# Equity Stock Pick

### April 27<sup>th</sup> 2021

## **KINGDOM SECURITIES**

### A FOCUS ON DIVIDENDS & CAPITAL GAINS

Safaricom plc - Long-term buy – We maintain a buy on the telecommunication counter having participated in the consortium bidding for a license to operate in the Federal republic of Ethiopia. We expect it to be among the two telecons to be licensed by the Ethiopian Telecommunications authority.

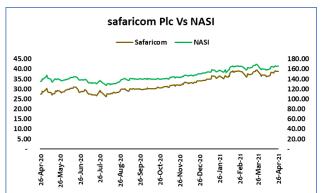
The telecon giant is expected to offer a final dividend of at least Kes. 1.00 which we expect to be announced in the first week of May 2021 as per to its norm.

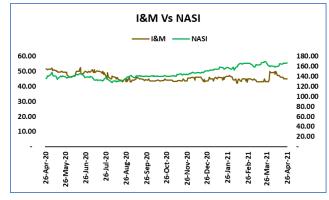
I&M - BUY- The group issued a dividend of Kes. 2.25 and a bonus share of ratio 1:1 whose book closure is on 10<sup>th</sup> May 2021. We expect a price rise towards the closure date. The company's share will double from 0.83Bn to 1.65Bn shares leading to an easier exit thereafter.

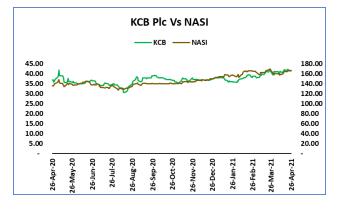
We maintain a buy for the counter as we foresee an easier exit after the bonus share payment.

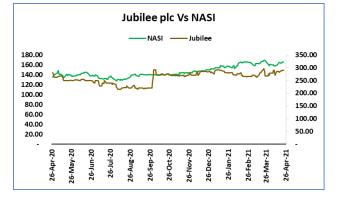
KCB – Sell - We fathom a downward trend of the company after a book closure on 26th April 2021 to an average of Kes. 36.24. For short term investors targeting better margins on capital gains we recommend a sell. We retain a buy for long-term investors on the lender pegged on the positive performance on the banking sector. The group has gained 8.0% YTD.

Jubilee Holdings plc - BUY – with the company having posted a 1.2% growth in profit before tax from Kes.5.01Bn Kes. 5.07Bn amidst the tough insurance environment, we recommend a buy on this counter. The company issued a dividend payment of Kes. 8.00 whose book closure is on 26<sup>th</sup> May 2021. The dividend payout stood at 16.0% with an EPS of 50.06. It's for this reason we recommend a buy for the firm.









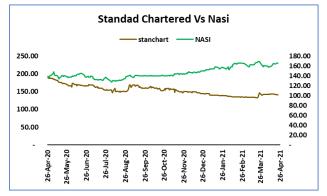
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Standard chartered plc – SELL – Currently trading Ex-dividend at Kes.141.00 after easing 2.4%-YTD. The lender gave a dividend of Kes. 10.50 whose payout stood at 75.3% of EPS 13.95. We expect the counter to continue easing after the book closure which is on 27<sup>th</sup> April 2021.

I&M Holdings

BS



826,810,738

1,653,621,476

1:1

			DIVIDEN	D PAYMENT			
COUNTER	EVEN	ANNOUNCEMENT	BOOK	PAYMENT	AMOUNT	EPS	PAYOUT
	Т	DATE	CLOSURE	DATE			
Kengen	F&F	28-01-21	29-03-21	22-07-21	0.30	2.79	10.8%
BAT Kenya	F	19-02-21	16-04-21	12-05-21	41.50	55.18	75.2%
Stanbic Hold	F&F	04-03-21	21-05-21	TBA	3.80	13.13	28.9%
Co-op Bank	F&F	17-03-21	13-04-21	14-04-21	1.00	1.98	50.5%
KCB Group	F&F	17-03-21	26-04-21	TBA	1.00	6.10	16.4%
Kakuzi Plc	F&F	18-03-21	31-05-21	30-06-21	18.00	31.74	56.7%
Fahari I-REIT	F&F	19-03-21	06-04-21	30-04-21	0.60	0.82	73.2%
UMEME*	F&F	23-03-21	25-06-21	19-07-21	12.20	27.00	45.2%
Stanchart	F&F	25-03-21	27-04-21	27-05-21	10.50	13.95	75.3%
NCBA	F&F	26-03-21	20-04-21	09-06-21	1.50	2.77	54.2%
NSE Ltd	F&F	26-03-21	04-06-21	30-08-21	0.53	0.65	81.5%
I&M Holdings	F&F	31-03-21	10-05-21	21-05-21	2.25	9.77	23.0%
Total Kenya	F&F	06-04-21	25-06-21	30-07-21	1.57	4.03	39.0%
Jubilee Holdings	F&F	16-04-21	26-05-21	26-07-21	8.00	50.06	16.0%
Bamburi	F&F	20-04-21	16-05-21	15-07-21	3.00	2.90	103.4%
B.O.C	F	21-04-21	25-05-21	19-07-21	4.15	5.21	79.7%
BONUS PAYMENT							
COUNTER	EVEN T	ANNOUNCEMENT DATE	BOOK CLOSURE	PAYMENT DATE	ISSUE	ISSUED AND PAID	EXPECTED

