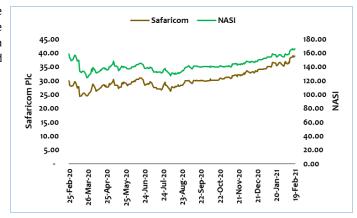
KINGDOM SECURITIES

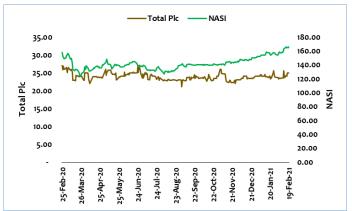
Equity Stock Pick

February 22, 2021

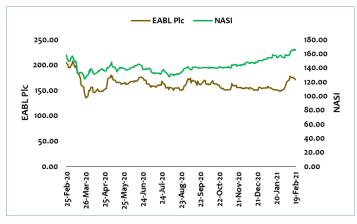
Safaricom Plc – **Long Term Buy** – We maintain a term buy recommendation on the communication company on further foreign interest on the stock. Book closure for the interim dividend payment of KES 0.45 per share is set for Friday March 5th,2021 with payment on or before Wednesday March 31st, 2021. The firm has gained 14.1% on y-t-d basis.



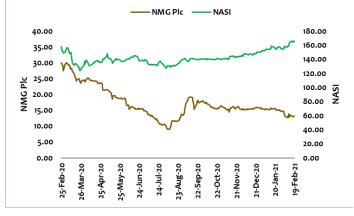
Total Kenya - **Buy** – We fathom an upward trend on the petroleum company stock with an expected positive FY-2020 result. The energy firm posted a 2.5% increase in profits after tax with net margins improving to 3.6% from 107% in 2019. With the reopening of H2-2020, we expect revenue recovery which will push for better margins on lower operating expenses. We expect the company to maintain a dividend payment which will boost stock value. the stock value has increased by 4.2% y-t-d levels.



EABL – **Short Term Sell** – The stock has eased on the HY1-2021 half year announcement momentum. A turnaround in foreign investment interest to a net sale will suppress the counter value with a 2.3% dip w-w. For investors who bought on before the H1-21 result release, we advise a **SELL** for profit taking with the market ease on the pricing of the results. We retain a long term Buy at a valuation of KES 203.61 on the stock pegged on positive performance on H2-21.



NMG – Sell – The media firm continues to firm up digital market. Currently the company is offering free subscription on online content with a plan of monetizing the content. With new content being offered free on social media platform, the monetization process might lag longer than the company anticipated. We expect a c.27.5% decline on top line and an expand negative results on the bottom line as the company has already issued a profit warning. The share value has declined by 15.5% y-t-d.



