

NSE Weekly Performance - Week 29 - 2020

NSE 20 Share Index

 0.4%

1,901.28

1909.26

Bonds (KES Bn)

 17.9%

14.10

11.58

NSE 25 Share Index

 0.5%

3,092.01

3107.31

Net Foreign (KES Bn)

 11.9%

(2.01)

(1.77)

NASI

 0.1%

132.38

132.25

Market Cap (KES Bn)

 0.5%

2023.12

2021.06

Volume (Mn)

 19.8%

170.57

136.79

Turnover (KES Bn)

 19.9%

4.28

3.43

Top Movers - Week 29 2020

Counter	Value (KES Bn)	Volumes (Mn)	Net Foreign Activity (KES Bn)	% Foreign Activity
SCOM	2.05	75.93	(1.38)	59.8%
EQTY	0.65	19.26	(0.14)	67.3%
K CB	0.31	8.93	(0.21)	33.6%
BAT	0.14	0.45	(0.024)	90.6%
KENGEN	0.07	11.91	0.038	39.2%

Top Gainers - Week 29 2020

Counter	Week 28	Week 29	% Δ
TransCentury	1.93	2.35	21.8%
Kenya Re	2.0	2.40	20.0%
E.A Cables	1.97	2.29	16.2%
Sameer Africa	3.73	4.26	14.2%
Standard Group	21.95	24.90	13.4%

Top Losers - Week 29 2020

Counter	Week 28	Week 29	% Δ
HF Group	4.5	4.00	11.1%
Nairobi Securities	7.42	6.88	7.3%
Nation Media	13.55	12.65	6.6%
Unga Group	29.85	28.05	6.0%
Centum	24.35	23.05	5.3%

Equities market: The equities market registered an uptick of 19.80% in volumes; with Safaricom leading the pack with an activity of 75.93Mn shares traded.

There was some relatively significant activity on BAT whereby the cigarette manufacturer registered an activity spike of 221.4%; courtesy of the declared interim of Kes 3.50. The company will be closing the books on 21st August 2020.

Williamson released the full year results and declared a dividend of Kes 20 per share while Kapchorua tea declared will be rewarding its shareholders a dividend of Kes 10.

Secondary Bonds Market: The bonds market recorded a w/w downgrowth of 11.87% to close at a turnover of Kes 11.58Bn.

Yield curve maintained a downward shift. Key rates saw 2-yr shift up by 7 bps while 5-yr and 20 year saw the largest downward shift of 12bps and 10 bps respectively.

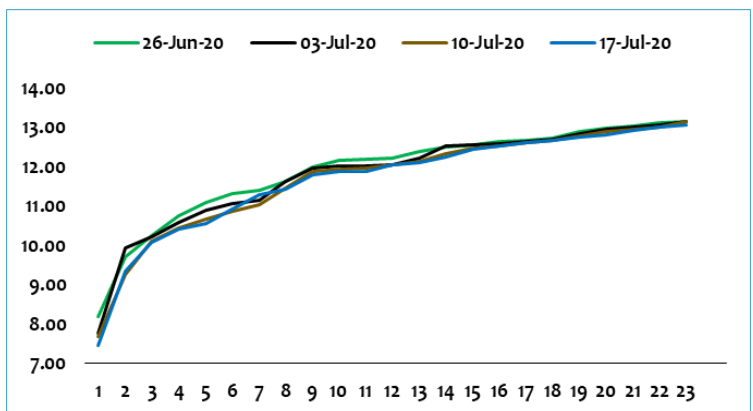
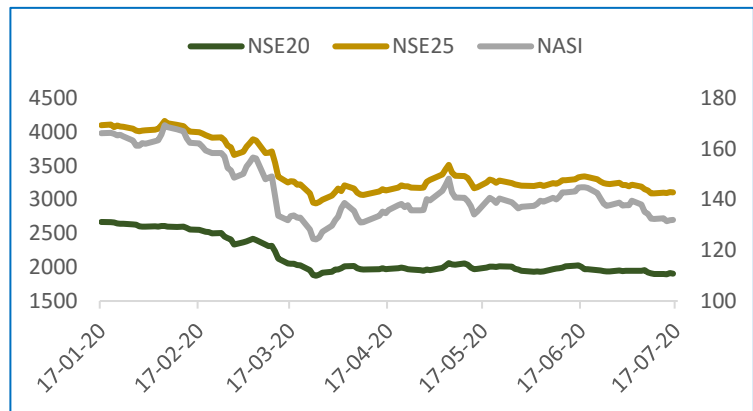
Money market:

Interbank Rate: The interbank rate for the week averaged at 1.79%; 16.22bps drop from the average of 1.95% recorded in the previous week.