10-05-21

31-03-21

21-05-21

# **KINGDOM SECURITIES**

### **Equity Stock Pick**

### April 27<sup>th</sup> 2021

#### KSL Stock Meter 27-Apr-21

## KINGDOM SECURITIES

Industry Average 27.71 10.86 43.7% 547.5% Vwap (31/12/2020 REAL ESTATE INVESTMENT TRUST 52 wh high 52 wk low (19/02/2020) Performance YTD (%) Trailing EPS DPS BVPS P/E P/B Div Yield (%) Div Payout (%) ROE ROA STANLIB FAHARI I-REIT 8.96 5.00 5.80 5.64 2.8% 0.82 0.60 20.86 7.07 0.28 10.3% 73.2% 3.9% 3.8%	27-API-1															
					Vwap											
Starph    Link    Link <thlink< th="">    Link    Link    &lt;</thlink<>		52 wk high	52 wk low		(31/12/2020	Performance YTD (9	6) Trailing EPS	DPS	BVPS	P/E	Р/В	Div Yield (%)	Div Payout (%)	ROE	ROA	
Special control frame  Special control	Eaagads Ltd	15.00	8.24	0.00		-100.0	% -2.18	-	26.34	-		-	-			
Data beside for the set of the																
Cale A. C. C. A. C.																
TOTAL TOTALTOTAL TOTALTOTAL TOTAL TOTALTOTAL TOTAL T								-				#DIV/01				
Normal		147.50	112.25	145.00	130.25	11.3	% 7.59	20.00	451.14			13.79%	263.50%			
And product of a bank of a local of a	Industry Average									10.04	0.26			1.5%	1.3%	
				Vwan	Vwap											
Conditionary and problemAnd aAnd a <td>AUTOMOBILES &amp; ACCESSORIES</td> <td>52 wk high</td> <td>52 wk low</td> <td></td> <td>)</td> <td>Performance YTD (</td> <td>6) Trailing EPS</td> <td>DPS</td> <td>BVPS</td> <td>P/E</td> <td>Р/В</td> <td>Div Yield (%)</td> <td>Div Pavout (%)</td> <td>ROE</td> <td>ROA</td>	AUTOMOBILES & ACCESSORIES	52 wk high	52 wk low		)	Performance YTD (	6) Trailing EPS	DPS	BVPS	P/E	Р/В	Div Yield (%)	Div Pavout (%)	ROE	ROA	
Convert    <	Car & General (K) Ltd				22.00					0.00				9.11%		
NormN	Industry Average									0.00	0.00			9.1%	5.8%	
				Vwan												
All A solutions    1.1.1    6.1.2    6.1.2    7.1.2	BANKING	52 wk high	52 wk low		(31/12/2020	Performance YTD (	6) Trailing EPS	DPS	BVPS	P/E	Р/В	Div Yield (%)	Div Pavout (%)	ROE	ROA	
Display fragment    Book    Display fragment    Book    Display fragment    Display	ABSA Bank Kenya Plc	11.15	8.62	8.72			% 0.69	-				-	-			
								-				-	-			
								-				-	-			
Bit Manual Print  32.0  1.2.0  4.1.0  1.9.0  1.0.7  2.2.0  1.8.1  4.0.1  3.0.0  1.0.0								-		7.40		-	-			
Rational propying  Dials  Dials <td></td> <td></td> <td>42.10</td> <td></td> <td></td> <td>0.0</td> <td></td> <td>2.25</td> <td>73.61</td> <td>4.61</td> <td>0.61</td> <td>5.0%</td> <td>23.0%</td> <td></td> <td></td>			42.10			0.0		2.25	73.61	4.61	0.61	5.0%	23.0%			
								1.00		6.82	0.94	2.4%	16.4%			
Name:    Name: <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td></td></th<>								-		-	-	-	-			
Databol Dep objects Party Ling    34.55    31.50    14.58    <																
Normal of the set of														11.7%	2.0%	
ConvertiesLabel 100 and 100	Industry Average									6.73	0.77			9.0%	1.4%	
				Vwap												
Description (1) from (1) from (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		52 wk high	52 wk low	(19/02/2020)	)	Performance YTD (9	6) Trailing EPS	DPS	BVPS	P/E	Р/В	Div Yield (%)	Div Payout (%)	ROE		
barrshorp	Deacons (East Africa) Plc	0.45	0.00	0.00		-100.0	% -6.82		2.67	-		-	-	-255.0%		
