

Today's economic highlights...

China condemns latest U.S. warship transit of Taiwan Strait

- TAIPEI, June 23 (Reuters) - China condemned the United States on Wednesday as the region's greatest security "risk creator" after a U.S. warship again sailed through the sensitive waterway that separates Taiwan from China.
- The U.S. Navy's 7th Fleet said the Arleigh Burke-class guided missile destroyer USS Curtis Wilbur conducted a "routine Taiwan Strait transit" on Tuesday in accordance with international law.
- "The ship's transit through the Taiwan Strait demonstrates the U.S. commitment to a free and open Indo-Pacific." [Read more...](#)

Oil Up Boosted by Key Markets, Ahead of OPEC+ Meeting

- Investing.com – Oil was up Wednesday morning in Asia as a strong economic rebound of key consumers boosted fuel demand and drained bloated inventories. Investors now await a Organization of the Petroleum Exporting Countries and allies (OPEC+) meeting for clues on production policy.
- [Brent oil futures](#) rose 0.59% to \$75.25 by 12:40 AM ET (4:40 AM GMT) and [WTI futures](#) jumped 0.47% to \$73.19.
- U.S. crude oil supply data from the [American Petroleum Institute](#) showed a draw of 7.199 million barrels for the week ending Jun. 18. Forecasts prepared by Investing.com predicted a 3.625 million-barrel draw, while an 8.537 million-barrel draw was recorded during the previous week. [Read more...](#)

Dollar Up, Powell Assures Rates Will Not Be Raised "Pre-emptively"

- Investing.com – The dollar was up on Wednesday morning in Asia after recording two days of losses. Meanwhile, the U.S. Federal Reserve, including Chairman Jerome Powell, sought to reassure markets that the tighter monetary policy hinted at in the Fed's latest policy decision was still some way off.
- The [U.S. Dollar Index](#) that tracks the greenback against a basket of other currencies edged up 0.13% to 91.873 by 1:10 PM ET (5:10 AM GMT).
- The [USD/JPY](#) pair edged up 0.15% to 110.81. The Bank of Japan released the minutes from its own [monetary policy meeting](#) earlier in the day, with Japan also releasing both its [manufacturing](#) and [services](#) purchasing managers' index for June. The manufacturing PMI stood at a lower-than-expected 51.5. [Read more...](#)