

## Today's economic highlights...

### Dollar near one-month low on bets for later Fed taper

- TOKYO (Reuters) - The dollar languished near a one-month low versus major peers on Monday, as investors pushed back expectations for when the Federal Reserve will begin tapering its massive stimulus.
- The [dollar index](#), which measures the currency against six rivals, edged 0.05% higher to 92.155, after dipping to 91.941 for the first time since Aug. 4 on Friday, when a closely watched U.S. labour report came out much weaker than expected.
- The euro was flat at \$1.18775 after matching the highest level since June 29 at \$1.1909 at the end of last week. The single currency has been supported by expectations the European Central Bank, which meets Thursday, is close to tapering its own stimulus programme. [Read more...](#)

### Oil extends losses after deep Saudi price cuts signal demand concerns

- SINGAPORE (Reuters) - Oil prices extended losses on Monday, falling more than 1%, after the world's top exporter Saudi Arabia slashed crude prices for Asia over the weekend, signalling demand concerns and that global markets are well supplied.
- [Brent crude](#) futures for November fell 90 cents, or 1.2%, to \$71.71 a barrel by 0250 GMT while U.S. West Texas Intermediate crude for October was at \$68.45 a barrel, down 84 cents, or 1.2%.
- State oil giant Saudi Aramco (SE:[2222](#)) notified customers in a statement on Sunday that it will cut October official selling prices (OSPs) for all crude grades sold to Asia, its biggest buying region, by at least \$1 a barrel. The price cuts were larger than expected, according to a Reuters poll among Asian refiners. [nL1N2Q800P]. [Read more...](#)

### Covid vaccination rates have slumped in some parts of the world, and experts are worried

- When coronavirus vaccines were developed, trialed and authorized for emergency use in record time, millions of people eagerly awaited the protection and peace of mind they afforded.
- But around nine months after vaccination rollouts began in the West there has been a slowdown in some national and state-wide immunization drives across the U.S. and Europe.
- This slowdown, combined with a slow uptake in some areas, is worrying experts. Particularly as many Covid preventative measures have been relaxed and cases are rising in both the U.S. and parts of Europe. [Read more...](#)