Intensity print prime    4.4.6    4.6.6    0.00    4.6.7    0.00   0.								-		-		-	-			
Single field  3.3  6.36  0.00  3.24  1.1000  1.2  0.1  0.00  1.1  0.303  0.303  0.303    Single field  0.20 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td>0.00</td><td></td><td>-</td><td></td><td></td><td></td></th<>								-		0.00		-				
singler Department    1.9    4.00    4.00    1.9    2.9    5.00    1.9		3.83		0.00	3.83		% -6.22			-		-	-	303.2%	-5.5%	
Nation Matrix Group Pic    1.2.1.2    1.0.2    1.0.2    1.0.2    1.0.2    1.0.2    1.0.2    0.0.2 <th0.0.2< th="">    0.0</th0.0.2<>	Longhorn Publishers Plc	5.08		4.27		-12.5	% 0.68	-		6.28	1.58	-	-	-30.7%	-9.2%	
Sames Africa NF    4.4    1.20    1.24    1.20    0.15    1.20    0.20    1.20    0.20    1.20    0.20    1.20    0.20    1.20    0.20    1.20    0.20    1.20    0.20    1.20    0.20    1.20    0.20    1.20								-		-						
Shandar Group Pic    23.50    1.60    23.50    2.478    2.3.5    1.7.79    1.7.79    1.8.8    1    1.1.8								1.50				8.8%	33.3%			
Pickaskar    Pickaskar <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td>- 22.75</td><td></td><td>-</td><td>_</td><td></td><td></td></t<>								-		- 22.75		-	_			
Were Langenger hours having program burger having program 								-		0.00		-	-		0.8%	
Natura    Natura<								-		-		-	-			
Note    Note <th< td=""><td></td><td>22.10</td><td>5.10</td><td>6.24</td><td>6.00</td><td>4.0</td><td>% 1.00</td><td>-</td><td>19.64</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>		22.10	5.10	6.24	6.00	4.0	% 1.00	-	19.64							
Construction    2 b a black bit    Description    Participate VID    Participate VID </td <td>industry Average</td> <td></td> <td></td> <td></td> <td>Vwap</td> <td></td> <td></td> <td></td> <td></td> <td>(0.33)</td> <td>0.50</td> <td></td> <td></td> <td>-43.2%</td> <td>-5.6%</td>	industry Average				Vwap					(0.33)	0.50			-43.2%	-5.6%	
AM Converting in the intervent of the in				Vwap	(31/12/2020											
Barbard Light    44.60    13.90    04.60    27.8    7.38    2.42    2.40    7.00    1.405    0.14.05    0.10.05					)			DPS		P/E		Div Yield (%)	Div Payout (%)			
Crown Park    H33.0    1.3.0    1.3.0    1.3.2 <th1.3.2< th="">    1.3.2    1.3.2</th1.3.2<>								-		-		7 400	-			
£A.Cabe Int D  1.36  1.38  1.38  -1.32  -  1.01  -  -2.38  -																
Name alo    Variation    Variation <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td>-</td><td></td><td></td></th<>								-		-		-	-			
Vision biology biol		16.00	7.98	8.00	11.00	-27.3	% -16.35		187.68			-				
Vision    Vision<	Average				Vwap					-2.18	0.20			-5.4%	-3.3%	
DetRick APPROVELADM    Stark how				Vwap												
Kewp A loghing Co Pt    2.40    1.24    1.41    1.71    1.44.68    0.01    0.31    0.11    2.88.1    1.1.23    0.05    -    -    0.58    0.38      Linear Linear    6.32    6.32    2.22    2.32    0.31    0.37    1.243    7.24    4.38    0.05    -    -    0.58    5.57      Linear Linear    1.372    7.31				(19/02/2020)	)	Performance YTD (9										
