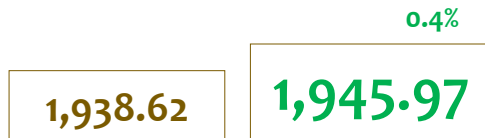
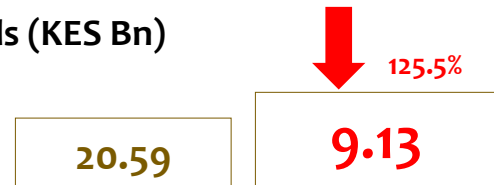


## NSE Weekly Performance - Week 27 - 2020

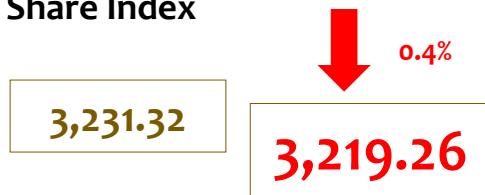
### NSE 20 Share Index



### Bonds (KES Bn)



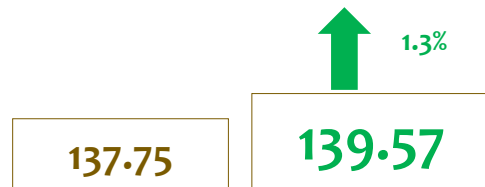
### NSE 25 Share Index



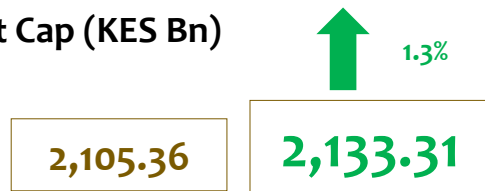
### Net Foreign (KES Bn)



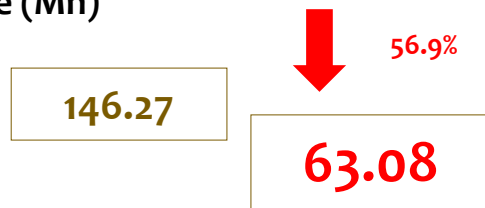
### NASI



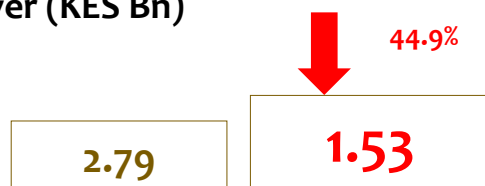
### Market Cap (KES Bn)



### Volume (Mn)



### Turnover (KES Bn)



### Top Movers - Week 27 2020

Counter	Value (KES Bn)	Volumes (mn)	Net Foreign Activity (KES Bn)	% Foreign Activity
SCOM	618.28	27.49	(253.40)	62.1%
EQTY	232.92	8.30	(132.40)	59.2%
KCB	117.16	4.84	(35.97)	57.5%
EABL	107.87	0.68	(15.83)	88.3%
BAT	7.75	0.29	(7.44)	44.7%

### Top Gainers - May 2020

Counter	Week 26	Week 27	% Δ
KQ	2.72	3.83	40.8%
Home Afrika	0.41	0.46	12.2%
Liberty	7.22	8.04	11.4%
Car & Gen	22.70	25.00	10.1%
EAPCC	12.60	13.85	9.9%

### Top Losers - May 2020

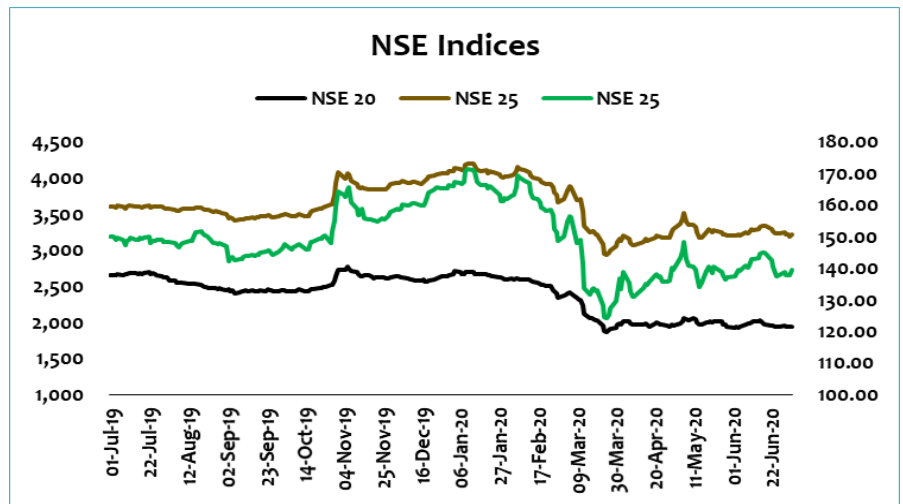
Counter	Week 26	Week 27	% Δ
TPSE Serena	16.00	13.00	-18.8%
Total	27.15	23.50	-13.4%
Eaagads	9.92	9.00	-9.3%
Equity	35.05	32.85	-6.3%
EABL	170.00	162.50	-4.4%

**Equities market** saw low activities with fund managers closed for reporting.

KQ was the highest gainer despite being suspended for three months awaiting nationalization of the airline.

