

NSE QUARTERLY PERFORMANCE - Q3 - 2021

Indicator	Q3-2021	Q2-2021	Q3-2021	Y/YΔ (%)	%Δ Q/Q
NSE 20	1,852.29	1,927.53	2,031.17	9.7%	5.4%
NSE 25	3,258.78	3,772.19	3,914.52	20.1%	3.8%
NASI	139.89	173.53	178.31	27.5%	2.8%
Mkt Cap (Bn)	2,147.74	2,702.22	2,778.65	29.4%	2.8%
NSE Turnover (Bn)	37,741.97	37,980.62	31,156.25	-17.4%	18.0%
Volumes (Mn)	1,505.64	1,097.89	952.60	-36.7%	13.2%
Foreign Buys (KES Bn)	17.83	20.93	16.51	-7.4%	21.1%
Foreign sells (Bn)	11.50	22.82	15.87	38.0%	30.5%
Foreign Net (Bn)	6.33	(1.88)	0.63	-90.0%	133.5%
Foreign Activity (%)	67.7%	59.3%	51.5%		
Bonds (Bn)	217.51	259.40	92.38	-57.5%	64.4%
Bonds deals	6,017.00	5,853.00	1720.00	-71.4%	70.6%

Quarterly NSE Market Performance Q3-2021

- Reduction on foreign participation saw the market activity drop 13.2% Q/Q in volumes to 952.60Mn shares despite all the NSE indices edging upwards on reopened economy. Foreign activity fell 780bps to 51.5% by closure of Q3-2021 with a net foreign inflow of Kes. 632.81Mn compared to that of 59.3% of a net outflow of Kes. 1,881.91Bn in Q2-2021.
- NSE 20 index gathered 5.4% to close at 2,031.17 points boosted by Equity (Kes. 50.75, 13.4%), KCB (Kes. 46.75, 9.6%) and Safaricom (Kes. 42.10, 1.6%) among other counters.
- Volumes traded eased 13.2% Q/Q to close the quarter at 952.60Mn shares with the value traded easing 18.0% to Kes. 31,156.25Bn.
- The telecon giant Safaricom topped moving a total of Kes. 15.23Bn representing 48.4% of the total market value. The counter remained a foreign favorite at 65.5% trading a total of Kes. 11.09Bn and Kes. 8.85Bn on Foreign buys and sales respectively.
- Banking and manufacturing industries followed at Kes. 10.01Bn and 4.20Bn representing 31.9% and 13.4% of the entire NSE market value. Equity, KCB and DTK became local favorites at 52.9%, 61.1% and 97.8% respectively. Foreign exits on EABL saw the counter shed 5.5% from Kes. 180.75 to Kes. 170.75 by closure of Q2-2021.

Bonds Market

- The primary market saw CBK offer 7 bonds valued at Kes.195Bn with a subscription of Kes. 372.82Bn whose acceptance stood at 71.6% (Kes. 266.98Bn). The IFB1/2021/21 remained the most subscribed at 201.7% with Kes. 151.26Bn and an acceptance of Kes. 106.75Bn (70.6%).
- The secondary market remained active in the quarter recording a 35.5% Y/Y and 13.6% Q/Q growths on subscriptions on improved yields in the market.

Top Movers - Quarter 3 - 2021

Counter	Value (KES Bn)	Volumes (Mn)	Net Foreign Activity (KES Mn)	% Foreign Activity
SCOM	15.23	364.26	(509.59)	65.5%
EQTY	4.28	83.05	54.72	47.1%
EABL	3.85	21.39	(570.79)	62.5%
KCB	2.80	61.77	133.15	38.9%
DTK	0.72	11.47	0.51	2.2%

Top Gainers - Quarter 3 - 2021

Counter	Q2-2021	Q3-2021	% Δ
CIC	2.16	2.98	38.0%
CGEN	26.50	34.00	28.3%
KPLC	1.40	1.72	22.9%
EGAD	10.65	13.00	22.1%
UMME	5.84	7.00	19.9%