Total keys Lef    27.15    21.10    24.00    24.00    0.0%    5.24    1.57    129.47    4.58    0.19    6.55    30.0%    10.2%    5.5%      Inderset Lineme Line <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>0.30</td><td></td><td></td><td></td><td>6.9%</td><td>10.8%</td><td></td><td></td></t<>								0.30				6.9%	10.8%			
unment bid    6.50    6.32    6.32    7.29    7.32    0.13    1.19    7.80    0.45    5.91    45.75    5.25      NUMBAR CE    Vag    (11)32/2020    Performance 'TO (1)    Perfor								-				6 5%	-			
Number Networks    Number Net																
Vvag (1)/2/200    Vvag (1)/2/200 <th colsp<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th>	<td></td>															
NNARNACE    52 wh kingh    52 wh    52 wh    52 wh <td></td> <td></td> <td></td> <td>Muum</td> <td>Vwap</td> <td></td>				Muum	Vwap											
Britem Holdings Pic  10.65  6.62  7.00  7.26  -3.68  1.14  0.55  11.64  4.66  0.60  3.68  17.78  12.18  2.88    Libitity Holdings Lid  0.260  21.50  22.00  22.00  22.00  22.00  22.00  22.00  22.00  22.00  23.00  40.00  40.03  5.70  0.53  3.13  13.06  11.05  2.88    Libitity few Holdings Lid  0.50  6.50  0.53  13.15  13.06  0.50  2.30  3.13  13.06  1.15  2.88    Saniam Kenya Pic  16.50  0.55  11.15  12.05  11.16  0.50  0.57  0.56  0.57  0.56  0.44  0.50  0.57  0.56  0.44  0.50  0.57  0.56  0.44  0.50  0.57  0.56  0.57  0.50  0.57  0.50  0.57  0.50  0.57  0.50  0.57  0.56  0.57  0.50  0.57  0.58  4.57    NUSTMMEN  0.50  0.53  0.57  0.50 <th0.50< th="">  0.50  0.57</th0.50<>		52 wk bidb	52 wk low		(31/12/2020	Performance VTD (	() Trailing EPS	DBS	B\/DS	D/E	D/B	Div Vield (%)	Div Payout (%)	POF	ROA	
Jubile includings tid  295.00  295.00  295.00  284.00  284.00  284.00  233  57.9  0.59  3.1%  18.0%  11.5%  2.8%    Korry Reinstance Corporation tid  2.70  2.00  2.56  2.32  10.3%  2.25  0.10  11.41  1.00  0.52  3.3%  18.0%  11.5%  2.8%    Korry Reinstance Corporation tid  0.70  2.00  2.55  0.10  11.41  10.00  0.55  0.13  12.6%  0.33  0.33  1.2%  1.8%  0.8%  0.5%  0.5%  0.5%  0.4%  0.4%  0.5					7.26											
Kenya Reinsurance Corporation Lill    2.70    2.00    2.56    2.32    1.03    5.25    0.10    11.41    1.00    0.22    3.9%    1.2.4%    7.9%      Sanlam Kenya Pic    16.50    9.58    1.145    12.95    1.145    0.81    -    12.05    1.14.1    0.05    -    -    0.66%    0.41%      Sanlam Kenya Pic    112.85								-		-		-	-			
Uberly Revay Holding, Edd  0.0.3  6.80  8.70  7.70  3.9%  1.23  -  1.4.99  6.50  0.53  -  6.2%  0.4%    Sanlam Kery Ple  16.50  9.58  11.44  0.50  0.51  -  1.26  0.50  0.51  -  0.2%  0.4%  0.6%  0.4%  0.50  0.51  0.50  0.51  0.50																
Sanlam kerya Pic  16.50  9.58  1.1.45  1.2.20  1.1.64  0.95   6.6.%  0.4%    Verap								0.10				3.9%	3.9%			
Verap Varge (11/12/2020)    Verap (11/12/2020)    Sector PE    11.18361464    3.90    0.50    11.2%    3.0%      NVESTMENT    52 wk knigh    52 wk knigh    52 wk knigh    52 wk knigh    15.00    15.00    16.05    -2.2%    6.68    1.00    79.06    2.33    0.20    7.6%    18.0%    8.8%    4.5%      Olympic Aprila IN officing Lid    10.00    0.03    0.00    1.00    52.00    0.00    -    -    4.5%    4.0%      Olympic Aprila IN officing Lid    15.00    1.02    1.02    1.00    0.30    -    -    6.68    1.20    7.9%    0.00    -    -    6.5%    0.4%								-				-	-			
