

NSE Weekly Performance - Week 42 - 2020

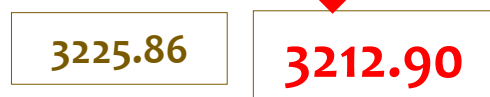
NSE 20 Share Index



Bonds (KES Bn)



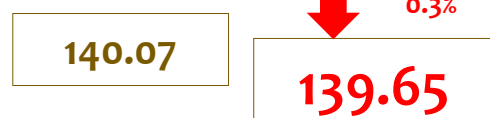
NSE 25 Share Index



Net Foreign (KES Bn)



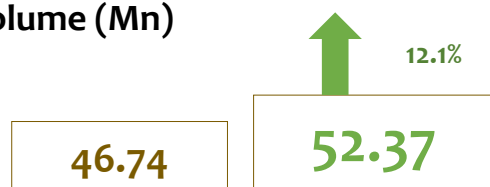
NASI



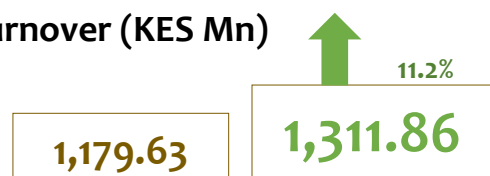
Market Cap (KES Bn)



Volume (Mn)



Turnover (KES Mn)



Top Movers - Week 42 2020

Counter	Value (KES Bn)	Volumes (Mn)	Net Foreign Activity (KES Bn)	% Foreign Activity
SCOM	0.66	21.86	(0.07)	90.32%
KCB	0.24	6.55	(0.12)	72.10%
EQTY	0.13	3.62	(0.11)	46.15%
CENTUM	0.09	4.99	(0.07)	57.49%
EABL	0.5	0.32	(0.02)	35.19%

Top Gainers - Week 42 2020

Counter	Week 41	Week 42	% Δ
Liberty Holdings	7.32	8.00	9.29%
Express Kenya	4.17	4.50	7.91%
Car & General	22.50	24.00	6.67%
Sanlam Kenya	12.00	12.70	5.83%
Nairobi Business Ventures	0.68	0.71	4.41%

Top Losers - Week 42 2020

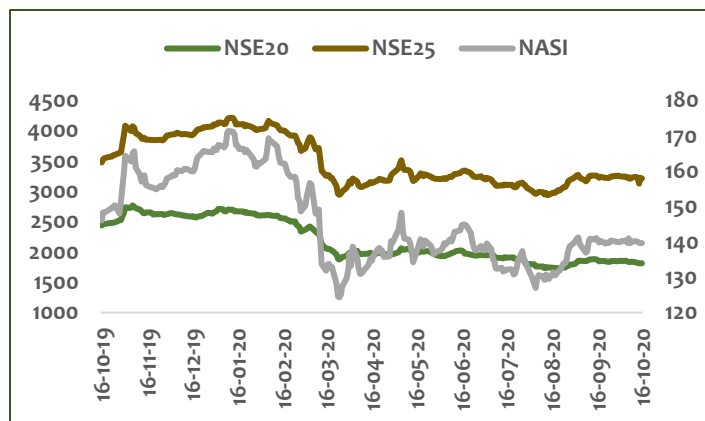
Counter	Week 41	Week 42	% Δ
Umeme Group	7.50	6.48	13.60%
HF Group	4.00	3.63	9.25%
Stanbic Holdings	83.75	77.00	8.06%
Olympia Capital	2.31	2.14	7.36%
Kapchorua Tea	80.50	75.00	6.83%

Equities market:

The equities market registered a 12.1% spike in the activity while the total turnover recorded a growth of 11.2% to close at Kes 1311.86Mn, in comparison to Kes 1179.63Mn recorded in the week prior.