KSL Stock Meter

22 Eab 2

KINGDOM SECURITIES

Martin M				Vwap	Vwap										
Content		52 wk high	52 wk low			Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
Marche M	Eaagads Ltd											-	-		
Marchan Parchan Parc						1.4%		14.00		10.16		3.78%	38.46%		
Part	Kapchorua Tea Kenya Plc Ord 5.00														
Martine Mart															
Martine Professor 1,000 20 20 20 20 20 20 20								-							
March Control March Contro	Williamson Tea Kenva Plc							20.00				14.81%	263.50%		
Part											0.57				
Marche M	,			Vwap	Vwap										
Content	AUTOMOBILES & ACCESSORIES	52 wk high	52 wk low			Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROF	ROA
Mary Control Mary		26.00	20.00		22.00		6.85								
Marche M	Industry Average														
Marchard 1.30				Vwap	Vwap										
Residency 1.70	BANKING	52 wk high	52 wk low	(19/02/2020)	(31/12/2020)	Performance YTD (%)	Trailing EPS	DPS	BVPS	P/E	P/B	Div Yield (%)	Div Payout (%)	ROE	ROA
Succol Final Plane Balle 1910 91,00 71	ABSA Bank Kenya Plc	13.30	8.62	9.62	9.66		1.32	1.10	8.32	7.29	1.16			16.50%	1.99%
Seary Composition 1969	BK Group Plc	22.40	12.15	21.00	20.50	2.4%	4.54	1.58	28.45	4.63	0.74	7.52%	34.80%	16.90%	3.66%
Höwer freeze fre	Diamond Trust Bank Kenya Ltd	113.00	59.50	70.75	75.00	-5.7%	20.44	2.70	230.74	3.46	0.31	3.82%	13.21%	10.52%	1.76%
Minoles Mino	Equity Group Holdings Plc	49.95	28.10	38.45	36.55	5.2%	5.93	-	29.62	6.48	1.30	-		20.03%	3.32%
King Google Manustania (1968) 1969 1969 1969 1969 1969 1969 1969 196	HF Group Plc	5.34	3.00	3.51	3.32	5.7%	-0.29	-	26.63	-	0.13	-		-1.08%	-0.20%
Ministrational file Ministration	I&M Holdings Plc	54.50	42.10	44.80	45.00	-0.4%	12.47	2.55	73.61	3.59	0.61	5.69%	20.45%	17.69%	3.42%
Minimary North Company 18.00 20.	KCB Group Plc	50.50	30.55	39.50	38.10	3.7%	8.11	3.50	40.37	4.87	0.98	8.86%	43.16%	19.40%	2.80%
Suber Suberlies (Part Suberlie	National Bank of Kenya Ltd	4.12	4.12	4.12	4.12	0.0%	1.17	-	-	-	-	-		0.00%	0.00%
Smalled Confession Market Ma	NCBA Group Plc	35.80	20.20	24.05	26.75	-10.1%	8.69	0.25	40.82	2.77	0.59	1.04%	2.88%	11.66%	1.58%
The Computational method metho	Stanbic Holdings Plc	118.50	73.50	84.00	85.00	-1.2%	16.14	7.05	124.04	5.20	0.68	8.39%	43.68%	12.86%	2.08%
Commonity Comm	Standard Chartered Bank Kenya Ltd	213.25	135.00	135.00	144.25	-6.4%	23.49	20.00	126.40	5.75	1.07	14.81%	85.14%	17.25%	2.73%
Common part	The Co-operative Bank of Kenya Ltd	14.90	10.30	12.80	12.50	2.4%	2.43	1.00	13.52	5.27	0.95	7.81%	41.15%	18.04%	3.13%
Second	Industry Average									4.82	0.87			16.4%	2.59%
Properties Pro															
Freedom Annie Marchale and 138 of 25 of 129								DPS		P/E		Div Yield (%)	Div Payout (%)		
Spees (Part Property Propert								-		-		-	-		
Marchest professioner PC 4.66 0.00 0.46 0.00 0								-		-		-	-		
March para platical para pl										-		-	-		
Linghort Michaels Mic										8.18		-	-		
March Machine Machin										-			-		0.00
Month Month Month Group Pic 3,00 3,01 1,05 13,05 1	-							-		6.85		-	-		
Sames Africa Price 14,26 2,00 1,56 1,56 1,56 1,56 1,56 1,56 1,56 1,56								-		-					
Section of Part								1.50		2.90		11.49%	33.33%		
Production Agent								-		-		-	-		
UMUM Speemparker PK 0,3 8 0,4 0,7 0,7 0,8 0 0,8								-		-		-	-		
Personal part										18.52		-	-		
Control Member Cont										-		-	-		
Control Con		22.10	5.60	5.60	6.00	-6.7%	1.00	-	19.64			-	-		
Section Sect	Industry Average									(2.14)	1.45			-43.2%	-5.6%
MAN CEMBER 5.55 5															
Sembling Conferent tild Sembling Sembling Conferent tild Sembling Conference tild								DPS		P/E		Div Yield (%)	Div Payout (%)		
Comp Pick Serge Pic								-				-	-		
LACABLESIA* LAPOTITUSION								-					-		
A control c	•									12.74		1.50%	19.11%		
Marcon										-		-			
Memory M		10.00	9.30	9.30	11.00	-13.0%	-10.55		107.00	-3 12					
Memora Composition Sawking Saw	Average			Vwan	Vwan					-5.12	0.51			-3.476	-3.370
Seedlest	FNERGY & PETROLEUM	52 wk high	52 wk low			Performance VTD (%)	Trailing FPS	DPS	RVPS	P/F	P/R	Div Vield (%)	Div Payout (%)	ROF	ROA
Marie North Report 1,754 1,754 1,754 1,754 1,754 1,159 1,159 1,150 1,250															
Total Amphitation 1,215 21,10 22,00 24,00								-				0.5070	20.7370		
Memoticisty Average								1.30				5.20%	35.42%		5.89%
No.	•														
NUMBANICA Start						· · · · · · · · · · · · · · · · · · ·				0.40	0.46				
Marcia										2.13	0.16			7.9%	
## Britam Holdings Pic 10.65	INSURANCE			Vwap	Vwap					2.13	0.16			7.9%	
Climanne Group tid 37,7 37,8 21,50 21,52 21,33 -0.5 50,12 -1. 30,0 17,67 0.71 -1. 1. 1.5 1.3 1.5		52 wk high	52 wk low			Performance YTD (%)	Trailing EPS	DPS	BVPS			Div Yield (%)	Div Pavout (%)		
Moles Holdings Ird 33.75 21.50 25.25 28.40 -6.68 49.07 9.09 16.96 5.41 1.65 3.38 13.34 13.94 1	Britam Holdings Plc			(19/02/2020)	(31/12/2020)					P/E	P/B			ROE	ROA
Liberty Kernya holdings Ird 9,50 6,80 7,60 7,70 -2,105 -2,206 -2,2		10.65	6.00	(19/02/2020) 7.00	7.26	-3.6%	1.41		11.64	P/E 4.96	P/B 0.60			ROE 12.06%	ROA 2.83%
Liberty Kernya holdings Ird 9,50 6,80 7,60 7,70 -2,105 -2,206 -2,2	CIC Insurance Group Ltd	10.65 2.70	6.00 1.98	7.00 2.12	7.26 2.13	-3.6% -0.5%	1.41 0.12	0.25	11.64 3.00	P/E 4.96 17.67	P/B 0.60 0.71	3.57%	17.73%	ROE 12.06% 4.10%	ROA 2.83% 0.91%
Sandam Kennya Pic 18.8 18.9 19.0	CIC Insurance Group Ltd Jubilee Holdings Ltd	10.65 2.70 353.75	6.00 1.98 215.00	7.00 2.12 265.25	7.26 2.13 284.00	-3.6% -0.5% -6.6%	1.41 0.12 49.07	0.25 - 9.00	11.64 3.00 160.96	P/E 4.96 17.67 5.41	P/B 0.60 0.71 1.65	3.57% - 3.39%	17.73% - 18.34%	ROE 12.06% 4.10% 15.94%	ROA 2.83% 0.91% 1.89%
NVESTMENT S. VAN V	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd	10.65 2.70 353.75 3.00	6.00 1.98 215.00 2.00	7.00 2.12 265.25 2.48	7.26 2.13 284.00 2.32	-3.6% -0.5% -6.6% 6.9%	1.41 0.12 49.07 2.55	0.25 - 9.00	11.64 3.00 160.96 11.41	P/E 4.96 17.67 5.41 0.97	P/B 0.60 0.71 1.65 0.22	3.57% - 3.39%	17.73% - 18.34%	ROE 12.06% 4.10% 15.94% 12.41%	ROA 2.83% 0.91% 1.89% 7.88%
Note	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd	10.65 2.70 353.75 3.00 9.50	6.00 1.98 215.00 2.00 6.80	7.00 2.12 265.25 2.48 7.46	7.26 2.13 284.00 2.32 7.70	-3.6% -0.5% -6.6% 6.9% -3.1%	1.41 0.12 49.07 2.55 1.31	0.25 - 9.00	11.64 3.00 160.96 11.41 14.99	P/E 4.96 17.67 5.41 0.97 5.69	P/B 0.60 0.71 1.65 0.22 0.50	3.57% - 3.39%	17.73% - 18.34%	ROE 12.06% 4.10% 15.94% 12.41% 9.22%	ROA 2.83% 0.91% 1.89% 7.88% 1.94%