Top Losers - Quarter 3 - 2021

Counter	Q2-2021	Q3-2021	% Δ
NBV	10.20	6.84	32.9%
CRWN	36.30	27.15	25.2%
OCH	2.15	1.88	12.6%
UCHM	0.27	0.24	11.1%
HAFR	0.43	0.40	7.0%

Top Foreign Buys - Quarter 3 - 2021

Counter	Foreign Buy (KES Mn)	% Foreign Buy
SCOM	11,094.35	72.9%
EQTY	2,209.56	51.7%
EABL	1,432.66	37.2%
KCB	1,199.69	42.9%
ABSA	149.06	36.2%

Top Foreign Sales - Quarter 3 - 2021

Counter	Foreign sales (KES Mn)	% Foreign Sale
SCOM	8,851.97	58.1%
EABL	3,381.57	87.8%
EQTY	1,823.07	42.6%
KCB	974.06	34.8%
BAT	186.21	68.9%

Table 1,2,3,4,5&6

Source: KSL, NSE

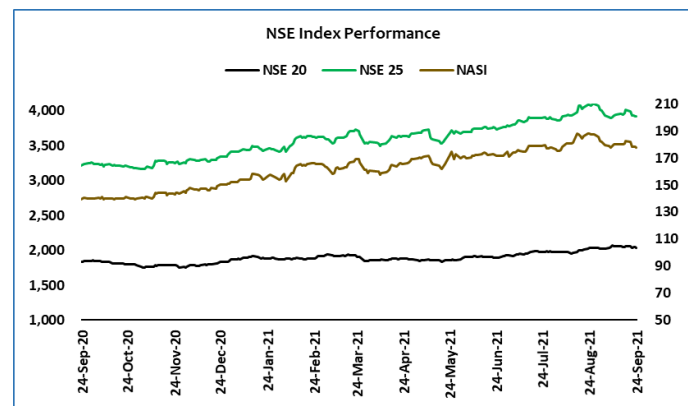


Figure a

Source: KSL, NSE

Quarter	Q2-2021	Q3-2021	%Change
Offer	190.00Bn	195.00Bn	2.6%
Subscription	255.51Bn	372.82Bn	45.9%
Acceptance	180.04Bn	266.98Bn	48.3%

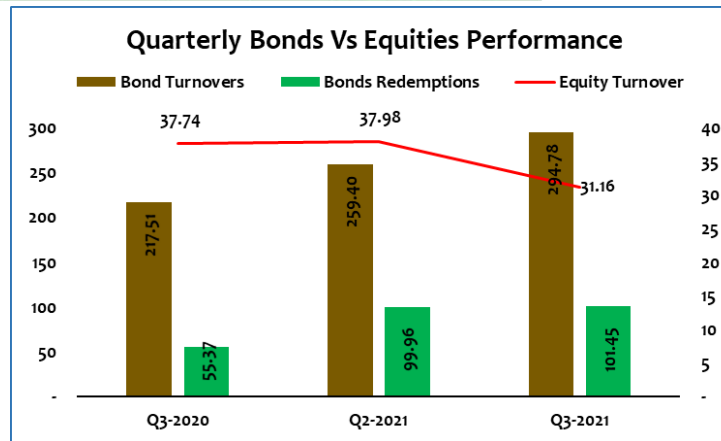


Figure b.

Source: KSL, NSE

Yield Curve

- Tight liquidity forced the short end to shift upwards at a higher rate with the 2-year gaining 115.48bps.
- Re-openings of mid-term to long term papers has a mild effect on the yield curve with the 8th year paper gaining 11.29bps as the papers above 16-years gained at an average of 4bps.