Versp    [31/12/2020    Performance YD (9)    Performance YD (9)    Port Pice    Pi								Sector PE								
NMUSENT    52 wk high 52 wk high 52 wk high (19/02/2020)    Performance TD (b) (0    Trailing EPS    DPS    P/E    <																
Centum Investment Co Pic    27.35    15.50    15.70    16.05    -2.2%    6.68    1.00    7.08    2.35    0.20    7.6%    18.0%    8.8%    4.2%      Home Afrika Ltd    1500.00    1500.00    0.00    1500.00    1500.00    0.00    -0.08 <td< td=""><td></td><td>52 wk bigb</td><td>52 wk low</td><td></td><td>(31/12/2020</td><td>Performance VTD /</td><td>() Trailing EBS</td><td>DBS</td><td>BVPS</td><td>P/F</td><td>P/B</td><td>Div Yield (%)</td><td>Div Payout (%)</td><td>ROE</td><td>ROA</td></td<>		52 wk bigb	52 wk low		(31/12/2020	Performance VTD /	() Trailing EBS	DBS	BVPS	P/F	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA	
inome Afrika Ltd    0.05    0.35    0.37    0.42    -1.19%    -1.54    -    -4.79    -    -0.08    -    -    45.85    30.20      Olympic Apital Holdings Ltd    2.53    1.92    0.00    2.20    -100.0%    -0.11    -    32.09    0.00    0.00    -    -    45.45    -9.13      Trans-Century Pic    2.52    1.03    2    V    V    31.12    7.25    9.45    0.01    0.00    0.00    0.00    1.04    6.38    9.15      Industry Average    Vwap    (13/12/200)    Performance PTD (6)    Trailing EPS    BVS    P/E    P/B    Div Yield (5)    Div Payout (5)    ROE    ROE      Nairobi Securities Exchange Pic    9.76    6.58    8.36    8.16    2.55%    0.55    8.04    12.26    Div Yield (5)    Div Payout (5)    ROE    ROE      Nairobi Securities Exchange Pic    9.76    6.58    8.36    8.16    2.5%    1.36    1.20    2.5%    1.36					16.05											
Olympic Capital Holdings Lid    2.53    1.92    0.00    2.20    1.00.0%    0.11    -    32.09    0.00    -    -    -    0.51.4%    0.918      Industry Average    2.52    1.03    2.52    1.31.4%    7.735    -    1.320    0.00    0.00    -    -    6.51.4%    9.13      Industry Average    -    -    1.320    0.20    -    -    5.61.4%    9.13      Industry Average    -    -    5.8    8.36    8.16    2.5%    0.65    0.53    8.04    1.2.6    1.04    6.3%    8.15%    3.6%      Nairobi Securities Exchange PL    9.76    6.58    8.36    8.16    2.5%    0.65    0.53    8.04    1.2.6    1.04    6.3%    3.6%    3.6%      Nairobi Securities Exchange PL    9.76    6.5%    6.2.5%    7.9.7%    4.6%    3.2%    3.6%      SO.C Kenya PL    52 wk kingh    52 wk kingh    52 wk kingh    52 wk lingh    50.0	Home Afrika Ltd	0.50	0.35	0.37	0.42	-11.9	% -1.54		-4.79	-	-0.08			-45.8%	-20.4%	
Trans-century PIc  2.52  1.03  1.26  1.45  1.31  7.79  -  9.45  -  0.13  -  -5.14  9.13    Industry Average  -  13.20  0								-		-		-	-			
Industry Average  13.20  0.20  3.2%  1.3%    Vwap  (31/12/2020  A  P/E  P/E <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>0.00</td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td>								-		0.00		-	-			
Vwap    Visite is provided with the provided with provided with provided with the provided with provided with the		2.52	1.03	1.26	1.45	-13.1	-7.95	-	9.45	13.20		-	-			