Centum Investment Co Pic 27.35 15.50 17.25 16.05 7.5% 6.68 1.20 79.08 2.58 0.22 6.9% 17.9% 8.80% 4.54% 4.0%	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd	10.65 2.70 353.75 3.00 9.50	6.00 1.98 215.00 2.00 6.80	7.00 2.12 265.25 2.48 7.46	7.26 2.13 284.00 2.32 7.70	-3.6% -0.5% -6.6% 6.9% -3.1%	1.41 0.12 49.07 2.55 1.31 0.79	0.25 - 9.00 0.10 -	11.64 3.00 160.96 11.41 14.99 12.05	P/E 4.96 17.67 5.41 0.97 5.69 12.78	P/B 0.60 0.71 1.65 0.22 0.50 0.84	3.57% - 3.39%	17.73% - 18.34%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39%
Centum Investment Co Pic 27.35 15.50 17.25 16.05 7.5% 6.68 1.20 79.08 2.58 0.22 6.9% 17.9% 8.80% 4.54% 4.0%	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd	10.65 2.70 353.75 3.00 9.50	6.00 1.98 215.00 2.00 6.80	7.00 2.12 265.25 2.48 7.46 10.10	7.26 2.13 284.00 2.32 7.70 12.95	-3.6% -0.5% -6.6% 6.9% -3.1%	1.41 0.12 49.07 2.55 1.31 0.79	0.25 - 9.00 0.10 -	11.64 3.00 160.96 11.41 14.99 12.05	P/E 4.96 17.67 5.41 0.97 5.69 12.78	P/B 0.60 0.71 1.65 0.22 0.50 0.84	3.57% - 3.39%	17.73% - 18.34%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39%
Marke Mark	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc	10.65 2.70 353.75 3.00 9.50 18.45	6.00 1.98 215.00 2.00 6.80 10.05	7.00 2.12 265.25 2.48 7.46 10.10	7.26 2.13 284.00 2.32 7.70 12.95	-3.6% -0.5% -6.6% 6.9% -3.1% -22.0%	1.41 0.12 49.07 2.55 1.31 0.79	0.25 - 9.00 0.10 - - Sector PE	11.64 3.00 160.96 11.41 14.99 12.05	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61	3.57% - 3.39% 4.03% - -	17.73% - 18.34% 3.92% - - Div Payout (%)	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8%
Olympic Capital Holdings Ltd 1.5	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc	10.65 2.70 353.75 3.00 9.50 18.45	6.00 1.98 215.00 2.00 6.80 10.05	7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020)	7.26 2.13 284.00 2.32 7.70 12.95 Vwap (31/12/2020)	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0%	1.41 0.12 49.07 2.55 1.31 0.79	0.25 - 9.00 0.10 - - Sector PE	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61	3.57% - 3.39% 4.03% - - -	17.73% - 18.34% 3.92% - - Div Payout (%)	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8%
Trans-Century PC 1.5 1.8 1.8 1.6 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37	7.26 2.13 284.00 2.32 7.70 12.95 Vwap [31/12/2020]	-3.6% -0.5% -6.6% 6.9% -3.1% -22.0% Performance YTD [%]	1.41 0.12 49.07 2.55 1.31 0.79	0.25 - 9.00 0.10 - - Sector PE	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22	3.57% - 3.39% 4.03% - - -	17.73% - 18.34% 3.92% - - Div Payout (%)	ROE 12.06% 4.10% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -20.44%
Industry Average	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37	7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -7.5% -11.9%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54	0.25 - 9.00 0.10 - - Sector PE DPS 1.20	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08	3.57% - 3.39% 4.03% - - -	17.73% - 18.34% 3.92% - - Div Payout (%)	ROE 12.06% 4.10% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -20.44%
Name	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37 1500.00	31/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap (31/12/2020) 16.05 0.42 1500.00	-3.6% -0.5% -6.6% 6.9% -3.1% -22.0% Performance YTD (%) 7.5% -11.9% -0.0%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54	0.25 - 9.00 0.10 - - Sector PE DPS 1.20	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53	3.57% - 3.39% 4.03% - - -	17.73% - 18.34% 3.92% - - Div Payout (%)	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -20.44% -3.90%
Name	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Ulympia Capital Holdings Ltd Trans-Century Plc	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37 1500.00 2.00	31/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) 7.5% -11.9% -0.0% -9.1%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11	0.25 - 9.00 0.10 - - Sector PE DPS 1.20	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14	3.57% - 3.39% 4.03% - - -	17.73% - 18.34% 3.92% - - Div Payout (%)	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% 0.45% -56.07%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -2.0.44% -3.90% 0.35% -9.11%
NVESTMENT SERVICES 52 wk high 52 wk low 19/02/2020 31/12/2020 Performance YTD (k) Tailing EPS DPS BVPS P/E DPS	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37 1500.00 2.00	31/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) 7.5% -11.9% -0.0% -9.1%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11	0.25 - 9.00 0.10 - - Sector PE DPS 1.20	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 - 18.18	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14	3.57% - 3.39% 4.03% - - -	17.73% - 18.34% 3.92% - - Div Payout (%)	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% 0.45% -56.07%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -2.0.44% -3.90% 0.35% -9.11%
MANUFACTURING & ALLIED S2 wk log 19/01/2020 19/11/2020 Performance YTD (%) Tailing EPS DPS BVPS P/E P/B DIV Yield (%) DIV Payout (%) ROB	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52	6.00 1.98 215.00 2.000 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 1.7.25 0.37 1500.00 2.00 1.36	31/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 1.45	-3.6% -0.5% -6.6% 6.9% -3.1% -22.0% Performance YTD (%) 7.5% -11.9% 0.0% -9.1% -6.2%	1.41 0.12 49.07 2.55 1.31 0.79 \$ **Trailing EPS 6.68 -1.54 -36.00 0.11 -7.95	0.25 - 9.00 0.10 - - Sector PE DPS 1.20 - -	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 - 18.18	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22	3.57% - 3.39% 4.03% - - - Div Yield (%) 6.96% - -	17.73% - 18.34% 3.92% Div Payout (%) 17.96%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% 0.45% -56.07% 3.2%	ROA 2.83% 0.91% 1.89% 7.88% 0.39% 2.8% ROA 4.54% -20.44% -3.90% 0.35% -9.11%
NAMINATION & ALLIEN 19/03/12/03/	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020)	31/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap (31/12/2020)	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2%	1.41 0.12 49,07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11 -7.95 Trailing EPS	0.25 - 9.00 0.10 Sector PE DPS 1.20 	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 18.18 14.75	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B	3.57% - 3.39% 4.03% - - - Div Yield (%) 6.96% - - -	17.73% 18.34% 3.92% 	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% 0.45% -56.07% 3.2% ROE	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -2.0.44% -3.90% 0.35% -9.11% 1.33%