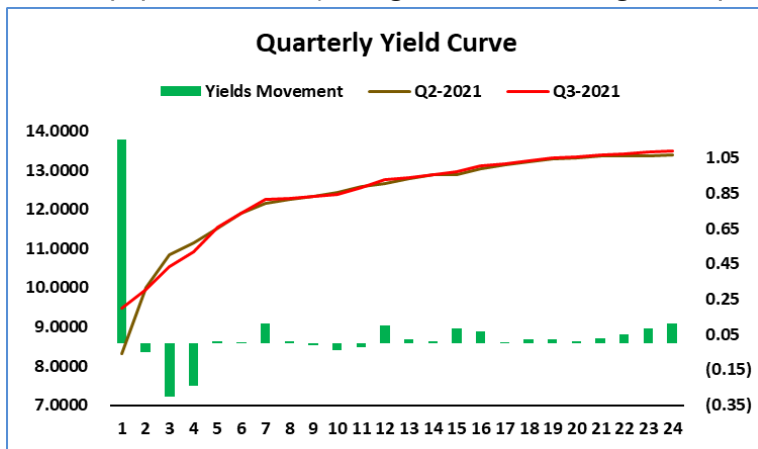


Figure c

Source: KSL, NSE

Yield Key Rates %	30-Jun-20	30-Jun-21	30-Sep-21	y-y bps Δ	M/M bps Δ
2-Yr	10.2433	9.4260	9.4730	77.03	4.70
5-Yr	11.3034	11.1231	10.9116	-39.18	-21.15
10-Yr	12.0929	12.2628	12.3265	23.36	6.37
15-Yr	12.6317	12.8841	12.8936	26.19	0.95
20-Yr	13.0046	13.3003	13.3230	31.84	2.27
25-Yr	Table 7	-	13.5017	-	-14.88

Table 7.

Source: KSL, NSE

Macroeconomic Indicators and Money Market

- Kenyan economy remains on an upward trajectory supported by the ongoing vaccinations despite vaccine inequity threat witnessed globally. CBK retained the GDP growth projections of 6.1% for the FY-2021 and 5.6% for Fy-2022.
- In the fiscal year 2020/2021, actual total receipts on the exchequer account stood at Kes. 2.82Tr representing a 95.6% performance. Tax revenue accounted for Kes. 1.49Tr against a revised target of Kes.1.47Tr. In the first 2 months of fiscal year 2021/2022, revenue collection stood at Kes. 251.1Bn, a 1.6% above the target of Kes. 247.1Bn. The stimulus economic program of Kes. 53.7Bn issued by the government helped the economy and are expected to further assist the economic demand.
- Exports grew by 11.5% largely boosted by exports on horticulture and manufacturing goods as imports rocketed by 22.9% largely on oil prices. Foreign remittances remained robust at USD.312.93Mn a 2.3% growth from that of USD 305.90Mn at the closure of Q2-2021.
- Banking sector remains a key driver for the economic recovery with credit to the private sector growing by 7% where transport and manufacturing amassing the most, reflecting the general economic recovery from covid-19 ravages. Bank NPLS fell to 13.9% in August from that of 14.0% supported by repayments from hospitality and tourism industries as per to the CBK MPC speech on 29th September.

Interbank

- Interbank rate spiked 179bps Q/Q from that of 4.82% to 6.61% mainly depressed by tight liquidity witnessed at the close of Q3-2021 and the IFB issue of September which drained part of it from the market.
- Liquidity levels at the beginning of the quarter helped the average quarterly interbank to 3.98% with an average demand of Kes. 10.282.26Bn from an average of 4.79% and an average demand of Kes. 9, 944.84Bn in Q2-2021.
- Bank excess liquidity dropped 3.0% to close at Kes. 10.3Bn with the quarterly averaging at Kes. 11.10Bn, a 6.2% lower from an average of Kes. 12.59Bn in Q2-2021.

