NSE Weekly Performance - Week 15 - 2021

NSE 20	Share Index	0.8%
	1,868.76	1,882.96
NSE 25	Share Index	3.35%
	3,518.06	3,635.74
NASI		4.09%
	158.59	165.08
Market	: Cap (KES Bn)	4.1%
	2,436.49	2,536.39
Volume	e (Mn)	4.0 %
	62.12	64.62
Turnov	er (KES Bn)	13.6%
	2.06	2.34
Bonds ((KES Bn)	638.7%
	3.62	26.74
Net Foreign (KES Mn)		
	77.0%	67.5%
	(433-43)	(346.48)

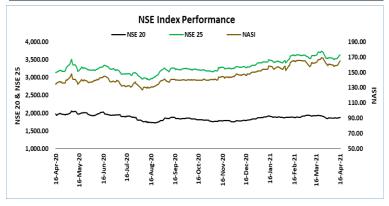
	Top Movers - Week 15 - 2021								
Counter	Value (KES Mn)	KES Mn) (Mn) Activity (KES Mn)							
SCOM	1,233.50	32.12	(317.19)	78.9%					
EABL	445.69	2.62	94.39	71.0%					
KCB	188.78	4.49	22.83	51.8%					
EQTY	140.09	3.61	(31.92)	70.3%					
BKG	85.98	3.50	(81.23)	53.5%					

Top Gainers - Week 15 2021						
Counter	Week 14	Week 15	% Д			
TCL	1.03	1.22	18.4%			
BOC	60.00	67.00	11.7%			
KAPC	81.00	89.00	9.9%			
EVRD	1.03	1.13	9.7%			
CABL	1.25	1.35	8.0%			

Top Losers - Week 15 2021						
Counter	Week 14	Week 15	% Δ			
CGEN	24.00	21.60	-10.0%			
KPLC	1.39	1.40	0.7%			
UCHM	0.23	0.21	- 8.7 %			
SLAM	11.50	10.90	-5.2%			
CRWN	40.00	38.00	-5.0%			

	Top Foreign Buys - Week 15						
Counter	Foreign Buy (KES Mn)	% Foreign Buy					
SCOM	789.35	65.7%					
EABL	362.10	81.6%					
KCB	107.75	57.9%					
EQTY	80.51	58.6%					
SBIC	33.27	99.1%					

	Top Foreign Sales - Week 15						
Counter	Foreign sales (KES Mn)	% Foreign Sale					
SCOM	1,106.54	92.1%					
EABL	267.72	60.4%					
EQTY	112.43	81.9%					
BKG	87.50	99.9%					
КСВ	84.91	45.6%					



NB: See Weekly price movements and corporate actions list at the end of the report.

KINGDOM SECURITIES

Week 15 - 2021

Equities Market:

- The market rebounded with an uptick in all the parameters. The NSE 20 index saw a 0.8% increase from 1,868.76 to 1,882.92 points boosted by the gains of 5.8%, 3.1%,5.0% and 3.8% on Safaricom, Equity, KCB and EABL respectively. This pushed the market cap 4.1% up from Kes. 2,436.49Bn to Kes. 2,536.39Bn.
- Increased activity in Equity, BKG, Kengen, EABL and KCB saw the volumes climb 4.0% from 62.12Mn to 64.6Mn and aided the turnover up by 13.6% from Kes. 2.06Bn to Kes. 2.23Bn.
- Market activity remained foreign dominated with a 950bps drop to 67.5% and a net outflow of Kes. 346.48Mn from 77.0% and a net outflow of Kes. 433.43Mn in the previous week.
- Safaricom (Kes.38.40, +5.8%) retained a strong foreign activity of 78.9% representing 60.0% of the overall market value traded. The telecon counter lead in both the foreign buys and sales at 67.5% of its buys and 92,1% of its sales. EABL and Equity followed with foreign activities of 71.0% and 70.3% respectively.
- Trans-Century gained the most at 18.4% from Kes. 1.03 to Kes. 1.22 having traded 116,400 shares. BOC and Kapchora followed with gains of 11.7% and 9.9% from Kes. 60.00 to Kes. 67.00 and Kes. 81.00 to Kes. 89.00 having moved 38,200 and 4,900 shares respectively.
- Car General lost the most at 10.0% from Kes. 24.00 to Kes. 21.60 on trading ex-dividend payment.

