

Today's economic highlights...

Oil gains as traders await stocks data, Iran talks

- TOKYO (Reuters) -Oil prices edged higher on Tuesday after trading down earlier, looking set to sustain a rally driven by strong demand in the United States, the world's biggest consumer of oil and its products.
- [Brent crude](#) was up 13 cents or 0.2% at \$86.12 a barrel by 0427 GMT, after gaining 0.5% on Monday. U.S. oil gained 5 cents or 0.1% to \$83.81 a barrel, having finished unchanged the previous session after testing new highs.
- While China's red-hot power and coal markets have cooled somewhat after government intervention, energy prices remain elevated worldwide as temperatures fall with the onset of the northern winter. [Read more...](#)

Dollar wavers ahead of central bank meetings in Europe, Japan, Canada

- SINGAPORE (Reuters) - The dollar inched higher against the safe-haven yen while easing a touch against riskier currencies on Tuesday as solid company earnings and a glimmer of improvement in U.S.-China trade ties lifted sentiment, while rates expectations weighed on the euro.
- The greenback was last up 0.2% at 113.93 yen and was holding steady against the euro at \$1.1599. Moves were slight as traders eye central bank meetings in Europe, Japan and Canada this week and data releases in Australia and the United States.
- China's Vice Premier Liu He and U.S. Treasury Secretary Janet Yellen held a video call which readouts from both sides suggested was at least not acrimonious. [Read more...](#)

China Says Allegations It Causes Debt Trap for Africa Are False

- (Bloomberg) -- China said it was false to claim that its lending practices have pushed African nations into debt traps, blaming a host of economic factors instead and criticizing media reports on the topic.
- African nations' debt problems are a historical issue, and also the result of rising protectionism and currency factors, Zhou Liujun, vice chairman of China International Development Cooperation Agency told reporters in Beijing on Tuesday. The agency is a body under the State Council that provide plans and policies on foreign aid
- "Facts and data fully show that this accusation is purely politically driven," he said. "Its real intention is to drive a wedge between China and Africa's friendly and cooperative relations." [Read more...](#)