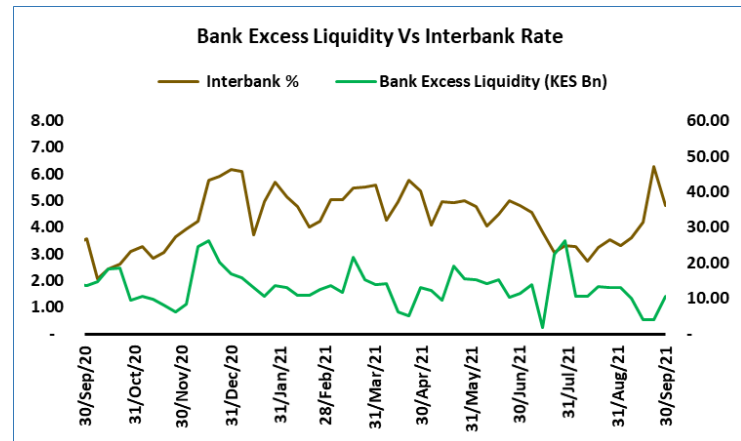


Figure d

Source: KSL, NSE

Key Rates Indicators				
Key Rates	Q3-2020	Q2-2021	Q3-2021	
Central Bank rate	7.00	7.00	7.00	-
Interbank Rate	3.75%	4.82%	6.61%	179
Inflation	4.20%	6.32%	6.91%	59
91-Day	6.309%	6.860%	6.896%	3.6
182-Day	6.773%	7.317%	7.292%	-2.5
364-Day	7.690%	7.729%	7.891%	16.2
Forex Reserves	8627	8114	9437	16.3%
Import Cover (Months)	5.23	4.96	5.77	16.3%

Table 8.

Source: KSL, CBK, NSE

Inflation

- Inflation fears remains present amid rising petroleum prices and global climate change with the soaring energy accounting the most.
- In Kenya inflation spiked 0.59bps Q/Q and 271bps Y/Y to close at 6.91% from that of 6.32% in Q2-2021 and 4.20% in Q3-2020. This was escalated by the food and non-alcoholic prices, transport and housing on M/M basis.
- We expect inflation to touch or surpass the government target if excise duty on petroleum products is effected which was restrained by a court.

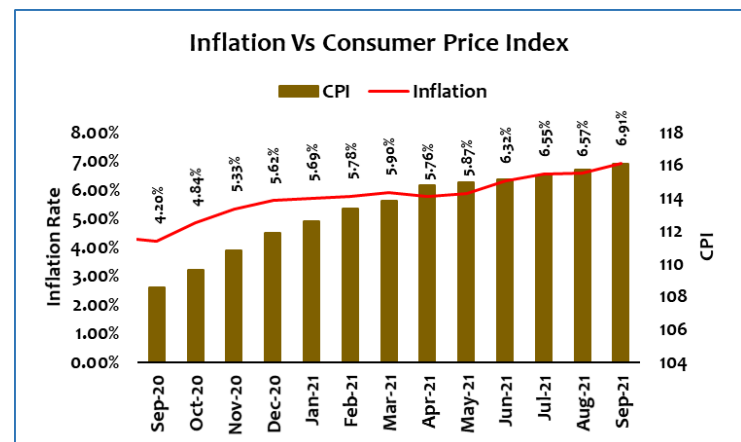


Figure e.

Source: KSL,

T-Bills

- A total of Kes. 312Bn was offered at a subscription of Kes. 252.95Bn and an acceptance of Kes. 237.03Bn. A shift to the 182-day paper saw the paper subscribed the most at an acceptance of 84.7% (Kes. 110.09Bn).
- High liquidity in July and August saw returns edged downwards to touch a low of 6.477%, 6.955% and 7.418 for the 91, 182 and 364- day papers respectively in the quarter. Tightening liquidity in August reversed the situation with the 364-day paper climbing faster among at 47.0bps followed by the 182, and 91-day papers at 41.9bps and 32.7bps respectively.
- With the current tight liquidity prevailing amid looming Inflation, we foresee a further rise on the three papers till end of Q4-2021.