Bonds market

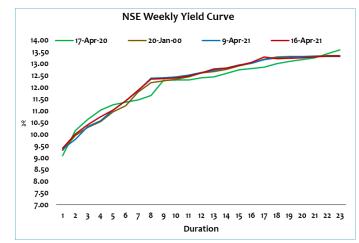
- Bond market recorded a spike in activity recording 638.7% improvement in value from Kes. 26.74 Bn from Kes. 3.62Bn. The number of deals increased by 116.2% from 284 to 614 deals in the week ending 16th April 2021.
- The infrastructure bonds remained the mover of the market W/W with the recently issued 18-year (IFB1/2021/18) bond taking over a half of the market value at Kes. 14.50Bn.

Yield curve

• The yield curve experienced minimal shifts with the 2-year bonds losing 23bps. The yields of mid-year bonds up to the 20 years yields shifted downwards as investors sought for better yields.

The IFB1/2021/18 and IFB1/2020/11 impacted the yield curve as the market rates got better in anticipation for high yields to the investors.

Yield Curve Key Rates	08-Jan-21	09-Apr-21	16-Apr-21	(Y-t-D) bps	W-W bps
2-Yr	9.4376	9.7843	10.0144	-57.7	-23.0
5-Yr	10.5700	11.0264	11.0317	-46.2	-0.5
10-Yr	11.8324	12.4332	12.4025	-57.0	3.1
15-Yr	12.6085	12.9442	12.9339	-32.5	1.0
20-Yr	13.1822	13.3047	13.2556	-7.3	4.9
23-Yr	13.3570	13.3081	13.3360	2.1	-2.8



Interbank

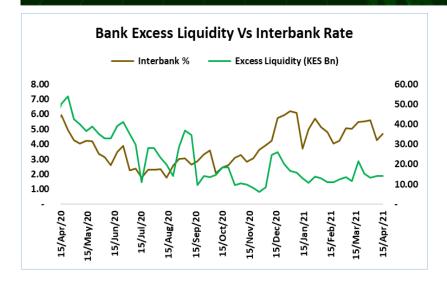
The interbank closed the week 43bps higher from 4.27% to 4.70% with liquidity being tight as demand edged higher immediately after the IFB bond auction in the week before.

The week's average volumes traded stood at 95.8% higher to Kes. 15,322.50Bn from Kes. 7,826.25Bn in the previous week.

With the T-bill maturities of Kes. 22.00Bn and bond maturities of Kes. 22.35Bn and the tax payments, we expect liquidity to remain tight with an interbank range of 5.75% - 5.25%.

KINGDOM SECURITIES

Week 15 - 2021



T-Bills

- The T-bill auction saw an oversubscription on the 364 and 91day papers at 131.0% and 102.4% and an undersubscription on the 182-day papers. A total of Kes. 20.86Bn was received while Kes. 16.16Bn was accepted.
- The yields improved by 1.2bps, 2.4bps and 3.7bps from 7.096%, 7.914% and 9.366% to 7.108%, 7.938% and 9.403% for the 91, 182 and 364-day papers respectively.

We expect a >100% subscription in the total amount offered in the upcoming auction.

		Week 15		
Tenure	Offer (KES Bn)	Subscription	Acceptance	WAR %
364-Day	10,000	131.0%	79.6%	9.403%
182-Day	10,000	36.7%	100.0%	7.938%
91-Day	4,000	102.4%	100.0%	7.108%

BONUS ISSUE						
Company	Action	Amount	Issue	book	Pay	
			Date	Closure	Date	
IMH	BI	1.1	31-03-21	10-05-21	21-05-21	
NB: F- First, F & F – First and Final, I – Interim, BI-Bonus Issue						

Currency

The Kenyan shilling stood stable W/W gaining 0.8%, 0.5%, 0.2% and 0.3% from Kes. 107.97, Kes. 148.47, Kes. 128.35 and Kes. 98.69 to Kes. 107.06, Kes. 147.6818, Kes. 148.15 and Kes. 98.44 against the dollar, pound and Japanese yen respectively.

oil prices moved higher at the end of week 15 as demand improved despite the travel restriction in so countries.

The US dollar weakened against the shilling as well as against a basket of its competitors at the close of the week as the US treasuries yields dropped. As at the end the week ending 16th April, the dollar was expected to weaken following progress towards the Fed and central bank goals of full employment and 2% inflation.

Elsewhere, oil prices moved higher at the end of week 15 as demand improved despite the travel restriction in some parts and the rising cases of covid-19.

