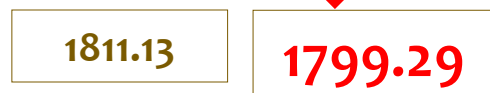


NSE Weekly Performance - Week 43 - 2020

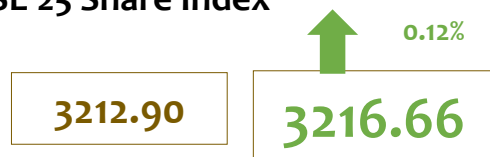
NSE 20 Share Index



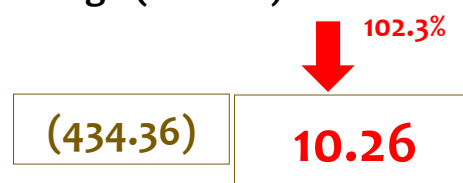
Bonds (KES Bn)



NSE 25 Share Index



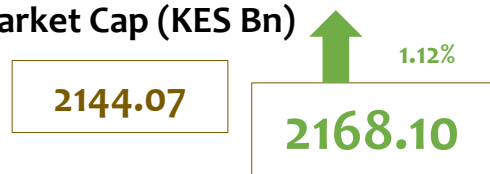
Net Foreign (KES Mn)



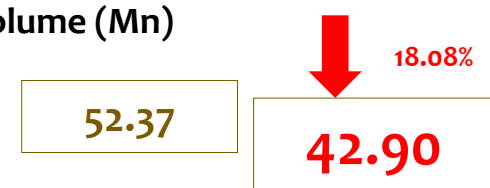
NASI



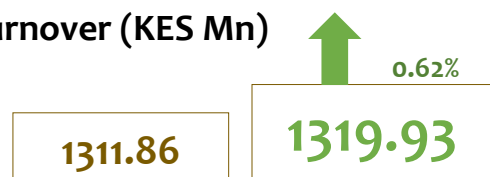
Market Cap (KES Bn)



Volume (Mn)



Turnover (KES Mn)



Top Movers - Week 43 2020

| Counter | Value (KES Bn) | Volumes (Mn) | Net Foreign Activity (KES Mn) | % Foreign Activity |
|-----------|----------------|--------------|-------------------------------|--------------------|
| Safaricom | 0.73 | 23.56 | 241.95 | 72.16% |
| KCB Group | 0.26 | 6.91 | (94.20) | 78.77% |
| Equity | 0.13 | 3.76 | (16.60) | 61.92% |
| EABL | 0.12 | 0.74 | (58.90) | 71.03% |
| Centum | 0.06 | 0.31 | (49.50) | 50.86% |

Top Gainers - Week 43 2020

| Counter | Week 42 | Week 43 | % Δ |
|----------------|---------|---------|--------|
| Standard Group | 18.1 | 21.85 | 20.72% |
| Flame Tree | 1.3 | 1.49 | 14.62% |
| Umeme | 6.48 | 7.18 | 10.80% |
| Home Afrika | 0.4 | 0.44 | 10.00% |
| HFCK | 3.63 | 3.96 | 9.0% |

Top Losers - Week 43 2020

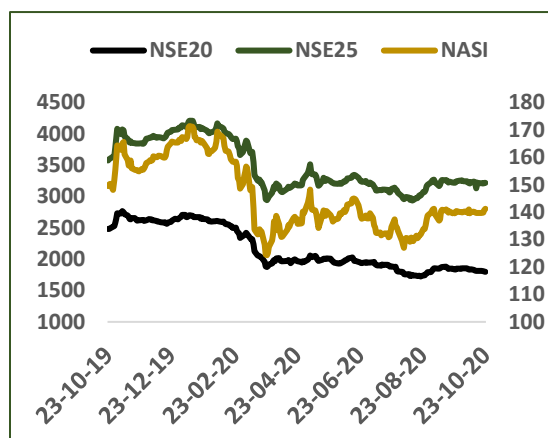
| Counter | Week 42 | Week 43 | % Δ |
|-----------------|---------|---------|--------|
| Olympia Capital | 2.14 | 1.92 | 10.28% |
| Eveready | 0.97 | 0.92 | 5.15% |
| Sanlam | 12.7 | 12.05 | 5.12% |
| BK Group | 13.75 | 13.05 | 5.09% |
| EABL | 163.0 | 157.0 | 3.68% |

Equities market:

The equities market registered an activity dip of 18.08% to close the week at the volumes of 52.37Mn, while the turnover increased marginally by 0.62% to close at Kes 1319.93Mn.