NIVESTIKIT SERVICES    52 wk high 52 wk low    19/02/2020)    )    Performance YTD (%)    Trailing EPS    DPS    BVPS    P/E    P/B    Div Yield (%)    Div Payout (%)    ROE    ROA      Narlob Securities Exchange PIC    9.76    6.58    8.16    2.5%    0.65    0.53    8.04    1.2.86    1.04    6.3%    8.15%    3.8%    3.6%      Number Securities Exchange PIC    9.76    52 wk holge    Vwap    (31/12/2020)    Performance YTD (%)    Trailing EPS    DPS    BVPS    P/E    P/B    Div Yield (%)    Div Payout (%)    ROE    ROA      BAUE ACHIED    52 wk holge    52 wk holge    54.00    67.00    63.00    6.3%    5.21    4.15    78.03    12.86    0.86    6.2%    79.7%    4.65%    3.2%      BAUE ASC MANDERSTEINSTEINSTEINES    12.80    0.60    6.3%    5.21    4.15    78.03    1.66    1.6.5%    5.2%    6.3    5.25    4.5%    5.7%    5.4%    7.5%    5.7%    5.4%    5.2%																
Nairobi Securities Exchange Pic  9.76  6.58  8.36  8.16  2.5%  0.65  0.53  8.04  12.86  1.04  6.3%  81.5%  3.8%  3.6%    Industry Average  12.86  1.04  6.3%  81.5%  3.8%  3.6%    MANUFACTURING & ALLED  52 wk high  67.00  63.00  6.3%  5.21  4.15  78.03  12.86  0.86  6.2%  79.7%  4.6%  3.2%    B.O.C Kenya PIC  71.00  54.00  67.00  63.00  6.3%  5.21  4.15  78.03  12.86  0.66  6.2%  79.7%  4.6%  3.2%    B.O.C Kenya PIC  71.00  54.00  67.00  63.00  2.02%  55.18  45.00  118.56  7.86  3.66  1.0%  81.6%  2.5.4%    Carbacid Investments PIC  12.80  7.90  11.85  170.00  154.25  10.00  6.69  9.61  5.0%  18.48  0.00  0.00  -  4.2%  1.8%    Keny				Vwap												
Industry Average    12.86    1.04    3.8%    6.8%    P/E    P/B    Div Yield (%) Div Payout (%)    RCA      MANUFACTURING & ALLIED    52 wk ligh 52 wk low (12/92/2020)    Primance YTD (%)    Tailing EPS    P/E    P/B    Div Yield (%) Div Payout (%)    8.8%      Graph All Liss    1.2%    7.8%    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00    0.00<			52 wk low		9.10											
Vwap (31/12/2020)      MANUFACTURING & ALLIED    52 wk high    52 wk low    (19/02/2020)    Performance YTD (%)    Trailing EPS    DPS    BVPS    P/E    P/B    Div Yield (%)    Div Payout (%)    ROE    ROA      B.O.C Kemya PIC    71.00    54.00    67.00    63.00    63.3%    5.21    4.15    78.03    12.86    0.86    6.2%    79.7%    4.6%    3.2%      British American Tobaco Kenya PIC    12.80    7.90    11.85    12.10    -2.1%    1.38    0.70    8.38    8.59    1.41    5.9%    50.7%    12.4%    7.9%      East African Breweries Ltd    180.00    148.25    17.00    154.25    10.2%    7.19    8.50    17.70    23.64    9.61.5    50.7%    11.8%    50.2%    5.8%      Flame Tree Group Holdings Ltd    1.99    0.78    1.34    1.23    8.9%    0.42    -    4.57    3.19    0.29    -    -    4.2%    1.8%      Kenya Orchards Ltd    0.27		9.76	0.58	8.36	8.16	2.5		0.53	6.04			0.3%	01.5%			
Warp    (31/12/2020      MANUFACTURING & ALLIED    52 w k high    52 w					Vwap											