16/Apr/21	KES/USD	KES/GBP	KES/EUR	KES/JPY
W/W	0.8%	0.5%	0.2%	0.3%
M-t-D	2.1%	2.0%	0.3%	0.4%
M/M	2.4%	3.3%	2.1%	2.0%
Y-t-D	2.0%	0.9%	4.5%	7.0%
Y/Y	-1.1%	-11.8%	-11.3%	-0.3%

	DIVIDEND ISSUE							
Company	/ Action	Amount	Issue	book	Pay			
			Date	Closure	Date			
KEGN	F&F	0.30	28-01-21	29-04-21	22-07-21			
CGEN	F	0.80	28-01-21	22-02-21	25-03-21			
SCOM	I	0.45	10-02-21	05-03-21	31-03-21			
BAT	F	41.50	19-02-21	16-04-21	12-05-21			
SBIC	F	3.80	05-03-21	21-05-21	TBA			
KCB	F&F	1.00	18-03-21	26-06-21	TBA			
COOP	F&F	1.00	18-03-21	31-03-21	14-04-21			
FAHR	F&F	0.60	19-03-21	06-04-21	30-04-21			
KUKZ	F&F	18.00	19-03-21	31-05-21	30-06-21			
UMME	F	12.20	23-03-21	25-06-21	19-07-21			
SCBK	F&F	10.5	25-03-21	27-04-21	27-05-21			
NSE	F&F	0.53	26-03-21	04-06-21	30-08-21			
NCBA	F	1.50	29-03-21	20-04-21	TBA			
IMH	F	2.25	31-03-21	15-04-21	20-05-21			
TOTL	F&F	1.57	06-04-21	25-06-21	30-07-21			
JUB	F	8.00	16-04-21	26-05-21	26-07-21			
ND 5 5' + 5	0 = = :							