MANUFACTURING & ALLIED 52 wk high 52 wk low 19/02/2020 31/12/2020 Performance YTD (%) Trailing EPS DPS BVPS P/E DPS DV rield (%) DV PAYOUT (%) DV PAYOUT (%) ROE ROA	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020)	31/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap (31/12/2020)	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2%	1.41 0.12 49,07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11 -7.95 Trailing EPS	0.25 - 9.00 0.10 Sector PE DPS 1.20 	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 - 18.18 - 14.75 P/E 28.53	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06	3.57% - 3.39% 4.03% - - - Div Yield (%) 6.96% - - -	17.73% 18.34% 3.92% 	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% -8.90% -8.90% -8.90% -8.90% -8.90% -9.90	ROA 2.83% 0.91% 1.89% 7.88% 0.39% 2.8% ROA 4.54% -20.44% -3.90% 0.35% 9.11% 1.3% ROA 3.61%
B.C. Ckeyya Pic 72.00 54.00 55.00 55.00 53.00 7.9	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 1.36 Vwap (19/02/2020) 8.56	31/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap 31/12/2020) 8.16	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2%	1.41 0.12 49,07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11 -7.95 Trailing EPS	0.25 - 9.00 0.10 Sector PE DPS 1.20 	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 - 18.18 - 14.75 P/E 28.53	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06	3.57% - 3.39% 4.03% - - - Div Yield (%) 6.96% - - -	17.73% 18.34% 3.92% 	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% -8.90% -8.90% -8.90% -8.90% -8.90% -9.90	ROA 2.83% 0.91% 1.89% 7.88% 0.39% 2.8% ROA 4.54% -20.44% -3.90% 0.35% 9.11% 1.3% ROA 3.61%
British American Tobacco Kenya Pic 490.0 309.50 484.75 361.00 34.3% 551.8 45.00 97.15 8.78 4.99 9.28% 81.55% 39.9% 36.36% Carbacid Immessing Pic 12.80 7.25% 135.25 171.00 154.25 10.0% 7.19 8.50 17.70 23.78 8.50 1.41 5.91% 50.72% 118.25 50.17% 5.84% Flame Tree Group Holdings Itd 1.99 0.78 1.34 1.23 8.78 0.26 - 4.57 5.15 0.29 - 5.00 4.97% 118.25 50.17% 5.84% Flame Tree Group Holdings Itd 1.99 0.78 1.34 1.23 8.78 0.26 - 4.57 5.15 0.29 - 6.0 0.00 - 6.00 0.00	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020) 8.56	31/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap 31/12/2020) 8.16	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2% Performance YTD (%) -9.4%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11 -7.95 Trailing EPS 0.30	0.25 - 9.00 0.10 	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 . 18.18 . 14.75 P/E 2.8.53 28.53	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06	3.57% 3.39% 4.03% - Div Yield (%) 6.96% - Div Yield (%) 0.93%	17.73% 18.34% 3.92% Div Payout (%) 17.96% Div Payout (%) 26.67%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% 0.45% -56.07% ROE 3.84% 3.83%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -20.44% -3.90% 0.35% ROA 3.61% 3.61%
Carback Investments Pic Lab 12.80 7.52 11.85 12.10 -2.11 1.38 0.70 8.38 8.99 1.41 5.91% 50.72% 12.30% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 7.93% 5.93% 9.63 9.63 9.73% 9.63 9.73% 1.84% 7.93% 5.93% 9.93% 9.63 9.13 1.84% 8.93% 9.13 9.13 9.75%	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58	(19/02/2020) 	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 33/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap 31/12/2020)	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2% Performance YTD (%) -4.9%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS Trailing EPS	0.25 - 9.00 0.10 	11.64 3.00 160.96 11.41 14.99 12.05 11.18351464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 - 18.18 14.75 P/E 28.53 P/E	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06	3.57% 3.39% 4.03% 	17.73% 18.34% 3.92% Div Payout (%) 17.96% Div Payout (%) 26.67%	ROE 12.06% 4.10% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -45.79% -56.07% 3.23% ROE 3.84% ROE	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -3.90% 0.35% -9.11% 1.3% ROA 3.61% ROA
East Microan Rewerkes Life 207.5 13.25 17.10 154.25 10.9% 7.19 8.50 17.70 23.78 9.66 4.97% 118.22% 50.17% 5.84% Rama Tree Group Holdings Ltd 1.99 0.78 1.34 1.23 8.89% 0.26 - 4.57 5.15 0.29 - - 1.68 1.50 0.29 - - 4.58 1.50 0.52 - - - 4.57 5.15 0.29 - - 7.76% - - - 4.58 1.50 0.52 - - - 0.48 1.50 0.52 -	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average Industry Average MANUFACTURING & ALLIED B.O.C Kenya Plc	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 1.7.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020) (19/02/2020) 58.00	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap (31/12/2020) 3.16 Vwap (31/12/2020) 3.16 Vwap (31/12/2020) 3.16	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2% Performance YTD (%) -7.9%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -3.600 0.11 -7.95 Trailing EPS 0.30 Trailing EPS	0.25 - 9.00 0.10 	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 18.18 14.75 P/E 28.53 28.53 P/E	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 P/B 0.74	3.57% 3.39% 4.03% 4.03% 5.00 Div Yield (%) 0.93% Div Yield (%) 0.93%	17.73% 18.34% 3.92% Div Payout (%) 17.96% Div Payout (%) 26.67% Div Payout (%) 82.17%	ROE 12.06% 4.10% 4.10% 15.94% 12.41% 9.22% 6.25% 11.6% ROE 8.80% -45.79% -8.90% 0.45% ROE 3.84% 3.84% 3.84% ROE 4.57%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.83% ROA 4.54% -20.44% -3.90% 1.33% ROA 3.61% 3.5% ROA
Flame Tree Group Holdings Ltd	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58	(19/02/2020) 2.12 265.25 2.48 7.46 10.10 (19/02/2020) 17.25 0.37 1500.00 1.36 (19/02/2020) 8.56 (19/02/2020) 58.00 484.75	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap (31/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap 31/12/2020) 8.16 Vwap (31/12/2020) 6.3.00 6.3.00 361.00	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2% Performance YTD (%) -7.9% -7.9% -3.43%	1.41 0.12 48,07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS 2.86 5.518	0.25 - 9.00 0.10 	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 . 18.18 . 14.75 P/E 28.53 28.53 P/E 20.28 8.78	P/B 0.60 0.71 1.65 0.22 0.50 0.81 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06	3.57% 3.39% 4.03% 4.03% 5.96% 5.96% 0.93% Div Yield (%) 0.93% 4.05% 9.28%	17.73% 18.34% 3.92% 17.96% 17.96% Div Payout (%) 26.67% Div Payout (%) 82.17% 81.55%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% 0.45% -56.07% 3.2% ROE 3.84% 3.8% ROE 4.579	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -20.44% -3.90% 0.35% 9.113% ROA 3.61% 3.65%
