

## Today's economic highlights...

### Dollar gets respite from pick up in U.S. manufacturing before jobs report

- TOKYO (Reuters) - The dollar clung to small gains from overnight on Wednesday, edging back from near a five-month trough versus major peers, as a pickup in U.S. manufacturing kept bets alive for a quicker normalization of Federal Reserve policy.
- The [dollar index](#), which measures the greenback against six rivals, hovered just below 90 after dipping to as low as 89.662 on Tuesday and approaching the lowest since Jan. 7 at 89.533.
- Likewise, the euro traded at \$1.2222 after pulling back from near a multi-month top overnight, when it climbed to \$1.22545. [Read more...](#)

### Oil adds to gains on OPEC+ supply discipline, demand prospects

- SINGAPORE (Reuters) -Oil prices rose on Wednesday after OPEC and its allies stuck to their plan to cautiously bring back oil supply to the markets in June and July while expecting a robust recovery in demand in the United States and China, the world's two biggest oil consumers.
- U.S. West Texas Intermediate (WTI) crude futures rose 7 cents, or 0.10%, to \$67.79 as of 0500 GMT, extending a 2.1% gain following the Memorial Day holiday in the United States on Monday. Prices rose to their highest since October 2018.
- [Brent crude](#) futures climbed 17 cents, or 0.24%, to \$70.42 a barrel, after rising 1.3% overnight, when it hit its highest since March 8. [Read more...](#)

### Stocks, U.S. Futures Steady; Oil Extends Advance: Markets Wrap

- A gauge of Asian stocks was steady Wednesday after U.S. equities inched lower as the tussle between economic optimism and inflation concern continues to play out in markets.
- Japanese stocks outperformed and [robust](#) economic figures boosted Australian equities. Hong Kong and China slipped. U.S. equity futures were flat and European contracts rose after the S&P 500 closed slightly lower. U.S. manufacturing data topped estimates overnight but also signaled supply shortages and labor constraints.
- [Oil](#) reached a more than two-year peak, with OPEC+ providing an upbeat demand assessment and the prospect of a speedy return of Iranian barrels waning. Benchmark 10-year U.S. Treasury yields were little changed. [Read more...](#)