NB: F- First, F & F – First and Final, I – Interim, BI-Bonus Issue

KINGDOM SECURITIES

Week 15 - 2021

	VWAP 09-Apri-	VWAP 16-April-	% Д	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividen d Yield
Agricultural	21	21				(0)		(1.00)	-
Eaagads Ltd	13.90	15.00	7.91%	32,157,000	482.36	(2.18)	0.00	(6.88)	0.00%
Kakuzi Plc	351.00	355.00	1.14%	19,599,999	6,958.00	31.74	18.00	11.18	5.07%
Kapchorua Tea Kenya Plc	81.00	89.00	9.88%	7,824,000	696.34	2.48	10.00	35.89	11.24%
The Limuru Tea Co. Plc	360.00	360.00	0.00%	2,400,000	864.00	0.79	0.70	455.70	0.19%
Sasini Plc	17.20	18.50	7.56%	228,055,500	4,219.03	0.07	0.00	264.29	0.00%
Williamson Tea Kenya Plc	143.00	144.00	0.70%	17,512,640	2,521.82	7.59	20.00 Sector PE	18.97 21.80	13.89%
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	09-Apri-	16-April-		Issued	KES Mn				d Yield
AUTOMOBILES & ACCESSORIES	21	21							
Car & General (K) Ltd	24.00	21.60	-10.00%	40,103,308	866.23	6.85	o.8o Sector PE	3.15 3.15	3.70%
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	o9-Apri-	16-April-	/0 <u>La</u>	Issued	KES Mn		515	• /-	d Yield
BANKING	21			133000	KL3 WIII				u Helu
ABSA Bank Kenya Plc	8.86	8.80	-0.68%	5 424 526 000	47.707.52	0.60	0.00	42.75	0.00%
				5,431,536,000	47,797.52	0.69	0.00	12.75	
BK Group Plc	24.00	24.55	2.29%	896,759,222	22,015.44	4.66	0.00	5.27	0.00%
Diamond Trust Bank Kenya Ltd	65.50	65.00	-0.76%	279,602,220	18,174.14	10.89	0.00	5.97	0.00%
Equity Group Holdings Plc	37.70	38.85	3.05%	3,773,674,802	146,607.27	5.24	0.00	7.41	0.00%
HF Group Plc	4.00	4.00	0.00%	384,614,168	1,538.46	(4.44)	0.00	(0.90)	0.00%
I&M Holdings Plc	47.40	46.00	-2.95%	826,810,738	38,033.29	9.77	2.25	4.71	4.89%
KCB Group Plc	40.00	42.00	5.00%	3,213,462,815	134,965.44	6.10	1.00	6.89	2.38%
National Bank of Kenya Ltd	4.12	4.12	0.00%	1,041,669,967	4,291.68	1.17	0.00	3.52	0.00%
NCBA Group Plc	25.00	26.80	7.20%	1,647,519,532	44,153.52	2.77	1.50	9.68	5.60%
Stanbic Holdings Plc	83.00	83.75	0.90%	395,321,638	33,108.19	13.13	3.80	6.38	4.54%
Standard Chartered Bank Kenya Ltd	144.00	142.75	-0.87%	377,861,629	53,939.75	13.66	10.50	10.45	7.36%
The Co-operative Bank of Kenya Ltd	11.90	11.80	-0.84%	5,867,174,695	69,232.66	2.34	1.00	5.04	8.47%
							Sector PE	7.09	
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	09-Apri-	16-April-		Issued	KES Mn				d Yield
COMMERCIAL AND SERVICES	21	21							
Deacons (East Africa) Plc	0.45	0.45	0.00%	123,558,228	55.60	(6.82)	0.00	(0.07)	0.00%
Eveready East Africa Ltd	1.03	1.13	9.71%	210,000,000	237.30	(0.33)	0.00	(3.42)	0.00%
Express Kenya Plc	3.92	4.10	4.59%	47,711,481	195.62	(1.97)	0.00	(2.08)	0.00%
Homeboyz Entertainment Plc	4.66	4.66	0.00%	63,200,000	294.51	0.57	0.00	8.18	0.00%
Kenya Airways Ltd	3.83	3.83	0.00%	5,681,738,063	21,761.06	(6.22)	0.00	(0.62)	0.00%
Longhorn Publishers Plc	4.45	4.30	-3.37%	272,440,473	1,171.49	0.68	0.00	6.32	0.00%
Nairobi Business Ventures Ltd	4.26	4.43	3.99%	492,200,000	2,180.45	(3.20)	0.00	(1.38)	0.00%
Nation Media Group Plc	17.05	16.95	-0.59%	188,542,286	3,195.79	4.50	1.50	3.77	8.85%
Sameer Africa Plc	3.36	3.50	4.17%	278,342,393	974.20	0.16	0.00	21.88	0.00%
Standard Group Plc	20.95	20.00	-4.53%	81,731,808	1,634.64	(5.25)	0.00	(3.81)	0.00%
TPS Eastern Africa Ltd	17.10	17.00	-0.58%	182,174,108	3,096.96	0.81	0.00	20.99	0.00%
Uchumi Supermarket Plc	0.23	0.21	-8.70%	364,959,616	76.64	(4.60)	0.00	(0.05)	0.00%
WPP Scangroup Plc	5.60	5.58	-0.36%	432,155,985	2,411.43	1.00	0.00	5.58	0.00%
6.55	J	5-5-	,	12-1-2217-2	-, , , , , ,		Sector PE	(0.97)	
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
CONSTRUCTION & ALLIED	09-Apri-	16-April-		Issued	KES Mn				d Yield
	21	21	0.00%	050 040 333	E 227 (-	(6 0-)	0.00	(0.04)	0.00%
ARM Cement Plc	5.55	5.55	0.00%	959,940,200	5,327.67	(6.83)	0.00	(0.81)	0.00%
Bamburi Cement Ltd	39.30	38.30	-2.54%	362,959,275	13,901.34	1.74	0.00	22.01	0.00%
Crown Paints Kenya Plc	40.00	38.00	-5.00%	71,181,000	2,704.88	3.14	0.60	12.10	1.58%
E.A.Cables Ltd	1.25	1.35	8.00%	253,125,000	341.72	(1.92)	0.00	(0.70)	0.00%
E.A.Portland Cement Co. Ltd	8.10	8.00	-1.23%	90,000,000	720.00	(16.35)	0.00	(0.49)	0.00%
							Sector PE	(3.00)	