Kerya Orchards Ltd	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALUED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 1.7.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020) 8.56 Vwap (19/02/2020) 58.00 484.75 11.85	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 6.30 6.30 6.30 6.30 6.30 6.30 6.30 6.30	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2% Performance YTD (%) -7.9% -34.3% -2.1% -2.1% -2.1%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS 0.30 Trailing EPS 1.34 1.38	0.25 - 9.00 0.10 	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 9.45 8.04 BVPS 8.04 BVPS 78.03 97.15 8.38	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 - 18.18 1.4.75 P/E 28.53 28.53 P/E 20.28 8.78	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 -1.06 P/B 0.74 4.99 1.41	3.57% 3.39% 4.03% 4.03% 5.91% 5.91% Div Yield (%) 0.93% Div Yield (%) 4.05% 9.28% 5.91%	17.73% 18.34% 3.92%	ROE 12.06% 4.10% 4.10% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% 3.2% ROE 3.84% -56.07% 3.2% ROE 4.57% 39.99%	ROA 2.83% 0.91% 1.89% 7.888 1.94% 0.39% 2.8% ROA 4.54% -20.44% -3.90% 0.35% -9.11% ROA 3.61% ROA 3.24% 36.36% ROA 3.24% 36.36%
Munias Sugar Co. Ltd 1978 1979	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALUED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid investments Pic East African Breweries Ltd	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 10.95	6.00 1.98 215.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 309.50 7.52	(19/02/2020)	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 2.20 2.20 1.45 Vwap 31/12/2020 8.16 Vwap 31/12/2020 361.00 12.10 154.25	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2% Performance YTD (%) -7.9% -7.9% -7.9% -7.9% -7.9% -7.1% -1.1%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS 2.86 55.18 1.38 7.19	0.25 9.00 0.10	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79 592.46 32.09 9.45 8VPS 8.04	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 . 18.18 . 14.75 P/E 2.8.53 2.8.53 P/E 2.2.8.53	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06 P/B 0.74 4.99 1.41 9.66	3.57% 3.39% 4.03% 4.03% 5.91% 5.91% Div Yield (%) 0.93% Div Yield (%) 4.05% 9.28% 5.91%	17.73% 18.34% 3.92%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% 45.79% -6.607% 3.2% ROE 3.84% 3.8% ROE 3.84% 3.9% 12.39% 12.39%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -3.90% 0.35% -9.11% ROA 3.61% 3.66% ROA 3.24% 36.36% 7.93%
Unga Group Life 33.85 26.10 29.50 31.80 -7.20	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average Endos Industry Average Industry Average Industry Average Industry Average Endos Industry Average Endos Industry Average Endos Industry Average Industry Average Endos Industry Endos Indust	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52 135.25	(19/02/2020)	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 6.42 1500.00 2.20 1.45 Vwap 31/12/2020) 31/12/2020) 31/12/2020) 31/12/2020) 31/12/2020) 31/12/2020) 31/12/2020) 31/12/2020 31/12/2020) 31/12/2020 31/12/2020	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -7.5% -11.9% -6.2% Performance YTD (%) -4.9% 4.9% Performance YTD (%) -7.9% -3.43% -2.1% -1.0% -3.8% -3.9%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11 -7.95 Trailing EPS 0.30 Trailing EPS 1.84 1.84 1.85 1.83 1.83 7.19 0.26	0.25 9.00 0.10	11.64 3.00 160.96 11.41 14.99 12.05 11.18351464 BVPS 79.08 -4.79 592.46 32.09 9.45 8.04 BVPS 8.04	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 18.18 18.18 28.53 P/E 20.28 8.78 8.59 23.78	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06 0.74 4.99 1.41 9.66 0.29	3.57% 3.39% 4.03% 4.03% 5.91% 5.91% Div Yield (%) 0.93% Div Yield (%) 4.05% 9.28% 5.91%	17.73% 18.34% 3.92%	ROE 12.06% 4.10% 4.10% 15.94% 12.41% 9.22% 6.55% 11.6% ROE 8.80% -45.79% -45.79% -8.90% 0.45% -56.07% 3.23% ROE 4.57% 3.84% 3.83% ROE 4.57% 4.16% 4.16%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.83% ROA 4.54% -20.44% -20.44% 3.05% -9.11% 1.3% ROA 3.61% 3.66% 7.93% 5.84% 1.84%
Industry Average	CLC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average BO.C. Kenya Pic British American Tobacco Kenya Pic Carabacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Kenya Orchards Ltd	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.992 1.18 52 wk low 6.58 52 wk low 309.50 7.552 135.25 0.78	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 1.7.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020) 58.00 484.75 11.85 171.00 1.34 10.40	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap (31/12/2020) 8.16 Vwap (31/12/2020) 1.45 1.45 1.45 1.45 1.45 1.45 1.45 1.45	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2% Performance YTD (%) -7.9% -4.9% Performance YTD (%) -7.9% 34.3% -2.1% 10.9% 8.8% -1.0%	1.41 0.12 49.07 2.55 1.31 0.79 5 Trailing EPS 0.30 Trailing EPS 2.86 55.18 1.38 7.19 0.26 0.69	0.25 9.00 0.10 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04 BVPS 8.04	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 18.18 18.18 28.53 P/E 20.28 8.78 8.59 23.78	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06 1.06 0.74 4.99 1.41 9.66 0.29 5.52	3.57% 3.39% 4.03% 4.03% 5.91% 5.91% Div Yield (%) 0.93% Div Yield (%) 4.05% 9.28% 5.91%	17.73% 18.34% 3.92%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.65% ROE 8.80% 45.79% 45.79% 3.34% 3.83% ROE 3.84% 3.83% 8.99% 12.39% 12.39% 4.12.39% 4.16% 4.6.65%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.8% ROA 4.54% -3.90% 0.35% -3.91% 1.3% ROA 3.61% 3.65% ROA 3.24% 36.36% 7.93% 5.84% 1.84% 7.76%
Vwap	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurvitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 72.00 10.95 52 wk high 72.00 12.80 20.775 1.99 12.50 0.27	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52 135.25 0.78 10.40 0.27	(19/02/2020)	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 2.20 1.45 Vwap 31/12/2020) 63.00 63.00 12.10 154.25 1.23 10.50 0.27	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -7.5% -11.9% -6.2% Performance YTD (%) -7.9% -3.43% -2.11% -6.2% -1.0% -9.1% -0.0% -9.1% -0.0% -9.1% -0.0% -0.0% -0.0% -0.0% -0.0% -0.0% -0.0% -0.0% -0.0%	1.41 0.12 48,07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS 2.86 5.51 1.38 1.38 7.19 0.26 0.69	0.25 9.00 0.10 1.0 1.0 1.20 1.20 1.20 1.20 1.2	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04 BVPS 78.03 97.15 8.38 17.70 4.57 1.88 -9.40	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 2.58 18.18 18.18 2.14.75 P/E 20.28 8.78 8.59 23.78 5.15 15.07	P/B 0.60 0.71 1.65 0.22 0.50 0.80 0.81 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 0.74 4.99 1.41 9.66 0.29 5.52	3.57% 3.39% 4.03% 4.03% 5.91% 5.91% Div Yield (%) 0.93% Div Yield (%) 4.05% 9.28% 5.91%	17.73% 18.34% 3.92%	ROE 12.06% 4.10% 4.5.94% 12.41% 9.22% 16.55% 11.6% ROE 8.80% -45.79% -8.90% 0.45% -56.07% 3.2% ROE 3.84% 3.3% ROE 4.57% 39.99% 4.16% 4.66% 105.26%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.83% ROA 4.543% -20.44% -3.90% 0.355% -9.11% 1.3% ROA 3.61% 3.66% ROA 3.24% 3.636% 7.93% 5.844% 1.84% 1.84% 1.84% -7.67% -96.22%