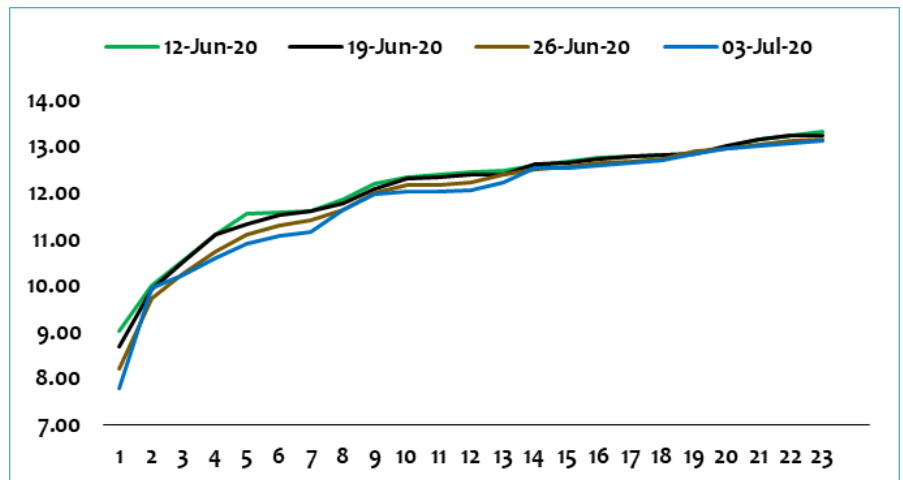
Equity Group saw 6.3% decline with heavy foreign exit.

We expect activity levels to resume this week with a negative net foreign activity.



**Secondary Bonds Market:** Bond activities were muted on the lose of the quarter. Key yields saw a downward shift on the short end while long end remained flat.

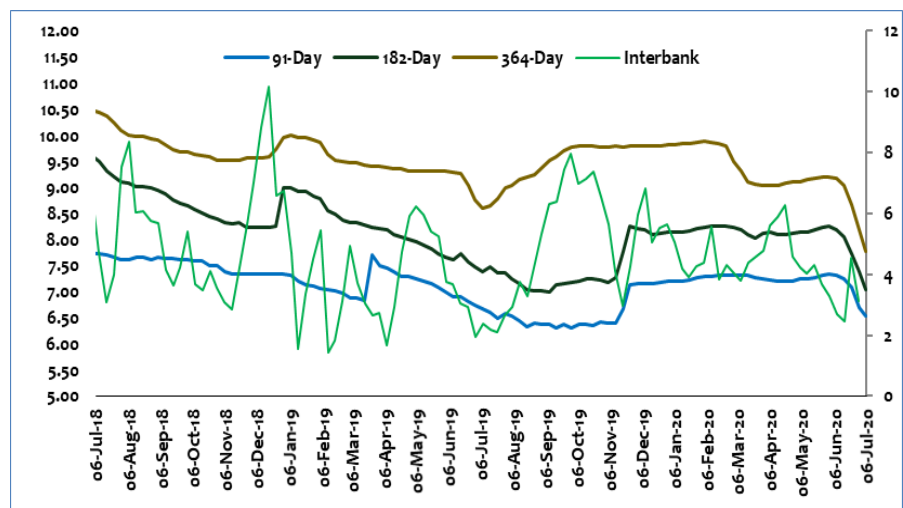
We expect activity levels to resume this week with fund managers and banks having closed on reporting.



### Money market:

**T-Bill** - saw a subscription of KES 76.18Bn (317.4%) **against** a subscription of KES 58.95Bn (245.6%) the previous week. CBK accepted KES 43.91Bn (57.6%) against an acceptance of KES 13.75Bn (23.3%). We anticipate subscription to remain high on excess liquidity in the market.

Interbank Rate weekly average eased 2.96% from 3.93% with average demand standing at KES 4.11Bn against KES 8.93Bn.



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Analysts' stock ratings are defined as follows:

- **Buy** – A buy rating reflects 1) An analyst has a bullish conviction on a stock 2) A 30% or greater expected return.
- **Accumulate** – An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return falls between 10% and 30%.
- **Hold** – A hold rating reflects 1) An analyst has a neutral conviction (lack of bullish or bearish conviction) on a stock 2) Expected return falls within the range of 5% to 10%.
- **Speculative Buy** – A speculative buy rating reflects 1) An analyst has a bullish conviction accompanied by a substantially higher than normal risk 2) Expected return falls above 10%.
- **Sell** – A sell rating reflects 1) An analyst has a bearish conviction on a stock 2) Expected return falls below 5%.

\*Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.

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