KINGDOM SECURITIES

Week 15 - 2021

				WEEK 15 - 2021					
ENERGY & PETROLEUM	VWAP 09-Apri-	VWAP 16-April-	% Д	Total Shares Issued	Mkt Cap. KES Mn	EPS	DPS	P/E	Dividen d Yield
KenGen Co. Plc	21 4.53	21 4. 50	-0.66%	6,594,522,339	29,675.35	2.79	0.30	1.61	6.67%
Kenya Power & Lighting Co Plc	1.39	1.40	0.72%	1,951,467,045	2,732.05	0.13	0.00	10.77	0.00%
Total Kenya Ltd	24.65	24.40	-1.01%	175,065,000	4,271.59	5.24	1.57	4.66	6.43%
Umeme Ltd	6.94	6.82	-1.73%	1,623,878,005	11,074.85	0.81	0.37	8.42	5.43%
omeme zea	0.74	0.02	,),0	1,02),070,00	11,074.07	0.01	Sector PE	2.29	יעדיע.
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	09-Apri-	16-April-		Issued	KES Mn				d Yield
INSURANCE	21	21							
Britam Holdings Plc	6.96	6.72	-3.45%	2,523,486,816	16,957.83	1.41	0.25	4.77	3.72%
CIC Insurance Group Ltd	2.27	2.29	0.88%	2,615,538,528	5,989.58	(0.11)	0.00	(20.82)	0.00%
Jubilee Holdings Ltd	285.00	282.25	-0.96%	72,472,950	20,455.49	50.06	9.00	5.64	3.19%
Kenya Re Insurance Corporation Ltd	2.50	2.45	-2.00%	2,799,796,272	6,859.50	2.55	0.10	0.96	4.08%
Liberty Kenya Holdings Ltd	8.22	8.14	-0.97%	535,707,499	4,360.66	1.23	0.00	6.62	0.00%
Sanlam Kenya Plc	11.50	10.90	-5.22%	144,000,000	1,569.60	0.81	0.00	13.46	0.00%
							Sector PE	3.79	
	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	09-Apri-	16-April-		Issued	KES Mn				d Yield
INVESTMENT Centum Investment Co Plc	21	21	2.45%	665 444 744	10 613 90	6.68	4.20	2.22	7.53%
	16.35	15.95	-2 . 45%	665,441,714	10,613.80		1.20	2.39	7.52%
Home Afrika Ltd	0.39	0.40	2.56%	405,255,320	162.10	(1.54)	0.00	(0.26)	0.00%
Kurwitu Ventures Ltd	1500.00	1500.00	0.00%	102,272	153.41	(36.00)	0.00	(41.67)	0.00%
Olympia Capital Holdings Ltd	2.29	2.29	0.00%	40,000,000	91.60	0.11	0.00	20.82	0.00% 0.00%
Trans-Century Plc	1.03	1.22	18.45%	375,202,766	457.75	(7.95)	Sector PE	(0.15) 13.68	0.00%
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	09-Apri-	16-April-		Issued	KES Mn				d Yield
INVESTMENT SERVICES	21	21	2.70%	250 500 704	2 272 22	0.65	0.53	42.49	6.05%
Nairobi Securities Exchange Plc	8.44	8.76	3.79%	259,500,791	2,273.23	0.65	0.53 Sector PE	13.48 13.48	6.05%
	VWAP	VWAP	% Δ	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	og-Apri-	16-April-		Issued	KES Mn				d Yield
MANUFACTURING & ALLIED	21	21							
B.O.C Kenya Plc	60.00	67.00	11.67%	19,525,446	1,308.20	2.86	2.35	23.43	3.51%
British American Tobacco Kenya Plc	470.50	475.00	0.96%	100,000,000	47,500.00	55.18	45.00	8.61	9.47%
Carbacid Investments Plc	11.15	11.20	0.45%	254,851,985	2,854.34	1.38	0.70	8.12	6.25%
East African Breweries Ltd	163.75	170.00	3.82%	790,774,356	134,431.64	7.19	8.50	23.64	5.00%
Flame Tree Group Holdings Ltd	1.29	1.30	0.78%	178,053,486	231.47	0.42	0.00	3.10	0.00%
Kenya Orchards Ltd	10.40	10.40	0.00%	12,868,124	133.83	0.69	0.00	15.07	0.00%
Mumias Sugar Co. Ltd	0.27	0.27	0.00%	1,530,000,000	413.10	(9.90)	0.00	(0.03)	0.00%
Unga Group Ltd	29.00	29.60	2.07%	75,708,873	2,240.98	0.45	0.00	65.78	0.00%
							Sector PE	(55.33)	
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	o9-Apri-	16-April-		Issued	KES Mn				d Yield
TELECOMMUNICATION	21	21							
Safaricom Plc	36.30	38.40	5.79%	40,065,428,000	1,538,512.44	1.40	1.86 Sector PE	27 . 43	4.84%
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	27.43 P/E	Dividen
	o9-Apri-	16-April-	76 🚨	Issued	KES Mn			- ' -	d Yield
REAL ESTATE INVESTMENT TRUST	21	21		155000	- KES WIII				a ricia
ILAM FAHARI I-REIT	6.12	5.98	-2.29%	180,972,300	1,082.21	0.82	0.60	7.29	10.03%
	VWAP	VWAP	% Д	Total Shares	Mkt Cap.	EPS	DPS	P/E	Dividen
	o9-Apri-	16-April-	70 L	Issued	KES Mn				d Yield
EXCHANGE TRADED FUNDS	21	21		155000	- KES IIII				a ricia
ABSA New Gold ETF	1855.00	1855.00	0.00%	250,000	463.75	-	0.00	-	0.00%
	.07,.00	٠٠٠,٠٠٠	0.00/0	2,0,000	オペノ・/ノ		3.00		3.00/0

KINGDOM SECURITIES

Weekly Market Highlights

Week 15 - 2021

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