TELECOMMUNICATION & TECHNOLOGY 52 wk high 52 wk low 19/02/2020 31/12/2020 Performance YTD (%) Trailing EPS DPS BVPS P/E P/B DIV Yield (%) DV Payout (%) ROE ROA Safaricom Pic ROA Safaricom Pic ROA ROA ROE	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic Insurance Corporation Ltd Control Insurance Corporation Ltd Colympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average Insurance Corporation Control Insurance Corporation Control Insurance Corporation Control Insurance Control In	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 72.00 10.95 52 wk high 72.00 12.80 20.775 1.99 12.50 0.27	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52 135.25 0.78 10.40 0.27	(19/02/2020)	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 2.20 1.45 Vwap 31/12/2020) 63.00 63.00 12.10 154.25 1.23 10.50 0.27	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -7.5% -11.9% -6.2% Performance YTD (%) -7.9% -3.43% -2.11% -0.9% -8.9% -1.0% -0.0%	1.41 0.12 48,07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS 2.86 5.51 1.38 1.38 7.19 0.26 0.69	0.25 9.00 0.10 1.0 1.0 1.20 1.20 1.20 1.20 1.2	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04 BVPS 78.03 97.15 8.38 17.70 4.57 1.88 -9.40	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 18.18 . 2.58 . 2.58 . 2.58 . 14.75 P/E 28.53 28.53 P/E 20.28 8.78 8.59 23.78 5.15 7.65 5.66 65.56	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06 1.06 0.29 1.41 9.66 0.29 5.52 0.03	3.57% 3.39% 4.03% 4.03% 5.91% 5.91% Div Yield (%) 0.93% Div Yield (%) 4.05% 9.28% 5.91%	17.73% 18.34% 3.92%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% -45.79% 3.84% 3.84% 3.83% 50.17% 4.16% 50.17% 4.16% 50.17% 105.26%	ROA 2.83% 0.91% 1.89% 7.88% 7.88% 0.39% 2.8% ROA 4.54% -20.44% -3.90% 9.11% 1.3% ROA 3.61% 36.36% 7.93% 5.84% 1.84% 1.84% -7.76% -96.22%
Safaricom Pic 39.05 24.35 38.75 34.25 13.15 1.40 1.86 3.57 27.68 10.85 4.805 132.865 43.685 547.485 10.05 10	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B. O. C Kenya Plc Carbacid Investments Plc East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Kumias Sugar Co. Ltd	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 72.00 10.95 52 wk high 72.00 12.80 20.775 1.99 12.50 0.27	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52 135.25 0.78 10.40 0.27	(19/02/2020) 2.12 2.65.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37 1500.00 1.36 Vwap (19/02/2020) 8.56 Vwap (19/02/2020) 58.00 484.75 11.85 171.00 1.34 10.40 0.27 29.50	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap (31/12/2020) 16.05 0.42 1500.00 2.20 1.45 Vwap (31/12/2020) 8.16 Vwap (31/12/2020) 630.00 12.10 154.25 1.23 10.50 0.27 31.80	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -7.5% -11.9% -6.2% Performance YTD (%) -7.9% -3.43% -2.11% -0.9% -8.9% -1.0% -0.0%	1.41 0.12 48,07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS 2.86 5.51 1.38 1.38 7.19 0.26 0.69	0.25 9.00 0.10 1.0 1.0 1.20 1.20 1.20 1.20 1.2	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04 BVPS 78.03 97.15 8.38 17.70 4.57 1.88 -9.40	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 18.18 . 2.58 . 2.58 . 2.58 . 14.75 P/E 28.53 28.53 P/E 20.28 8.78 8.59 23.78 5.15 7.65 5.66 65.56	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06 1.06 0.29 1.41 9.66 0.29 5.52 0.03	3.57% 3.39% 4.03% 4.03% 5.91% 5.91% Div Yield (%) 0.93% Div Yield (%) 4.05% 9.28% 5.91%	17.73% 18.34% 3.92%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% -45.79% 3.84% 3.84% 3.83% 50.17% 4.16% 50.17% 4.16% 50.17% 105.26%	ROA 2.83% 0.91% 1.89% 7.88% 7.88% 0.39% 2.8% ROA 4.54% -20.44% -3.90% 9.11% 1.3% ROA 3.61% 36.36% 7.93% 5.84% 1.84% 1.84% -7.76% -96.22%
Industry Average 27.68 10.85 43.7% 547.5% 10.85 43.7% 547.5% 10.85 43.7% 547.5% 10.85 10.85 43.7% 547.5% 10.85 10.	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average B.O.C Kenya Plc British American Tobacco Kenya Plc British American Tobacco Kenya Plc British American Tobacco Kenya Plc East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumlas Sugar Co. Ltd Unga Group Ltd Industry Average	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99 12.50 0.27 33.85	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52 135.25 0.78 10.40 0.27 26.110	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 17.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020) 8.56 Vwap (19/02/2020) 58.00 484.75 11.85 171.00 1.34 10.40 0.27 29.50	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 1.45 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 63.00 361.00 12.10 154.25 1.23 10.50 0.27 31.80	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (\$) -7.5% -11.9% -6.2% Performance YTD (\$) -7.9% -34.3% -2.1% -1.0% -2.1% -1.0% -2.1% -1.0% -7.2%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11 -7.95 Trailing EPS 0.30 Trailing EPS 0.30 Trailing EPS 0.40 0.41 0.66 0.69 0.99 0.99 0.99	0.25 9.00 0.10 Sector PE DPS 1.20	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 32.09 9.45 8.04 BVPS 8.04 BVPS 78.03 97.15 8.38 17.70 4.57 1.88 -9.40 74.09	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 2.58 28.53 P/E 20.28 8.78 8.59 23.78 5.15 15.07 65.56	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06 P/B 0.74 4.99 1.41 9.66 0.29 5.52 -0.03 0.40 9.32	3.57% 3.39% 4.03% 4.03% 5.96% 6.96% 0.93% Div Yield (%) 0.93% Div Yield (%) 4.05% 9.28% 5.91% 4.97%	17.73% 18.34% 3.92% 17.96% 17.96% 17.96% 26.67% Div Payout (%) 26.67% 82.17% 81.55% 50.72% 118.22%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -45.79% -8.90% 0.45% -56.07% 3.23% ROE 4.57% 3.84% 3.83% ROE 4.57% 4.16% 36.65% 10.526% 11.89% -11.89%	ROA 2.83% 0.91% 1.89% 7.88% 1.89% 7.88% 1.90% 0.39% 2.8% ROA 4.54% 3.90% 0.35% 9.11% ROA 3.61% 3.65% 7.93% 5.84% 7.76% 9.55% -9.55% -9.55%
