

## Today's economic highlights...

### U.S. will boost 'Do Not Travel' advisories to 80% of world

- The U.S. State Department said on Monday it will boost its "Do Not Travel" guidance to about 80% of countries worldwide, citing "unprecedented risk to travelers" from [the COVID-19 pandemic](#).
- The State Department already listed 34 out of about 200 countries as "Level 4: Do Not Travel," including places like Chad, Kosovo, Kenya, Brazil, Argentina, Haiti, Mozambique, Russia and Tanzania.
- "This update will result in a significant increase in the number of countries at Level 4: Do Not Travel, to approximately 80% of countries worldwide," the department said in a statement. [Read more...](#)

### China's Xi calls for fairer world order as rivalry with U.S. deepens

- Chinese President Xi Jinping on Tuesday called for a rejection of hegemonic power structures in global governance, amid growing tensions between Washington and Beijing over a widening range of issues including alleged human rights abuses.
- Speaking at the annual Boao Forum for Asia, Xi criticized efforts by some countries to "build barriers" and "decouple", which he said would harm others and benefit no one.
- China has long called for reforms of the global governance system to better reflect a more diverse range of perspectives and values from the international community, including its own, instead of those of a few major nations. [Read more...](#)

### Oil prices rise on weaker dollar, likely drawdown in U.S. stocks

- SINGAPORE (Reuters) -Oil prices rose on Tuesday as a weaker U.S. dollar supported commodities and on expectations that crude inventories fell in the United States, the world's biggest oil user, though rising coronavirus cases in Asia capped gains.
- Brent crude futures for June delivery rose by 54 cents, or 0.8%, to \$67.59 a barrel at 0415 GMT
- U.S. West Texas Intermediate (WTI) crude futures for May delivery, which expire on Tuesday, were up 53 cents, or 0.8%, to \$63.91 barrel. The more-active June contract was at \$63.93, up 0.8%, or 50 cents. [Read more...](#)