

Today's economic highlights...

Dollar tiptoes toward inflation, Fed rates test

- SINGAPORE (Reuters) - The dollar found support on Tuesday ahead of U.S. inflation data, with investors on edge over whether the figures may offer clues about the likely timing of tapering and interest rate hikes.
- Against the euro the greenback held a small Monday gain to trade at \$1.1861, with the common currency also weighed after European Central Bank President Christine Lagarde hinted at a dovish shift to the rates outlook for Europe.
- Other majors were also largely steady early in the Asia session, as markets await the inflation data due at 1230 GMT - leaving the dollar holding modest gains against sterling the Australian and New Zealand dollars and the Japanese yen. [GBP/][AUD/]. [Read more...](#)

Oil climbs on expected further draw in U.S. crude inventories

- TOKYO (Reuters) -Oil prices climbed on Tuesday, reversing some of the previous day's losses, as tight supply and expectations of a further draw in [U.S. crude](#) inventories provided support, although fears over the spreading COVID-19 variant capped gains.
- [Brent crude](#) for September rose 19 cents, or 0.3%, to \$75.35 a barrel by 0421 GMT, after losing 0.5% on Monday. U.S. West Texas Intermediate crude for August was at \$74.34 a barrel, up 24 cents, or 0.3%, having fallen 0.6% the previous day.
- Optimism about tight supply and declining U.S. crude stockpiles lent support," said Toshitaka Tazawa, an analyst at commodities broker Fujitomi Co. [Read more...](#)

Most fully vaccinated people who get Covid delta infections are asymptomatic, WHO says

- People who are fully vaccinated against Covid-19 are still getting infected with the delta variant, but global health officials said the shots have protected most people from getting severely sick or dying.
- "There are reports coming in that vaccinated populations have cases of infection, particularly with the delta variant," Dr. Soumya Swaminathan, the World Health Organization's chief scientist, said at a press briefing Monday. "The majority of these are mild or asymptomatic infections."
- However, hospitalizations are rising in some parts of the world, mostly where vaccination rates are low and the highly contagious delta variant is spreading, she said. [Read more...](#)