Wap Wap <td>CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Unga Group Ltd Unga Group Ltd Industry Average</td> <td>10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99 12.50 0.27 33.85</td> <td>6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52 0.78 10.78 10.78</td> <td>(19/02/2020)</td> <td>33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 1.60.5 Vwap 31/12/2020) 8.16 Vwap 31/12/2020 1.45 Vwap 31/12/2020 1.45 0.22 0.31 1.45 0.22 0.31 1.45 0.31 0.52 0.27 3.180 0.27 31.80</td> <td>Performance YTD (%) Performance YTD (%)</td> <td>1.41 0.12 49.07 2.55 1.31 0.79 **Trailing EPS 0.30 **Trailing EPS 2.86 55.18 1.38 7.19 0.26 0.69 9.90 0.45 **Trailing EPS</td> <td>0.25 9.00 0.10</td> <td>11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04 BVPS 8.04 BVPS 17.70 18.88 9.40 9.40 9.40 9.40 9.40 9.40 9.40 9.40</td> <td>P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 - 18.18 - 28.53 28.53 P/E 20.28 8.78 8.59 23.78 5.15 5.05 - 6.55.38</td> <td>P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06 P/B 0.74 4.99 1.41 9.66 0.29 5.52 -0.03 0.40 9.82</td> <td>3.57% 3.39% 4.03% 4.03% 5.00 Div Yield (%) 0.93% Div Yield (%) 9.28% 5.91% 4.97%</td> <td>17.73% 18.34% 3.92% 17.96% 17.96% 10. Payout (%) 26.67% Div Payout (%) 82.17% 81.55% 50.72% 118.22%</td> <td>ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% 45.79% -8.90% 3.24% 3.84% 3.8% ROE 3.84% 3.99% 12.39% 13.55%</td> <td>ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.5% ROA 4.54% -20.44% -2.91% -3.90% -9.11% 3.65% ROA 3.61% 3.65% -9.13% 3.636% 7.93% 5.84% 1.84% 7.76% -96.22% 0.55% ROA</td>	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Unga Group Ltd Unga Group Ltd Industry Average	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99 12.50 0.27 33.85	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52 0.78 10.78 10.78	(19/02/2020)	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 1.60.5 Vwap 31/12/2020) 8.16 Vwap 31/12/2020 1.45 Vwap 31/12/2020 1.45 0.22 0.31 1.45 0.22 0.31 1.45 0.31 0.52 0.27 3.180 0.27 31.80	Performance YTD (%)	1.41 0.12 49.07 2.55 1.31 0.79 **Trailing EPS 0.30 **Trailing EPS 2.86 55.18 1.38 7.19 0.26 0.69 9.90 0.45 **Trailing EPS	0.25 9.00 0.10	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04 BVPS 8.04 BVPS 17.70 18.88 9.40 9.40 9.40 9.40 9.40 9.40 9.40 9.40	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 - 18.18 - 28.53 28.53 P/E 20.28 8.78 8.59 23.78 5.15 5.05 - 6.55.38	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 1.06 P/B 0.74 4.99 1.41 9.66 0.29 5.52 -0.03 0.40 9.82	3.57% 3.39% 4.03% 4.03% 5.00 Div Yield (%) 0.93% Div Yield (%) 9.28% 5.91% 4.97%	17.73% 18.34% 3.92% 17.96% 17.96% 10. Payout (%) 26.67% Div Payout (%) 82.17% 81.55% 50.72% 118.22%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% 45.79% -8.90% 3.24% 3.84% 3.8% ROE 3.84% 3.99% 12.39% 13.55%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.5% ROA 4.54% -20.44% -2.91% -3.90% -9.11% 3.65% ROA 3.61% 3.65% -9.13% 3.636% 7.93% 5.84% 1.84% 7.76% -96.22% 0.55% ROA
REAL ESTATE INVESTMENT TRUST 52 wk high 52 wk high 52 wk low (19/02/2020) (31/12/2020) Performance YTD (%) Trailing EPS DPS BVPS P/E P/B Div Yield (%) Div Payout (%) ROE ROA STANLIB FAHARI I-REIT 8.96 5.00 6.20 5.64 9.9% 0.97 0.75 20.58 6.39 0.30 12.10% 77.32% 5.20% 5.02%	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Average INVESTMENT SERVICES Nalirobi Securities Exchange Plc Industry Average MANUFACTURING & ALLIED B.O. C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average Industry Industry Industry	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99 12.50 0.27 33.85	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 7.52 0.75 2.135.25 0.78 10.40 0.27 26.10	(19/02/2020)	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 1.60.5 Vwap 31/12/2020) 8.16 Vwap 31/12/2020 1.45 Vwap 31/12/2020 1.45 0.22 0.31 1.45 0.22 0.31 1.45 0.31 0.52 0.27 3.180 0.27 31.80	Performance YTD (%)	1.41 0.12 49.07 2.55 1.31 0.79 **Trailing EPS 0.30 **Trailing EPS 2.86 55.18 1.38 7.19 0.26 0.69 9.90 0.45 **Trailing EPS	0.25 9.00 0.10	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04 BVPS 8.04 BVPS 17.70 18.88 9.40 9.40 9.40 9.40 9.40 9.40 9.40 9.40	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 2.58 18.18 2.14.75 P/E 20.28 8.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 0.74 4.99 1.41 9.66 0.29 5.52 -0.03 0.40 9.82	3.57% 3.39% 4.03% 4.03% 5.00 Div Yield (%) 0.93% Div Yield (%) 9.28% 5.91% 4.97%	17.73% 18.34% 3.92% 17.96% 17.96% 10. Payout (%) 26.67% Div Payout (%) 82.17% 81.55% 50.72% 118.22%	ROE 12.06% 4.10% 4.10% 15.94% 12.41% 9.22% 6.55% 11.6% ROE 8.80% 4.57.79% 3.2% 56.07% 3.2% ROE 4.57% 3.8% ROE 4.57% 4.16% 3.65% 11.8% 11.8% 11.8% 11.8% 11.8%	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 0.39% 2.83% ROA 4.54% -20.44% -3.90% 0.35% -9.11% 1.3% ROA 3.61% 3.66% ROA 3.24% 3.636% 7.93% 5.84% 7.76% -9.6.22% 0.55% -2.3% ROA 547.48%
STANLIB FAHARI I-REIT 8.96 5.00 6.20 5.64 9.9% 0.97 0.75 20.58 6.39 0.30 12.10% 77.32% 5.20% 5.02%	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairob Securities Exchange Pic Industry Average MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average TELECOMMUNICATION & TECHNOLOGY	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99 12.50 0.27 33.85	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 7.52 0.75 2.135.25 0.78 10.40 0.27 26.10	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 8.56 Vwap (19/02/2020) 58.00 484.75 11.85 171.00 1.34 10.40 0.27 29.50 Vwap (19/02/2020) 38.75	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 8.16 0.42 1500.00 2.20 1.45 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 9.12 10 154.25 1.23 10.50 0.27 31.89	Performance YTD (%)	1.41 0.12 49.07 2.55 1.31 0.79 **Trailing EPS 0.30 **Trailing EPS 2.86 55.18 1.38 7.19 0.26 0.69 9.90 0.45 **Trailing EPS	0.25 9.00 0.10	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 592.46 32.09 9.45 BVPS 8.04 BVPS 8.04 BVPS 17.70 18.88 9.40 9.40 9.40 9.40 9.40 9.40 9.40 9.40	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 2.58 18.18 2.14.75 P/E 20.28 8.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78 8.59 23.78	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 0.74 4.99 1.41 9.66 0.29 5.52 -0.03 0.40 9.82	3.57% 3.39% 4.03% 4.03% 5.00 Div Yield (%) 0.93% Div Yield (%) 9.28% 5.91% 4.97%	17.73% 18.34% 3.92% 17.96% 17.96% 10. Payout (%) 26.67% Div Payout (%) 82.17% 81.55% 50.72% 118.22%	ROE 12.06% 4.10% 4.10% 15.94% 12.41% 9.22% 6.55% 11.6% ROE 8.80% 4.57.79% 3.2% 56.07% 3.2% ROE 4.57% 3.8% ROE 4.57% 4.16% 3.65% 11.8% 11.8% 11.8% 11.8% 11.8%	ROA 2.83% 0.91% 1.89% 7.88% 7.88% 1.94% -2.39% -2.44% -3.90% 0.35% -9.11% 1.3% ROA 3.61% 3.66% ROA 3.24% 3.636% 7.93% 5.84% 7.76% -9.55% -2.3% ROA 547.48%
