,167.80	1.23	0.00	6.33	0.00%
Sanlam Kenya Plc	11.90	11.95	0.42%	144,000,000	1,720.80	0.81	0.00	14.75	0.00%
								Sector PE	30.35
INVESTMENT	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	17.40	17.50	0.57%	665,441,714	11,645.23	(0.93)	0.33	(18.82)	1.89%
Home Afrika Ltd	0.40	0.39	-2.50%	405,255,320	158.05	(0.60)	0.00	(0.65)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	1.95	2.00	2.56%	40,000,000	80.00	(0.14)	0.00	(14.29)	0.00%
Trans-Century Plc	1.40	1.40	0.00%	375,202,766	525.28	(7.95)	0.00	(0.18)	0.00%
								Sector PE	(3.26)
INVESTMENT SERVICES	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	9.12	9.00	-1.32%	259,500,791	2,335.51	0.65	0.53	13.85	5.89%
								Sector PE	13.85
MANUFACTURING & ALLIED	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	70.50	70.00	-0.71%	19,525,446	1,366.78	5.21	4.15	13.44	5.93%
British American Tobacco Kenya Plc	445.50	435.50	-2.24%	100,000,000	43,550.00	55.18	45.00	7.89	10.33%
Carbacid Investments Plc	11.65	11.70	0.43%	254,851,985	2,981.77	1.38	0.70	8.48	5.98%
East African Breweries Ltd	164.75	164.75	0.00%	790,774,356	130,280.08	5.51	0.00	29.90	0.00%
Flame Tree Group Holdings Ltd	1.35	1.33	-1.48%	178,053,486	236.81	0.42	0.00	3.17	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.69	0.00	15.07	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	29.60	30.00	1.35%	75,708,873	2,271.27	0.45	0.00	66.67	0.00%
								Sector PE	(38.55)
TELECOMMUNICATION	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	41.65	43.10	3.48%	40,065,428,000	1,726,819.95	1.71	1.37	25.20	3.18%
								Sector PE	25.20
REAL ESTATE INVESTMENT TRUST	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.62	6.54	-1.21%	180,972,300	1,183.56	0.82	0.60	7.98	9.17%
EXCHANGE TRADED FUNDS	VWAP 08-Oct-21	VWAP 15-Oct-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	1855.00	1855.00	0.00%	250,000	463.75	-	0.00	-	0.00%

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