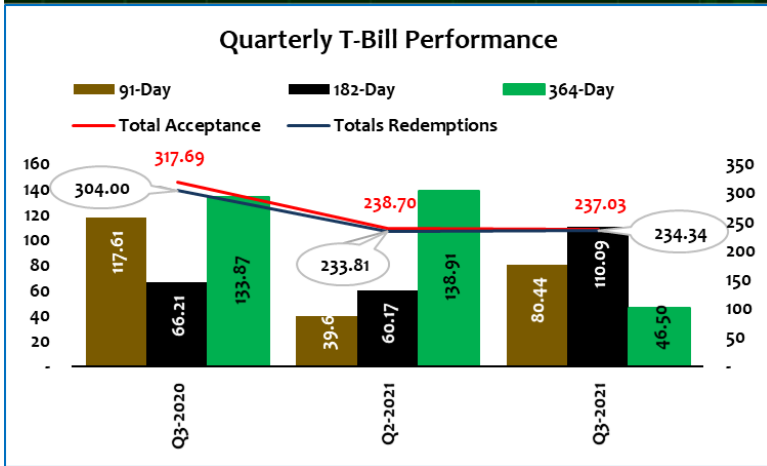


Figure f

Source: KSL, CBK

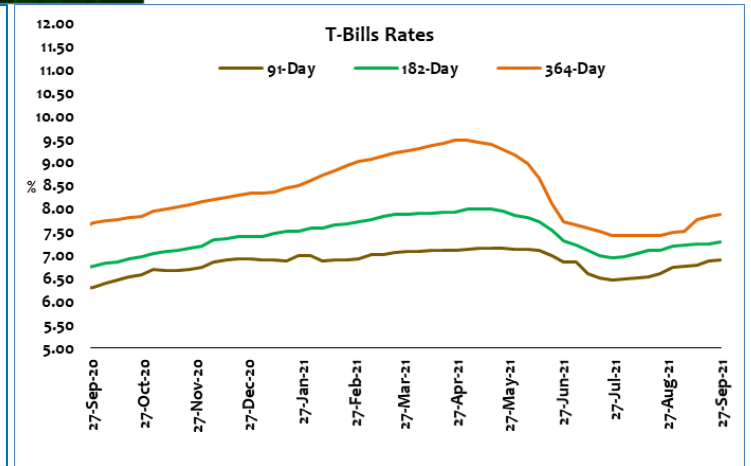


Figure g

Source: KSL, CBK

Cu

- The shilling weakened Q/Q against major currencies easing 2.4%, 0.3%, 0.6% and 1.7% against the dollar, pound, Euro and the Yen to close the quarter at Kes. 110.49, Kes. 149.64, Kes. 129.01 and Kes. 99.15 respectively.
- Double rise in imports in comparison to exports together with the international rise in oil prices has added pressure on the Kenyan shilling despite efforts placed by the CBK. The 2.3% Q/Q and 14.2% Y/Y rise in foreign remittances has had little effect on the shilling witnessed by drops on the country's foreign reserves to USD. 8,986Mn as of end of August 2021.

Currency	Q3-2020	Q2-2021	Q3-2021	%Δ Y/Y	%Δ Q/Q
Dollar	108.50	107.85	110.49	-1.8%	-2.4%
STG Pound	139.51	149.20	149.64	-7.3%	-0.3%
Euro	126.89	128.23	129.01	-1.7%	-0.6%
JPY	102.70	97.46	99.15	3.5%	-1.7%