	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALLIED B.O.C Kenya Pic Servish Mareican Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average TELECOMMUNICATION & TECHNOLOGY Safaricom Pic Industry Average	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99 12.50 0.27 33.85	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 6.58 52 wk low 54.00 309.50 7.52 135.25 0.78 10.40 0.27 26.10	(19/02/2020) 2.12 2.65.25 2.48 7.46 10.10 Vwap (19/02/2020) 1.7.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020) 8.56 Vwap (19/02/2020) 1.38 11.85 171.00 1.34 10.40 0.27 29.50 Vwap (19/02/2020) 38.75	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 16.05 0.42 1500.00 2.20 2.20 1.45 Vwap 31/12/2020) 63.00 12.10 63.00 12.10 154.25 1.23 10.50 0.27 31.80 Vwap 31/12/2020) 34.25 Vwap	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -9.1% -6.2% Performance YTD (%) -7.9% -3.4.3% -2.1% -1.09% -2.1% -1.0% -2.2% Performance YTD (%) -7.2%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 6.68 -1.54 -36.00 0.11 -7.95 Trailing EPS 2.86 55.18 1.38 7.19 0.26 0.69 9.90 0.45 Trailing EPS 1.40	0.25 9.00 0.10 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 8VPS 79.08 -4.79 592.46 32.09 9.45 8.04 8VPS 8.04 8VPS 17.70 4.57 1.88 -9.40 74.09 8VPS 3.57	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 2.58 2.59 28.53 28.53 P/E 20.28 8.79 8.59 23.78 8.59 23.78 5.15 15.07 65.56 -55.38 P/E 27.68	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 0.74 4.99 1.41 9.66 0.29 5.52 -0.03 0.40 9.82	3.57% 3.39% 4.03% 4.03% 5.96% 6.96% 6.96% 9.28% 4.05% 9.28% 5.91% 4.97% 6.96% 4.97% 6.96%	17.73% 18.34% 3.92%	ROE 12.06% 4.10% 4.10% 15.94% 12.41% 9.22% 6.59% 11.6% ROE 8.80% -45.79% -8.90% 0.45% -6.07% 3.2% ROE 3.84% 3.8% ROE 4.57% 4.16% 4.1	ROA 2.83% 0.91% 1.89% 7.88% 1.94% 1.94% 1.94% 2.0.44% -2.0.44% -3.90% 0.35% -9.11% 1.3% ROA 3.61% 3.65% ROA 3.24% 1.84% 7.76% -96.22% 0.55% -2.33% ROA 547.48%
Industry Average 6.39 0.30	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Filame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average TELECOMMUNICATION & TECHNOLOGY Safaricom Pic Industry Average	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99 12.50 0.27 33.85 52 wk high 39.05	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 54.00 309.50 7.52 135.25 0.78 10.40 0.27 26.10 52 wk low 24.35	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 1.7.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020) 8.56 Vwap (19/02/2020) 1.38 1.34 1.0.40 0.27 2.9.50 Vwap (19/02/2020) 38.75 Vwap (19/02/2020) 38.75	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 9.10 9.10 9.10 9.10 9.10 9.10 9.10 9.10	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -7.5% -11.9% -6.2% Performance YTD (%) -7.9% -34.3% -2.1% -1.0% -7.2% -2.1% -1.0% -7.2% -1.1% -1.0% -7.2% -1.1% -1.0% -7.2% -1.1% -1.1% -1.1% -1.1% -1.1% -1.1% -1.1%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS 2.86 55.18 1.38 7.19 0.26 0.69 9.90 0.45 Trailing EPS 1.40 Trailing EPS	0.25 9.00 0.10 1.20 1.20 1.20 1.20 1.20 1.20 1	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 9.45 32.09 9.45 8.04 BVPS 8.04 BVPS 78.03 97.15 8.38 17.70 4.57 1.88 -9.40 74.09 BVPS 3.57	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 18.18 . 14.75 P/E 28.53 28.53 28.53 28.53 15.07 65.56 - 55.38 P/E 27.68 P/E	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 0.74 4.99 1.41 9.66 0.29 0.20 0.30 0.40 0.30 0.40 0.30 0.40 0.30 0.40 0.30 0.40 0.30 0.40 0.4	3.57% 3.39% 4.03% 4.03% 5.96% 6.96% 0.93% Div Yield (%) 4.05% 9.28% 5.91% 4.97% 1.00% 1.0	17.73% 18.34% 3.92% 17.96% 17.96% 26.67% Div Payout (%) 26.67% 82.17% 81.55% 50.72% 118.22% Div Payout (%) 132.86%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.65% ROE 8.80% -45.79% -8.90% -45.79% 3.84% 3.84% 3.84% 3.87% ROE 4.55% 11.55% ROE 4.55% ROE 4.16% 11.5% ROE 4.16% 11.5% ROE 4.16% ROE 4.15% ROE 4.16% ROE 4.16% ROE 4.16% ROE	ROA 2.83% 0.91% 1.89% 7.88% 7.88% 7.88% 0.39% 2.8% ROA 4.54% 3.90% 8.035% 8.04% 3.61% 3.65% 8.04% 1.83% 5.84% 1.84% 1.84% 2.23% ROA 547.48% 80A
	CIC Insurance Group Ltd Jubilee Holdings Ltd Kenya Re Insurance Corporation Ltd Liberty Kenya Holdings Ltd Sanlam Kenya Pic INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Average INVESTMENT SERVICES Nairobi Securities Exchange Pic Industry Average MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Ltd Flame Tree Group Holdings Ltd Kenya Orchards Ltd Mumias Sugar Co. Ltd Unga Group Ltd Industry Average TELECOMMUNICATION & TECHNOLOGY Safaricom Pic Industry Average TELECOMMUNICATION & TECHNOLOGY Safaricom Pic Industry Average	10.65 2.70 353.75 3.00 9.50 18.45 52 wk high 27.35 0.50 1500.00 2.58 2.52 52 wk high 10.95 52 wk high 72.00 490.00 12.80 207.75 1.99 12.50 0.27 33.85 52 wk high 39.05	6.00 1.98 215.00 2.00 6.80 10.05 52 wk low 15.50 0.31 1500.00 1.92 1.18 52 wk low 54.00 309.50 7.52 135.25 0.78 10.40 0.27 26.10 52 wk low 24.35	(19/02/2020) 7.00 2.12 265.25 2.48 7.46 10.10 Vwap (19/02/2020) 1.7.25 0.37 1500.00 2.00 1.36 Vwap (19/02/2020) 8.56 Vwap (19/02/2020) 1.38 1.34 1.0.40 0.27 2.9.50 Vwap (19/02/2020) 38.75 Vwap (19/02/2020) 38.75	33/12/2020) 7.26 2.13 284.00 2.32 7.70 12.95 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 8.16 Vwap 31/12/2020) 9.10 9.10 9.10 9.10 9.10 9.10 9.10 9.10	-3.6% -0.5% -6.6% -6.9% -3.1% -22.0% Performance YTD (%) -7.5% -11.9% -6.2% Performance YTD (%) -7.9% -34.3% -2.1% -1.0% -7.2% -2.1% -1.0% -7.2% -1.1% -1.0% -7.2% -1.1% -1.0% -7.2% -1.1% -1.1% -1.1% -1.1% -1.1% -1.1% -1.1%	1.41 0.12 49.07 2.55 1.31 0.79 Trailing EPS 0.30 Trailing EPS 2.86 55.18 1.38 7.19 0.26 0.69 9.90 0.45 Trailing EPS 1.40 Trailing EPS	0.25 9.00 0.10 1.20 1.20 1.20 1.20 1.20 1.20 1	11.64 3.00 160.96 11.41 14.99 12.05 11.18361464 BVPS 79.08 -4.79 9.45 32.09 9.45 8.04 BVPS 8.04 BVPS 78.03 97.15 8.38 17.70 4.57 1.88 -9.40 74.09 BVPS 3.57	P/E 4.96 17.67 5.41 0.97 5.69 12.78 3.56 P/E 2.58 2.58 18.18 2.14.75 P/E 28.53 28.53 P/E 20.28 8.79 23.78 5.15 15.07 65.56 -55.38 P/E 27.68 27.68	P/B 0.60 0.71 1.65 0.22 0.50 0.84 0.61 P/B 0.22 -0.08 2.53 0.06 0.14 0.22 P/B 1.06 0.74 4.99 1.41 9.66 0.29 5.52 -0.03 0.40 9.82 P/B 10.85 10.85 P/B	3.57% 3.39% 4.03% 4.03% 5.96% 6.96% 0.93% Div Yield (%) 4.05% 9.28% 5.91% 4.97% 1.00% 1.0	17.73% 18.34% 3.92% 17.96% 17.96% 26.67% Div Payout (%) 26.67% 82.17% 81.55% 50.72% 118.22% Div Payout (%) 132.86%	ROE 12.06% 4.10% 15.94% 12.41% 9.22% 6.59% 11.65% ROE 8.80% -45.79% -8.90% -45.79% 3.84% 3.84% 3.84% 3.87% ROE 4.55% 11.55% ROE 4.55% ROE 4.16% 11.5% ROE 4.16% 11.5% ROE 4.16% ROE 4.15% ROE 4.16% ROE 4.16% ROE 4.16% ROE	ROA 2.83% 0.91% 1.89% 7.88% 7.88% 7.88% 0.39% 2.8% ROA 4.54% 3.90% 8.035% 8.04% 3.61% 3.65% 8.04% 1.83% 5.84% 1.84% 1.84% 2.23% ROA 547.48% 80A

KINGDOM SECURITIES

Equity Stock Pick

February 22, 2021

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Analysts' stock ratings are defined as follows:

- Buy A buy rating reflects 1) An analyst has a bullish conviction on a stock 2) A 30% or greater expected return.
- Accumulate An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return falls between 10% and 30%.
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