

Today's economic highlights...

Oil prices rise to highest in a year on U.S. growth optimism, crude supply restraint

- Singapore (Reuters) - Oil prices climbed on Friday to their highest levels in a year, extending a run of strong gains on signs of economic growth in the United States and a continued commitment by producers to hold back crude supply.
- "Rising confidence in an upturn in economic and oil demand recovery around the corner is a major impetus for crude," said Vandana Hari, energy analyst at Vanda (NASDAQ:VNDA) Insights.
- "Right now, the concurrent tightening of supply due to the additional Saudi cuts is adding to the tailwinds," Hari said. "Brent may be well on its way to the \$60 milestone." [Read more...](#)

Dollar set for best week in three months as pandemic recoveries diverge

- TOKYO (Reuters) - The dollar headed for its best weekly gain in three months on Friday, lifted by growing confidence that the U.S. economic recovery will outpace global peers.
- The **dollar index** touched a new two-month high in Asian trade amid signs of resilience in the labour market, with closely watched nonfarm payroll figures due later in the global day.
- The greenback also renewed highs versus the euro and yen. [Read more...](#)

When Will Life Return to Normal? In 7 Years at Today's Vaccine Rates

- (Bloomberg) -- When will the pandemic end? It's the question hanging over just about everything since Covid-19 took over the world last year.
- The answer can be measured in vaccinations.
- Bloomberg has built the biggest database of Covid-19 shots given around the world, with more than 119 million doses administered worldwide. U.S. science officials such as Anthony Fauci have suggested it will take 70% to 85% coverage of the population for things to return to normal. [Read more...](#)