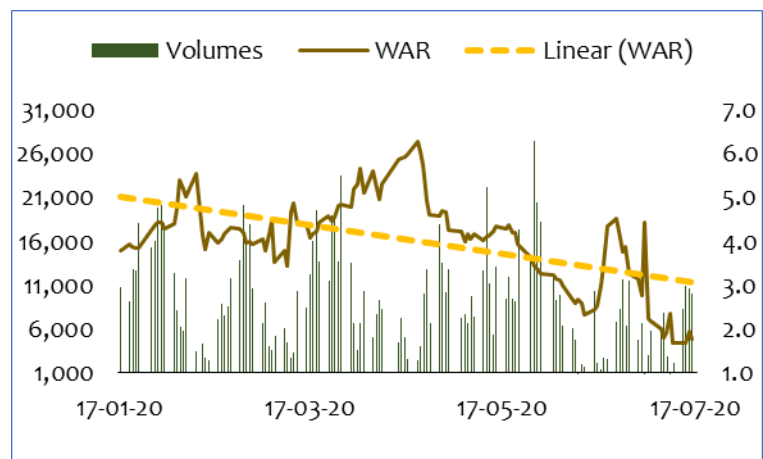
T-Bills: subscriptions eased to 271.5% from 358.2% in the previous auction with an anticipation of the Primary Bond scheduled for Tuesday July 21st. Acceptance rate improved to KES 69.8% from 53.8% with treasury opting to go heavy on the 91-day paper.

The WAR for the 91, 182 and 364-day paper stood at 6.011%, 6.524% and 7.464% respectively.

Currency: The shilling closed the week weaker at KES 107.20/USD with pressure from manufacturing and energy sector import demand.



Bond YTM Key Rates %	10-Jul-20	17-Jul-20	W/W bps
2 Year	9.2682	9.3377	0.07
5 Year	10.6814	10.5625	-0.12
10 Year	11.9324	11.8703	-0.06
15 Year	12.4725	12.4520	-0.02
20 Year	12.8949	12.7944	-0.10



Corporate Actions

Dividends Schedule

COMPANY	DECLARED	RATE KES	BOOK CLOSURE	PAYMENT DATE
WPP Scangroup	Special div	8.00	28-Jul-20	27-Aug-20
Safaricom	First & Final div	1.40	31-Jul-20	1-Nov-20
Williamson Tea	Final Dividend	20.001	18-Aug-20	Subject to Approval
Kapchorua Tea	Final Dividend	10.00	30-Jul-20	Subject to Approval
BAT	Interim	3.50	21-Aug-20	18-Sep-20
Centum	First and Final	1.20	To be advised	To be advised
Umeme	Final Dividend	(USHs) 41.30	28-Jul-20	17-Aug-20

Bonus Issue

Company	Bonus	Book Closure	Date of Credit
Nation Media	1:10	12-Jun-2020	To be advised
NCBA	1:10	12-May-2020	To be advised
Stanchart	1:10	27-April-2020	To be advised

Annual General Meetings

Company	Date	Registration USSD
Safaricom	31-Jul-20	*717#
Stanchart	24-Jul-20	*483#
Car & General	15Jul-20	*483*824#
TransCentury	30-7-20	*483*821#

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Analysts' stock ratings are defined as follows:

- **Buy** – A buy rating reflects 1) An analyst has a bullish conviction on a stock 2) A 30% or greater expected return.
- **Accumulate** – An accumulate rating reflects 1) An analyst has a lesser bullish conviction on a stock 2) Expected return falls between 10% and 30%.
- **Hold** – A hold rating reflects 1) An analyst has a neutral conviction (lack of bullish or bearish conviction) on a stock 2) Expected return falls within the range of 5% to 10%.
- **Speculative Buy** – A speculative buy rating reflects 1) An analyst has a bullish conviction accompanied by a substantially higher than normal risk 2) Expected return falls above 10%.
- **Sell** – A sell rating reflects 1) An analyst has a bearish conviction on a stock 2) Expected return falls below 5%.

*Expected Return (ER) represents the sum total of both capital appreciation and the dividend yield.

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