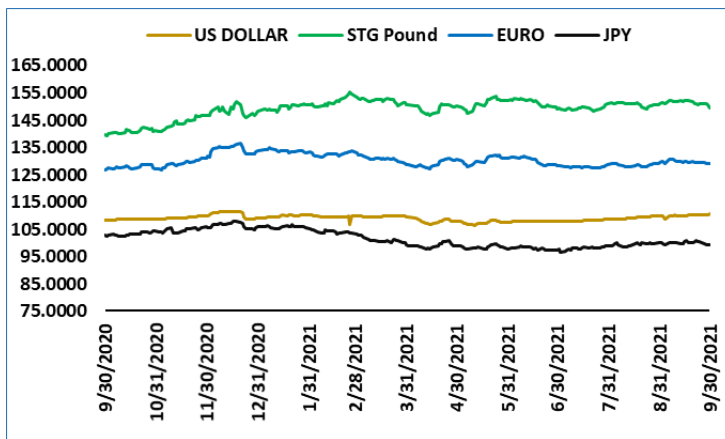


Figure h

Source: KSL, NSE

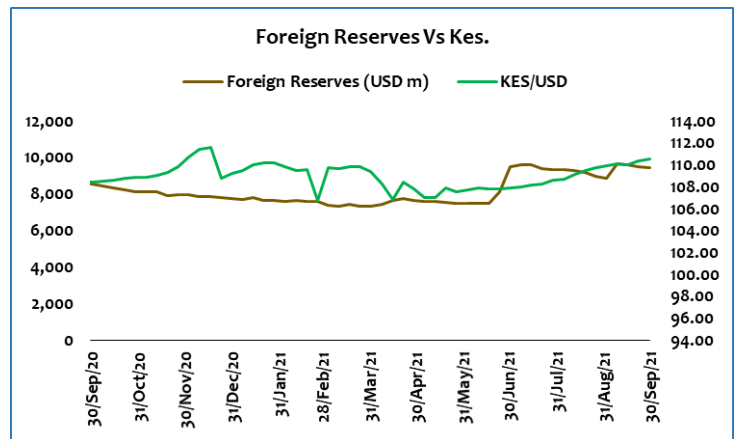


Figure i

Source: KSL, NSE

Foreign Activity Per Month

Month	Turnover (KES Bn)	Buys (KES Bn)	Sales (KES Bn)	Volumes (Mn)	Net (KES Mn)	Activity
Sep-20	13,922.02	10,920.47	10,118.58	801.89	524.49	75.6%
Oct-20	5,879.83	3,444.33	4,572.68	(1,128.35)	219.39	68.2%
Nov-20	11,391.60	7,150.25	8,336.17	(1,185.92)	380.99	68.0%
Dec-20	10,235.80	6,148.72	6,502.23	(353.51)	369.10	61.8%
Jan-21	8,850.37	5,868.52	5,247.67	620.85	294.11	62.8%
Feb-21	10,818.24	6,393.69	7,013.85	(484.39)	330.62	62.0%
Mar-21	12,062.29	6,312.18	7,287.84	(975.66)	372.89	56.4%
Apr-21	9,375.34	6,256.18	6,160.27	95.91	276.93	66.2%
May-21	14,160.10	7,639.72	8,422.12	(782.40)	385.90	56.7%
Jun-21	13,950.28	7,039.05	8,234.46	(1,195.42)	420.66	54.7%
Jul-21	9,359.68	5,259.45	5,405.83	(146.38)	294.02	57.0%
Aug-21	11,852.37	6,612.45	4,891.77	1,720.68	344.51	48.5%
Sep-21	10,229.04	4,635.80	5,577.29	(941.49)	316.93	49.9%

Table 9. Source: KSL, NSE

Ongoing Corporate Action List

DIVIDEND PAYMENT							
COUNTER	EVENT	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	AMOUNT	EPS	PAYOUT
Williamson Tea	F&F	30-Jun-21	21-Jul-21	TBA	10.00	8.31	120.3%
Kapchora	F&F	30-Jun-21	21-Jul-21	TBA	10.00	0.90	1111.1%
Centum	F	27-Jul-21	8-Oct-21	TBA	0.33	0.93	35.5%
BOC	I	26-Aug-21	26-Sep-21	18-Oct-21	1.50	5.21	28.8%
NCBA	I	30-Aug-21	28-Sep-21	12-Oct-21	0.75	2.77	27.1%
JUB	I	30-Aug-21	10-Sep-21	11-Oct-21	1.00	50.06	2.0%

