

Today's economic highlights...

Dollar Up, Boosted by Plunge in Chinese Shares and Caution Ahead of Fed Decision

- Investing.com – The dollar was up, but remained below its recent highs, on Wednesday morning in Asia. [Ripple effects from a crackdown in China](#) and caution ahead of the [U.S. Federal Reserve's latest policy decision](#) gave the safe-haven U.S. currency a boost, however.
- The [U.S. Dollar Index](#) that tracks the greenback against a basket of other currencies inched up 0.06% to 92.493 by 1:08 AM ET (5:08 AM GMT).
- The [USD/JPY](#) pair inched up 0.03% to 109.80. [Read more...](#)

Oil Up Over Draw in U.S. Crude Supplies, but COVID-19 Remains Threat to Demand

- Investing.com – Oil was up Wednesday morning in Asia, boosted by a [draw in U.S. crude supplies](#) that reinforced expectations that fuel demand will outstrip supply growth. However, increasing numbers of COVID-19 cases globally capped the black liquid's gains.
- [Brent oil futures](#) gained 0.65% to \$74 by 11:26 PM ET (3:26 AM GMT) after shedding 2 cents during the previous session in its first decline in six days. [WTI futures](#) rose 0.77% to \$72.20, reversing its 0.4% decline on Tuesday.
- [U.S. crude oil supply data released on Tuesday from the American Petroleum Institute](#) showed a draw of 4.728 million barrels for the week ended Jul. 23. Forecasts prepared by Investing.com had predicted a 3.433-million-barrel draw, while a build of 806,000 barrels was reported during the previous week. [Read more...](#)

Asian Stocks Down as Chinese Crackdown Impact Continues

- Investing.com – Asia Pacific stocks were mostly down on Wednesday morning, following the downward trend set by their U.S. counterparts. A crackdown in China from earlier in the week continues to have a ripple effect, while the latest U.S. megacap technology earnings were mixed.
- Japan's [Nikkei 225](#) fell 1.16% by 10:39 PM ET (2:39 AM GMT).
- South Korea's [KOSPI](#) inched down 0.07%. Data released earlier in the day said that [consumer confidence](#) fell to 103.2 in July, lower than the 110.3 figure from the month before. [Read more...](#)