B.O.C. Kenya PIC  71.00  54.00  67.00  63.00  63.3%  5.21  4.15  78.03  12.86  0.86  6.2%  79.7%  4.6%  3.2%    British American Tobacco Kenya PIC  499.75  309.50  433.75  361.00  20.2%  55.18  45.00  118.56  7.86  3.66  10.4%  81.6%  46.5%  25.4%    Carbaci di Investments PIC  12.80  7.90  11.85  12.10  -2.1%  1.38  0.70  8.38  8.59  1.41  5.9%  50.7%  12.4%  7.9%    East African Breweries Ltd  180.00  148.25  170.00  154.25  10.2%  7.19  8.50  17.70  23.64  9.61  5.0%  118.2%  50.2%  5.8%    Flame Tree Group Holdings Ltd  12.25  10.40  0.00  10.50  -100.0%  0.69  -  1.88  0.00  0.00  -  -  42.%  1.8%    Mumias Sugar Co. Ltd  0.27  0.00  0.27  -100.0%  0.45  -  74.09  0.00  0.00  -  -  1.2.%					(31/12/2020											
British American Tobacco Kenya PIC  499.75  309.50  433.75  361.00  20.2%  55.18  45.00  118.56  7.86  3.66  10.4%  81.6%  46.5%  25.4%    Carbacid linvestments Pic  12.80  7.90  11.85  12.10  -2.1%  1.38  0.70  8.38  8.59  1.41  5.9%  50.7%  12.4%  7.93    East African Breweries Ltd  180.00  148.25  170.00  154.25  10.2%  7.19  8.50  17.70  23.64  9.61  5.0%  118.2%  5.2%  5.8%    Flame Tree Group Holdings Ltd  1.99  0.78  1.34  1.23  8.9%  0.42  -  4.57  3.19  0.29  -  -  4.2%  1.8%    Kenya Orchards Ltd  0.27  0.00  0.027  -100.0%  0.65  -  7.40  0.00  -  -  12.8%  0.5%    Munias Sugar Co. Ltd  0.27  0.00  31.80  -100.0%  -0.45  -  74.09  0.00  -  -  12.8%  0.5%    Industry Average					63.00											
Carbacid Investments PIC  12.80  7.90  11.85  12.10  -2.1%  1.88  0.70  8.38  8.59  1.41  5.9%  50.7%  12.4%  7.9%    East African Breweris Lifd  1800  0.425  17.00  154.55  10.2%  7.18  8.30  1.77  23.64  9.61  5.0%  118.2%  50.7%  5.8%  5.8%  5.8%  5.8%  5.2%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.8%  5.0%  1.0%  5.9%  7.8%  1.8%  5.0%  0.00  0.00  -  -  3.6%  9.6%  9.6%  9.0%  -  1.8%  0.00  0.00  2.0%  10.5%  9.6%  9.6%  9.6%  9.6%  9.6%  9.6%  9.6%  9.6%  9.6%  1.2%  5.2%  10.3%  1.12%  5.1%  1.2%  5.1%  1.2%  5.1%  1.2%<																
Flame Tree Group Holdings tid  1.99  0.78  1.34  1.23  8.9%  0.42  -  4.57  3.19  0.29  -  -  4.2%  1.8%    Kenya Orchards tid  12.25  10.00  0.00  100.0%  0.69  -  1.8%  0.00  -  -  3.67%  7.8%    Mumias Sugar Co. Ltd  0.27  0.27  0.00  0.27  -100.0%  -9.90  -  -9.40  -  0.00  -  105.3%  -96.2%    Unga Group Ltd  33.00  27.00  0.00  31.80  -100.0%  0.45  -  74.09  0.00  0.00  -  105.3%  -96.2%    Unga Group Ltd  33.00  27.00  0.00  31.80  -100.0%  0.45  -  74.09  0.00  0.00  -  1.2%  0.5%    Industry Average  -  -  103.47  103.8  13.33  1.40  1.86  3.57  27.1  10.86  132.9%  43.7%  547.5%    Industry Average  -  -  103.41  1.28  3.57  27.1	Carbacid Investments PIc	12.80	7.90	11.85		-2.1	% 1.38	0.70				5.9%	50.7%	12.4%		
Kenya Orchards tid  12.25  10.40  0.00  10.50  -100.0%  0.69  -  1.88  0.00  0.00  -  -  36.7%  7.8%    Mumilas Sugar Co. Ltd  0.27  0.27  0.00  0.27  -100.0%  0.9.90  -  -9.40  -  0.00  -  -  105.3%  -96.2%  105.3%  -96.2%  105.3%  -96.2%  105.3%  -96.2%  0.00  -  -  105.3%  -96.2%  0.5%  105.3%  -96.2%  0.5%  105.3%  -96.2%  0.5%  105.3%  105.3%  -96.2%  0.5%  105.3%  105.3%  -96.2%  0.5%  105.3%  105.3%  -96.2%  0.5%  105.3%<												5.0%	118.2%			
Mumias Sugar Co. Ltd  0.27  0.27  0.00  0.27  100.0%  0.990  -  9.40  -  0.00  -  -  105.3%  9.62.%    Unga Group Ltd  33.00  27.00  0.00  31.80  -100.0%  6.950  -  74.09  0.00  -  -  10.5.3%  69.62.%    Industry Average												-	-			