F - Final, F&F - First and Final, I - Interim

Table 10 Source: KSL, NSE

Agricultural	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Eaagads Ltd	10.65	13.00	22.07%	32,157,000	418.04	0.05	0.00	260.00	0.00%
Kakuzi Plc	405.00	384.50	-5.06%	19,599,999	7,536.20	31.74	18.00	12.11	4.68%
Kapchorua Tea Kenya Plc	86.75	90.00	3.75%	7,824,000	704.16	0.90	10.00	100.00	11.11%
The Limuru Tea Co. Plc	320.00	300.00	-6.25%	2,400,000	720.00	0.79	0.70	379.75	0.23%
Sasini Plc	18.05	20.00	10.80%	228,055,500	4,561.11	0.07	0.00	285.71	0.00%
Williamson Tea Kenya Plc	145.75	139.00	-4.63%	17,512,640	2,434.26	(8.31)	10.00	(16.73)	7.19%
							Sector PE	32.55	
AUTOMOBILES & ACCESSORIES	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Car & General (K) Ltd	26.50	34.00	28.30%	40,103,308	1,363.51	6.85	0.80	4.96	2.35%
							Sector PE	4.96	
BANKING	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA Bank Kenya Plc	9.92	10.55	6.35%	5,431,536,000	57,302.70	0.69	0.00	15.29	0.00%
BK Group Plc	27.00	28.00	3.70%	896,759,222	25,109.26	4.66	0.00	6.01	0.00%
Diamond Trust Bank Kenya Ltd	59.25	62.25	5.06%	279,602,220	17,405.24	10.89	0.00	5.72	0.00%
Equity Group Holdings Plc	44.75	50.75	13.41%	3,773,674,802	191,514.00	5.24	0.00	9.69	0.00%
HF Group Plc	3.87	3.87	0.00%	384,614,168	1,488.46	(4.44)	0.00	(0.87)	0.00%
I&M Holdings Plc	21.85	22.80	4.35%	1,653,621,476	37,702.57	9.77	2.25	2.33	9.87%
KCB Group Plc	42.65	46.75	9.61%	3,213,462,815	150,229.39	6.10	1.00	7.66	2.14%
National Bank of Kenya Ltd	4.12	4.12	0.00%	1,041,669,967	4,291.68	1.17	0.00	3.52	0.00%
NCBA Group Plc	25.50	26.00	1.96%	1,647,519,532	42,835.51	2.77	1.50	9.39	5.77%
Stanbic Holdings Plc	81.00	92.00	13.58%	395,321,638	36,369.59	13.13	3.80	7.01	4.13%
Standard Chartered Bank Kenya Ltd	129.75	130.25	0.39%	377,861,629	49,216.48	13.66	10.50	9.54	8.06%
The Co-operative Bank of Kenya Ltd	13.80	13.35	-3.26%	5,867,174,695	78,326.78	2.34	1.00	5.71	7.49%
							Sector PE	7.31	
COMMERCIAL AND SERVICES	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	0.98	1.16	18.37%	210,000,000	243.60	(0.33)	0.00	(3.52)	0.00%
Express Kenya Plc	4.00	4.45	11.25%	47,711,481	212.32	(1.97)	0.00	(2.26)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	(0.51)	0.00	(9.14)	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.22)	0.00	(0.62)	0.00%
Longhorn Publishers Plc	4.22	4.00	-5.21%	272,440,473	1,089.76	0.68	0.00	5.88	0.00%
Nairobi Business Ventures Ltd	10.20	6.84	-	492,200,000	3,366.65	(3.20)	0.00	(2.14)	0.00%
			32.94%						
Nation Media Group Plc	25.00	23.35	-6.60%	207,396,515	4,842.71	0.20	0.00	116.75	0.00%
Sameer Africa Plc	3.40	3.26	-4.12%	278,342,393	907.40	0.16	0.00	20.38	0.00%
Standard Group Plc	17.40	17.40	0.00%	81,731,808	1,422.13	(3.79)	0.00	(4.59)	0.00%
TPS Eastern Africa Ltd	14.00	15.35	9.64%	182,174,108	2,796.37	(6.32)	0.00	(2.43)	0.00%
Uchumi Supermarket Plc	0.27	0.24	-11.11%	364,959,616	87.59	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	5.20	5.26	1.15%	432,155,985	2,273.14	1.00	0.00	5.26	0.00%
							Sector PE	(0.97)	
CONSTRUCTION & ALLIED	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	35.15	37.50	6.69%	362,959,275	13,610.97	2.89	3.00	12.98	8.00%
Crown Paints Kenya Plc	36.30	27.15	-25.21%	142,362,000	3,865.13	8.42	0.00	3.22	0.00%
E.A.Cables Ltd	1.30	1.53	17.69%	253,125,000	387.28	(1.92)	0.00	(0.80)	0.00%
E.A.Portland Cement Co. Ltd	8.50	8.20	-3.53%	90,000,000	738.00	(16.35)	0.00	(0.50)	0.00%
							Sector PE	(3.82)	
ENERGY & PETROLEUM	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
KenGen Co. Plc	3.94	4.65	18.02%	6,594,522,339	30,664.53	2.79	0.30	1.67	6.45%
Kenya Power & Lighting Co Plc	1.40	1.72	22.86%	1,951,467,045	3,356.52	0.13	0.00	13.23	0.00%
Total Kenya Ltd	25.00	25.35	1.40%	175,065,000	4,437.90	5.24	1.57	4.84	6.19%
Umeme Ltd	5.84	7.00	19.86%	1,623,878,005	11,367.15	0.81	0.37	8.64	5.29%
							Sector PE	2.39	