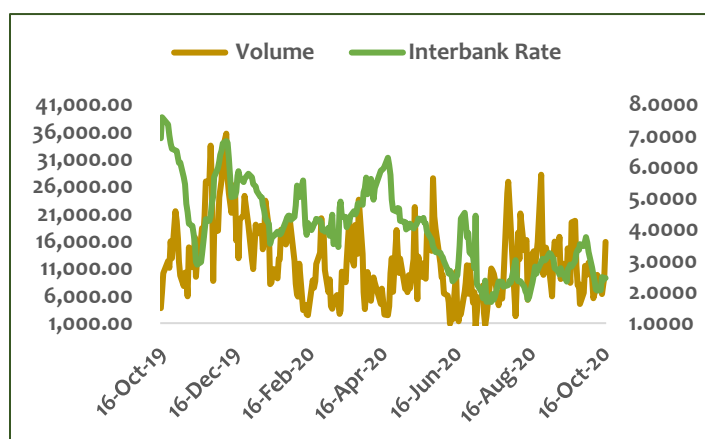
Safaricom was the most traded counter to close at a volume 21.86Mn shares traded; which is 41.7% of the total volumes traded.

Liberty Holdings was the week's top gainer whereby it registered 9.29% growth, while Umeme lead the losers pack with a 13.60% undergrowth.

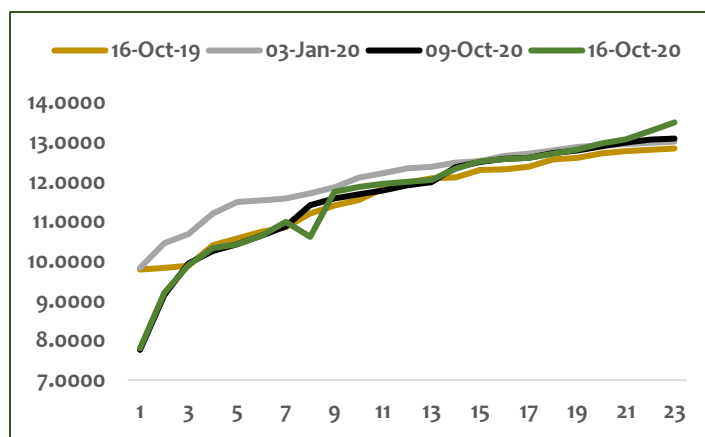


Secondary Bonds Market:

The bonds market registered 18.25% dip in the activity to close at Kes 12.38Bn from 15.14Bn recorded in the previous week. This could be attributed to the Primary auction that fell within the week, coupled by inactivity of the fund managers who were doing the quarterly reporting.



The long end of the curve recorded a marginal upward shift while the short end rates registered a dip.



Money market:

Interbank Rate: The Interbank rate averaged at 2.36% within the week; a marginal drop of 0.5bps from the previous week. The liquidity was bolstered by government payments.

T-Bills: Investor traction on the T-bills market was relatively higher within the week in comparison to the previous week. The performance rate stood at 158.9%, 70.9% and 215.2% for the 364, 182 and 91-day papers respectively. The WAR for the aforementioned papers was 7.8%, 6.91% and 6.52% respectively.

Currency: The shilling closed the week at KES 108.62/USD; 10bps stronger than the previous week. It exchanged at 140.62 and 127.25 against the pound and the Euro, respectively. Foreign exchange reserves closed the week at USD 8311Mn; equivalent to 5.04 months of import cover.

	16-Oct-20	KES/USD	KES/GBP	KES/EUR
W/W		0.10%	0.38%	-0.24%
M/M		-0.01%	0.21%	-1.52%
Y-t-D		7.18%	5.48%	12.05%
Y/Y		4.75%	7.26%	11.56%

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Analysts' stock ratings are defined as follows:

- **Buy** – A buy rating reflects 1) An analyst has a bullish conviction on a stock 2) A 30% or greater expected return.
- **Accumulate** – An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return falls between 10% and 30%.
- **Hold** – A hold rating reflects 1) An analyst has a neutral conviction (lack of bullish or bearish conviction) on a stock 2) Expected return falls within the range of 5% to 10%.
- **Speculative Buy** – A speculative buy rating reflects 1) An analyst has a bullish conviction accompanied by a substantially higher than normal risk 2) Expected return falls above 10%.
- **Sell** – A sell rating reflects 1) An analyst has a bearish conviction on a stock 2) Expected return falls below 5%.

*Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.

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