

## Today's economic highlights...

### Dollar little changed, euro steady ahead of ECB decision

- TOKYO (Reuters) - The dollar was supported on Thursday as doubts over the global economy's strength subdued risk sentiment, while the euro steadied ahead of a European Central Bank policy meeting later in the day that is expected result in a reduction in stimulus.
- The [dollar index](#) remained flat at 92.664, after three consecutive days of rises.
- And U.S. stocks to stepped back overnight from their high valuations as investors worried about the combination of slowing global growth, due in part to the spread of the COVID-19 Delta variant, and the potential tapering of central bank stimulus. [GLOB/MKTS]. [Read more...](#)

### UK on course to drop from Germany's top 10 trading partners

- But, with Brexit-related hurdles taking a toll, Britain looks set to drop to the 11th spot by the end of this year.
- Germans spent £13.8bn, or nearly 11%, less on British goods in the first six months of 2021, according to data from the Federal Statistics Office.
- Companies are actively swapping UK suppliers for EU ones, seeing British exports "free-fall" - and this trend is only increasing, an expert said. [Read more...](#)

### Oil gains for 2nd session as lower U.S. output supports

- SINGAPORE (Reuters) -Oil prices rose for a second session on Thursday, recovering from earlier losses as a decline in U.S. Gulf of Mexico output following damages from Hurricane Ida underpinned the market.
- [Brent](#) added 23 cents, or 0.32% to \$72.83 a barrel at 0221 GMT and West Texas Intermediate (WTI) crude rose 15 cents, or 0.22%, to \$69.45 a barrel.
- "U.S. production is struggling to recover from Hurricane Ida," ANZ said in a note. "Extensive damage to infrastructure and power outages mean Ida has knocked off more supply after nine days than any other storm." [Read more...](#)