INSURANCE	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Britam Holdings Plc	7.24	8.08	11.60%	2,523,486,816	20,389.77	(3.62)	0.00	(2.23)	0.00%
CIC Insurance Group Ltd	2.16	2.98	37.96%	2,615,538,528	7,794.30	(0.11)	0.00	(27.09)	0.00%
Jubilee Holdings Ltd	350.50	350.00	-0.14%	72,472,950	25,365.53	50.06	9.00	6.99	2.57%
Kenya Re Insurance Corporation Ltd	2.47	2.50	1.21%	2,799,796,272	6,999.49	2.55	0.10	0.98	4.00%
Liberty Kenya Holdings Ltd	8.66	8.12	-6.24%	535,707,499	4,349.94	1.23	0.00	6.60	0.00%
Sanlam Kenya Plc	10.00	11.50	15.00%	144,000,000	1,656.00	0.81	0.00	14.20	0.00%
								Sector PE	31.39
INVESTMENT	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Centum Investment Co Plc	17.40	17.60	1.15%	665,441,714	11,711.77	(0.93)	0.33	(18.92)	1.88%
Home Afrika Ltd	0.43	0.40	-6.98%	405,255,320	162.10	(0.60)	0.00	(0.67)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.15	1.88	-	40,000,000	75.20	(0.14)	0.00	(13.43)	0.00%
			12.56%						
Trans-Century Plc	1.35	1.39	2.96%	375,202,766	521.53	(7.95)	0.00	(0.17)	0.00%
								Sector PE	(3.28)
INVESTMENT SERVICES	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Nairobi Securities Exchange Plc	8.36	9.50	13.64%	259,500,791	2,465.26	0.65	0.53	14.62	5.58%
								Sector PE	14.62
MANUFACTURING & ALLIED	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
B.O.C Kenya Plc	61.50	71.00	15.45%	19,525,446	1,386.31	5.21	4.15	13.63	5.85%
British American Tobacco Kenya Plc	450.00	451.00	0.22%	100,000,000	45,100.00	55.18	45.00	8.17	9.98%
Carbacid Investments Plc	12.00	11.95	-0.42%	254,851,985	3,045.48	1.38	0.70	8.66	5.86%
East African Breweries Ltd	180.75	170.75	-5.53%	790,774,356	135,024.72	5.51	0.00	30.99	0.00%
Flame Tree Group Holdings Ltd	1.32	1.33	0.76%	178,053,486	236.81	0.42	0.00	3.17	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.69	0.00	15.07	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	27.80	30.00	7.91%	75,708,873	2,271.27	0.45	0.00	66.67	0.00%
								Sector PE	(39.91)
TELECOMMUNICATION	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
Safaricom Plc	41.45	42.10	1.57%	40,065,428,000	1,686,754.52	1.71	1.37	24.62	3.25%
								Sector PE	24.62
REAL ESTATE INVESTMENT TRUST	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ILAM FAHARI I-REIT	6.14	6.76	10.10%	180,972,300	1,223.37	0.82	0.60	8.24	8.88%
EXCHANGE TRADED FUNDS	VWAP 30-Jun-21	VWAP 30-Sept-21	% Δ	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividend Yield
ABSA New Gold ETF	1817.00	1808.00	-0.50%	250,000	452.00	-	0.00	-	0.00%

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