Safaricom traded 23.56Mn shares within the week, translating to a turnover of Kes 0.73Bn hence making it the most traded counter. It registered a foreign participation of 72.16%,

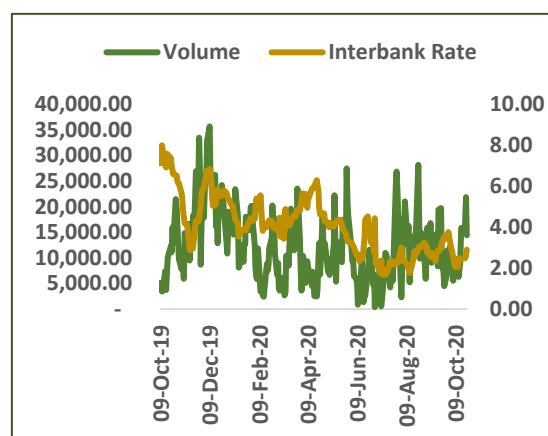
Standard Group recorded the highest gain in value to close at Kes 21.85; a 20.72% appreciation from Kes 18.1 recorded in the week prior. Olympia Capital led the losers pack by recording a value erosion of 10.28%



Secondary Bonds Market:

The bonds secondary market recorded a 7.19% spike to close at Kes 13.27Bn in comparison to Kes 12.38Bn recorded in the previous week.

The auction for the re-opened papers FXD1/2011/20 and FXD1/2018/25 fell within the week. FXD1/2011/20 registered a performance of 46.31% while FXD1/2018/25 recorded 91.96%.

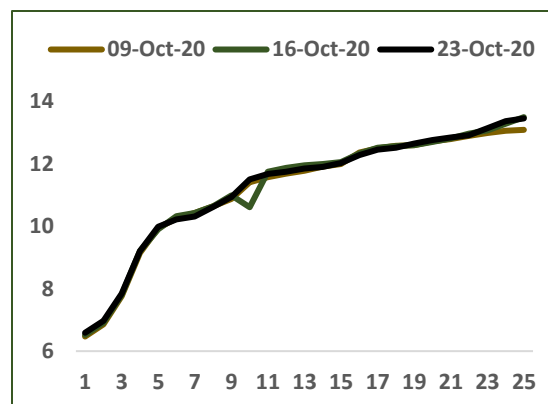


Money market:

Interbank Rate: The interbank rate for the week averaged at 2.62%; 26.06bps spike from 2.36% recorded in the previous week. Liquidity was supported by the government payment.

T-Bills: The T-bills market registered a performance of 85.69%, a scenario bolstered by an above par subscription of 103.06% on the 91-day paper. The WAR for the 91, 182 and 364-day papers stood at 6.59%, 6.97% and 7.84% respectively.

Currency: The shilling recorded a relative weakness of 15bps, 118bps and 101bps against the USD, GBP and Euro respectively. The forex reserves were adequate at USD 8223Mn; an equivalent of 4.99 months of import cover.



| | 23-Oct-20 | KES/USD | KES/GBP | KES/EUR |
|-------|-----------|---------|---------|---------|
| W/W | | -0.15% | -1.18% | -1.01% |
| M/M | | -0.34% | -2.21% | -0.78% |
| Y-t-D | | -6.84% | -6.32% | -11.66% |
| Y/Y | | -4.79% | -5.94% | -10.25% |

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Recommendation Guide:

Analysts' stock ratings are defined as follows:

- **Buy** – A buy rating reflects 1) An analyst has a bullish conviction on a stock 2) A 30% or greater expected return.
- **Accumulate** – An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return falls between 10% and 30%.
- **Hold** – A hold rating reflects 1) An analyst has a neutral conviction (lack of bullish or bearish conviction) on a stock 2) Expected return falls within the range of 5% to 10%.
- **Speculative Buy** – A speculative buy rating reflects 1) An analyst has a bullish conviction accompanied by a substantially higher than normal risk 2) Expected return falls above 10%.
- **Sell** – A sell rating reflects 1) An analyst has a bearish conviction on a stock 2) Expected return falls below 5%.

*Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.

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