Unga Group Ltd    33.00    27.00    0.00    31.80    -100.0%    0.45    -    74.09    0.00    0.00    -    -    1.2%    0.5%      Industry Average    -    -54.08    8.46    -10.0%<										0.00		-	-			
										0.00						
Vwap    (31/12/2020      Vwap    (31/12/2020      Performance YTD (%)    Prailing EPS    DPS    BVPS    P/B    Div Yield (%)    Div Payout (%)    RE    RA      Safari.com Pic    39.50    26.15    38.20    34.25    13.3%    1.40    1.86    3.57    27.71    10.86    4.8%    13.3%    547.5%      Industry Average    27.71    10.86    4.8%    13.3%    547.5%      Vwap    (31/12/2020    PVmap    27.71    10.86    4.8%    13.3%    547.5%      Vwap    (31/12/2020    PVmap    6.10/19/02/2020    P/B    Div Yield (%) Div Payout (%)    RE      STANUB FAHARI  -REIT <th colspa<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th>	<td></td>															
Visual    Visual<					Vwap											
Safaricom Pic    39.50    26.15    38.80    34.25    13.3%    1.40    1.86    3.57    27.71    10.86    4.8%    132.9%    43.7%    547.5%      Industry Average    27.71    10.86    4.8%    132.9%    43.7%    547.5%      Vwap    (31/12/2020    27.71    10.86    4.8%    132.9%    43.7%    547.5%      Vwap    (31/12/2020    Performance YTD (%) Trailing EPS    DPS    BVPS    P/B    Div Yield (%) Div Payout (%)    ROE    ROA      STANUB FAHARI I-REIT    8.96    5.00    5.64    2.8%    0.60    20.86    7.07    0.28    10.3%    73.2%    3.9%    3.8%	TELECOMMUNICATION & TECHNOLOGY	52 wik bigh	52 wik low		(31/12/2020	Performance VTD (	() Trailing EDC	DBS	BVDS	P/E	P/B	Div Vield (%)	Div Payout (%)	POF	POA	
Industry Average 27.71 10.86 43.7% 547.5% Vwap (31/12/2020 REAL ESTATE INVESTMENT TRUST 52 whigh 52 wk low (19/02/2020) ) Performance YTD (%) Trailing EPS DPS BVPS P/E P/B Div Yield (%) Div Payout (%) ROE ROA STANLIB FAHARI I-REIT 8.96 5.00 5.80 5.64 2.8% 0.82 0.60 20.86 7.07 0.28 10.3% 73.2% 3.9% 3.8%	Safaricom Pic				34.25											
Vwap Vwap (31/12/2020 REAL ESTATE INVESTMENT TRUST 52 wk high 52 wk low (19/02/2020) ) Performance YTD (%) Trailing EPS DPS BVPS P/E P/B Div Yield (%) Div Payout (%) ROE ROA STANLIB FAHARI I-REIT 8.96 5.00 5.80 5.64 2.8% 0.82 0.60 20.86 7.07 0.28 10.3% 73.2% 3.9% 3.8%																
REAL ESTATE INVESTMENT TRUST    52 wk high    52 wk low    (19/02/2020)    )    Performance YTD (%)    Trailing EPS    DPS    BVPS    P/B    Div Yield (%)    Div Yayout (%)    ROE    ROA      STANLIB FAHARI I-REIT    8.96    5.00    5.64    2.8%    0.60    20.86    7.07    0.28    10.3%    73.2%    3.9%    3.8%																
STANLIB FAHARI I-REIT 8.96 5.00 5.80 5.64 2.8% 0.82 0.60 20.86 7.07 0.28 10.3% 73.2% 3.9% 3.8%		52 with hird	52		(31/12/2020	Dorformouse VTP (			DVDC	D/5	D/D	Div Vield (%)		201	2004	
					5.64											
		0.50	5.00	5.30	5.04	2.0		0.00	20.00	7.07	0.28	10.5%	13.270	3.570	3.070	

## **KINGDOM SECURITIES**

## Equity Stock Pick April 27<sup>th</sup> 2021

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\*Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.

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