

## Today's economic highlights...

### Oil prices steady after U.S. call for more oil raises supply concerns

- SINGAPORE (Reuters) -Oil prices were steady on Thursday following two days of gains after a call from the United States, the world's top oil consumer, for major producers to boost output reinforced supply concerns as economies ease their coronavirus restrictions.
- They were also boosted by a pullback in U.S. dollar, which can send speculative investors into greenback-denominated assets like commodities. [USD/].
- [Brent crude](#) futures edged higher by 8 cents, or 0.1%, to \$71.52 a barrel by 0502 GMT while U.S. West Texas Intermediate (WTI) crude futures gained by 5 cents to \$69.30. [Read more...](#)

### Dollar off 4-month high as cooling inflation eases pressure for Fed

- TOKYO (Reuters) - The dollar held near a four-month peak against major peers on Thursday after retreating overnight as a cooling in consumer inflation tempered bets for an earlier tightening of U.S. monetary policy.
- [The dollar index](#), which measures the greenback against a basket of six rivals, was little changed at 92.890, following a 0.19% decline from Wednesday, when it rose as high as 93.195, a level not seen since April 1.
- The consumer price index rose 0.5% last month, in line with economist estimates but down from the 0.9% advance in June. Inflation eased in some areas where Fed policymakers had indicated price pressures would likely prove temporary, such as used cars. [Read more...](#)

### Now Climate Activists Want BHP to Keep Hold of Its Fossil Fuels

- [BHP Group](#), the world's top miner, should abandon plans for multi-billion dollar sales of fossil fuels assets and instead responsibly close down the operations, according to an environmental campaign group.
- A proposal tabled on behalf of about 100 small investors by Market Forces, which coordinates groups of shareholders on climate issues, calls on the company to wind down production in line with international targets to cut greenhouse gas emissions, and to focus on helping communities to find alternative jobs.
- "By providing a leading example of responsibly managing down fossil fuel assets, BHP can preserve and realize the genuine value that exists in these assets, align with global climate goals, and support its workers in the transition to a decarbonized economy," the group said in a statement. Market Forces and the BHP investors have tabled resolutions to be considered at the company's annual meeting in Australia later this year. [Read more...](#)

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